

## Salary Transfer Promotion 2019 - Terms and Conditions

1. The Salary Transfer Promotion is offered for Kuwaiti and Expatriate customers who work in the public or private (listed company with ABK) sector and open an ABK's Salary Transfer Account – Elite or Prestige or Al Raed salary transfer account, hereon referred as 'ABK Salary Transfer Account'.
2. When a new customer transfers their salary to ABK's Salary Transfer Account, they are entitled to choose one of two available benefits in accordance with the terms and conditions determined by the Bank for each type of benefit:
  - Up to KD1,000 'Cash Gift' (Kuwaitis)
  - Up to KD10,000 for Kuwaitis and up to KD5,000 for Expatriate Customers 'Interest-free Loan' (All Customers - in accordance with the terms and conditions set by the Bank)
3. To be considered for the Salary Transfer Promotion 'Cash Gift', customers with a monthly salary of KD500 and above are required to transfer that salary to ABK.
4. To be considered for the Salary Transfer Promotion 'Interest-free Loan' benefit, ABK's loan policy and related terms and conditions, along with all Central Bank of Kuwait regulations and policies on Loans shall apply.
5. If the customer chooses the 'Cash Gift', the customer is entitled to receive this after fulfilling the following conditions:
  - Salary certificate has been submitted to the Branch
  - At least one salary has been transferred to ABK's Salary Transfer Account

The 'Cash Gift' benefit will only be awarded after above conditions are met.

6. The 'Cash Gift' benefit is calculated based on the value of the customer's salary as stated in the Salary Certificate. In the event of any differences in the amount of the salary that is credited in his/her account versus the Salary Certificate, the minimum value shall be adopted in the calculation of the benefit.
7. The New customer has the right to complete/submit all required documents within four months from the date of transfer of the salary and if he/she does not complete/submit the required documents within the specified period, the customer forfeits the right to claim the benefits without the Bank being responsible.

**8. Benefits ('Cash Gift' & 0% Interest Loan) will be calculated as follows:**

2019 Campaign	Kuwaiti		Expatriate Customers
Salary	Cash Gift Benefit	Loan	Loan
< KD 500	0	Up to KD10,000, at 0% interest	Up to KD5,000, at 0% interest
KD 500 to < KD 1,000	KD 100		
KD 1,000 to < KD 2,000	KD 200		
KD 2,000 to < KD 3,000	KD 300		
KD 3,000 to < KD 4,000	KD 400		
KD 4,000 to < KD 5,000	KD 500		
KD 5,000 to < KD 6,000	KD 600		
KD 6,000 to < KD 7,000	KD 700		
KD 7,000 to < KD 8,000	KD 800		
KD 8,000 to < KD 9,000	KD 900		
≥ KD 9,000	KD 1,000		

9. The customer undertakes to transfer his/ her salary to their salary account and continues to transfer their salary for the duration of the loan until the full repayment of the amount of the loan.

10. Customer's salary must be transferred to ABK for a period of not less than 24 months to take advantage of the mentioned benefits. Otherwise, the customer is deemed to be in breach of the terms and conditions of this offer and is obliged to refund the 'Cash Gift' received as a benefit.

11. Promotion is only valid for "new" customers. A "new" customer is defined as the following: A customer who opens a new ABK Salary Transfer Account and whose first salary is transferred to ABK during the promotional period and related terms & conditions.

12. Customers will not receive any of the aforementioned benefits (prior to transferring their salary to the ABK Salary Transfer Account.)

13. Promotion period: 1st January 2019 until 31st December 2019

**14. Monthly Draw – Win Your Salary Back**

- a. Prize: Win Your Salary Back, 2 customers win up to KD 2,000 each.

**b. Draw Dates and Details : As per the below schedule-**

<b>Draw Number</b>	<b>Draw Date</b>	<b>No. of Winners (A)</b>	<b>Prize Amount KD (B)</b>	<b>Total Prize KD (A*B)</b>
1	14 <sup>th</sup> March 2019 (Thursday)	2	2,000	4,000
2	18 <sup>th</sup> April 2019 (Thursday)	2	2,000	4,000
3	16 <sup>th</sup> May 2019 (Thursday)	2	2,000	4,000
4	13 <sup>th</sup> June 2019 (Thursday)	2	2,000	4,000
5	18 <sup>th</sup> July 2019 (Thursday)	2	2,000	4,000
6	22 <sup>nd</sup> August 2019 (Thursday)	2	2,000	4,000
7	19 <sup>th</sup> September 2019 (Thursday)	2	2,000	4,000
8	17 <sup>th</sup> October 2019 (Thursday)	2	2,000	4,000
9	14 <sup>th</sup> November 2019 (Thursday)	2	2,000	4,000
10	19 <sup>th</sup> December 2019 (Thursday)	2	2,000	4,000
<b>Total</b>		<b>20 Winners</b>		<b>KD 40,000</b>

**c. Eligibility:**

- i. Eligibility to the Monthly Draw is based on 1 salary credit in the month preceding the draw.
- ii. Salary Transfer needs to be done in an ABK's Salary Transfer Account, as per banks salary transfer process and under the specific salary transfer codes of the bank, else these salary credits will not be eligible for the draw.
- iii. Credit of Salary by Cash or through a Cheque will not be eligible for the draw.
- iv. Both Existing Salary Transfer Customers and New Salary Transfer Customers are eligible for the Monthly Draw.
- v. Max 1 chance per customer in the Monthly Draw

**d. Terms & Conditions specific to Monthly Draw**

- i. Customer has the right to complete/submit all required documents within a month from the date of draw and if s/he does not complete/submit the required documents within the specified period, the customer forfeits the right to claim the prize without the Bank being responsible.
- ii. Prize is final and cannot be exchanged for another prize.
- iii. ABK reserves the right to withdraw this offer at any time and without notice.
- iv. Winner agrees to attend the prize distribution ceremony that ABK might arrange and publicize, winners Name &/or Photograph, in the media / advertisements and as deemed appropriate by the bank.
- v. Customers who have closed their account prior to the draw date or dormant accounts, will not be eligible for the draw.
- vi. The Monthly Draw win back your salary prize benefit is calculated based on the value of the customer's salary as stated in the Salary Certificate. In the event of any differences in the amount of the salary that is credited in his/her account versus the Salary Certificate, the minimum value shall be adopted in the calculation of the benefit.

15. All ABK (and affiliated) employees are not eligible for the promotion.

16. Al Ahli Bank of Kuwait reserves the right to stop, cancel, or change the aforementioned offer/promotion/benefits without stating the reasons and without holding any financial or emotional responsibilities pertaining to the customer.

17. All other related ABK Terms and Conditions apply to this promotion.