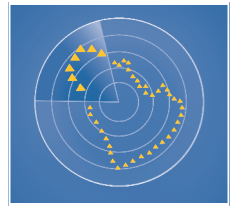


# AL AHLI GULF FUND

## FACT SHEET - APRIL 2021



الصندوق  
الأهلي الخليجي  
Al Ahli Gulf Fund

### Fund Objective

To achieve long-term capital appreciation through investing in the shares of companies listed across all GCC exchanges by realizing outstanding investment returns with an acceptable level of investment risk.

### Executive Summary

Fund type:	Open-ended
Subscription /Redemption:	Monthly
Launch date:	August 2003
Management fees:	1.25%
Incentive fees:	10% over 10% Hurdle
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Units
Next dealing date:	31 <sup>st</sup> MAY 2021
Last dealing price:	KD 1.0634913 / Unit

### Current Performance Summary

NAV	APR'21	YTD'21
KD 1.06	+3.80%	13.77%

### Monthly Performance

Jan'21	Feb'21	Mar'21	Apr'21	May'21	Jun'21
+0.74%	+2.17%	+6.50%	+3.80%		
Jul'21	Aug'21	Sep'21	Oct'21	Nov'21	Dec'21

### Historical Performance

2004	2005	2006	2007	2008	2009	2010
+31.60%	+53.10%	-21.00%	+28.80%	-28.80%	+10.80%	+11.51%
2011	2012	2013	2014	2015	2016	2017
-10.44%	+4.19%	+23.89%	+7.32%	-6.00%	-0.33%	-1.10%
2018	2019	2020	Since Inception			
+13.62%	+14.38%	-4.41%	<b>145.88%</b>			

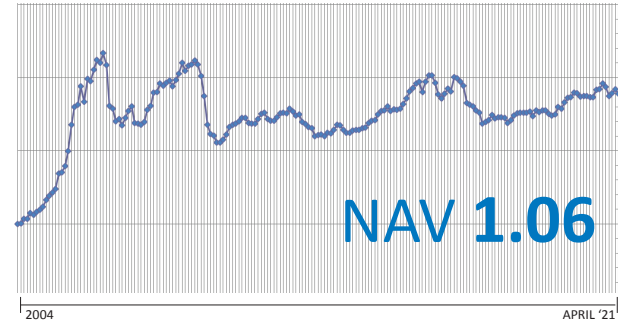
Returns inclusive of dividends / Bonus distributed

### Profits Distributed

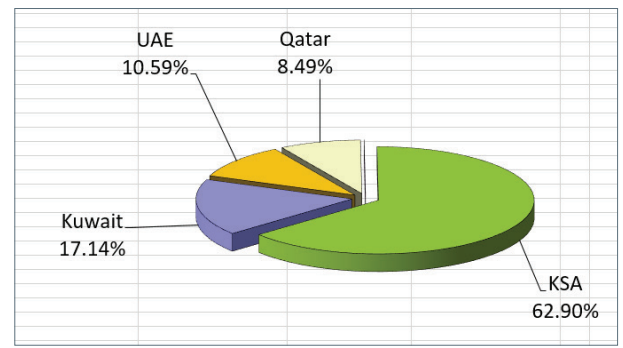
2004	2005		2006	2007	2009	2010
Cash	Cash	Bonus	Cash	Cash	Cash	Cash
KD 0.180	KD 0.222	22.30%	KD 0.050	KD 0.130	KD 0.060	KD 0.070
2012	2013	2014	2018	2019	Since Inception	
Cash	Cash	Cash	Cash	Bonus	Cash	Bonus
KD 0.030	KD 0.030	KD 0.040	KD 0.090	8%	KD 0.902	30.3%

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### Performance Chart



### GCC Market Allocation



### Country

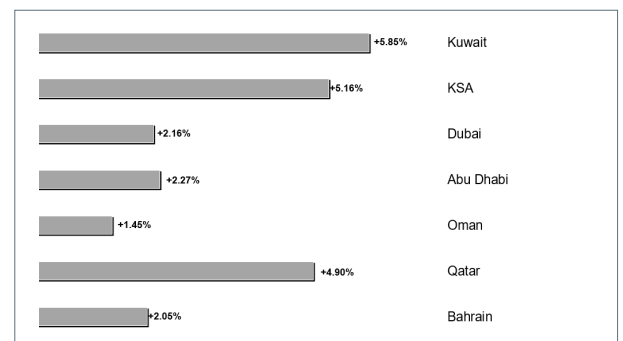
### Manager

Kuwait	Ahli Capital Investment Co.
KSA	Sico
UAE	Sico
Oman	Sico
Qatar	Sico
Bahrain	Sico

### Top 3 Positions / Market

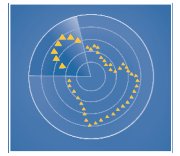
Kuwait	KSA	UAE
KFH	Al Rajhi Bank	NBAD
NBK	Saudi National Bank	Emirates Telecom
Zain	Saudi Basic Industries	Emirates NBD
Oman	Qatar	Bahrain
-	Industries of Qatar	-
-	QLM life and medical	-
-	QNB	-

### GCC Market Performance - November 20



# AL AHLI GULF FUND

## FACT SHEET



الصندوق  
الأهلي الخليجي  
Al Ahli Gulf Fund

APRIL 2021

### Fund Review:

The GCC indices ended April 2021 with a positive performance. Kuwait's Index recorded the best with a gain of (5.85%). Oman's market was the weakest with a gain of (1.45%).

Al Ahli Gulf Fund recorded a gain of +3.80% MTD. The S&P GCC Composite Price Index as of the NAV date was 4.45% MTD and 16.88% YTD. Al Ahli Gulf Fund gain since inception stood at 145.88%. The NAV of the fund was KD 1.0634913 on 29<sup>th</sup> April 2021.

### Market Review:

According to the General Authority of Statistics (GASTAT), Saudi Arabia's annual consumer price inflation rose to 4.9% YoY in March 2021. The increase in inflation was mainly attributed to a 10.5% increase in prices of transportation, followed by a 10.2% rise in prices of food and beverages. Saudi Arabia's non-oil exports fell 10.8% YoY to SAR 204.4bn in 2020, as per the latest data released by GASTAT. Saudi Arabia's consumer spending increased to SAR260.8bn (up 2.08% YoY) during the first quarter of 2021. The Kingdom's non-oil exports fell 10.8% YoY to SAR204.4bn in 2020 from SAR229.2bn. According to the Federal Competitiveness and Statistics Authority, UAE's consumer price index fell 2.0% YoY in February 2021, after declining 1.9% YoY in January 2021. As per the Central Bank, the United Arab Emirates' economy contracted 6.1% in 2020 as the coronavirus outbreak hit several key sectors. Qatar's foreign merchandise trade balance was in surplus by QAR13.2bn during March 2021 as total exports amounted to QAR22.1bn (an increase of 38.2% YoY) and total imports amounted to QAR8.9bn (an increase of 6.7% YoY). According to the Information & eGovernment Authority,

Bahrain's inflation rate fell 2.0% YoY in March 2021, after declining 3.0% YoY in February 2021. Prices in the recreation and culture sector decreased the most at 7.6% YoY. According to the National Centre for Statistics and Information (NCSI), Oman's inflation rate fell 0.4% YoY in March 2021, following a 1.4% decline in February.

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