

AL AHLI GULF FUND

FACT SHEET - AUGUST 2019



الصندوق
الأهلي الخليجي
Al Ahli Gulf Fund

Fund objective

To achieve long-term capital appreciation through investing in the shares of companies listed across all GCC exchanges by realizing outstanding investment returns with an acceptable level of investment risk.

Executive summary

Fund type:	Open-ended
Subscription /Redemption:	Monthly
Launch date:	November 2003
Management fees:	1.25%
Incentive fees:	10% over 10% Hurdle
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Unit
Next dealing date:	30 th Sep. 2019
Last dealing price:	KD 1.023821 / Unit

Current performance summary

NAV	Aug.'19	YTD'19
KD 1.023	-3.02%	+10.87%

Monthly performance

Jan'19	Feb'19	Mar'19	Apr'19	May'19	Jun'19
+5.25%	+0.10%	+3.95%	+5.70%	-5.71%	+1.66%
Jul'19	Aug'19	Sep'19	Oct'19	Nov'19	Dec'19
+2.81%	-3.02%				

Historical performance

2004	2005	2006	2007	2008	2009
+31.60%	+53.10%	-21.00%	+28.80%	-28.80%	+10.80%
2010	2011	2012	2013	2014	2015
+11.51%	-10.44%	+4.19%	+23.89%	+7.32%	-6.00%
2016	2017	2018	Since Inception		
-0.33%	-1.10%	+13.62%	+114.881%		

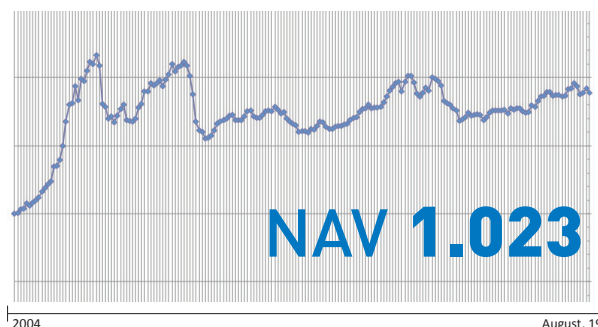
Returns inclusive of dividends / Bonus distributed

Profits distributed

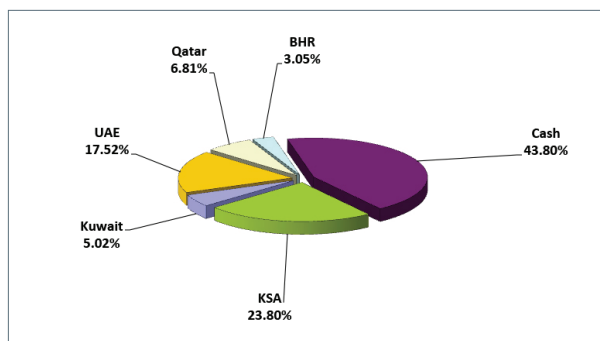
2004	2005		2006	2007	2009	2010
Cash	Cash	Bonus	Cash	Cash	Cash	Cash
KD 0.180	KD 0.222	22.30%	KD 0.050	KD 0.130	KD 0.060	KD 0.070
2012	2013	2014	2018	Since Inception		
Cash	Cash	Cash	Cash	Cash	Bonus	
KD 0.030	KD 0.030	KD 0.040	KD 0.090	KD 0.902	22.3%	

AHLI CAPITAL INVESTMENT CO. K.S.C.C.
PO Box 1387, Safat 13014, Kuwait
T +965 2240 0900 Ext 2333
F +965 2246 6187

Performance chart



GCC market allocation



Country

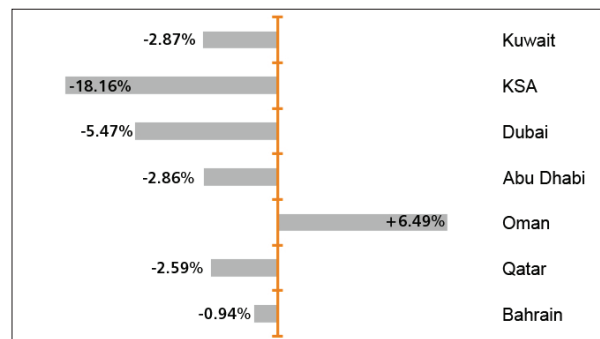
Manager

Kuwait	Ahli Capital Investment Co.
KSA	Sico
UAE	Sico
Oman	Sico
Qatar	Sico

Top 3 positions / market

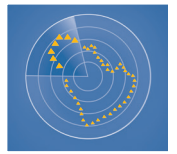
Kuwait	KSA	UAE
KFH	MOBILY	ENBD
NBK	STC	NBAD
Gulf Bank	BUPA	DIB
Oman	Qatar	Bahran
-	QNB	AUB
-	IQ	-
-	-	-

GCC market performance - Aug.19



AL AHLI GULF FUND

FACT SHEET



الصندوق
الأهلي الخليجي
Al Ahli Gulf Fund

August 2019

Fund Review:

All of the GCC indices ended August 2019 in a Negative performance except Oman that recorded a gain of (+6.49%). KSA's market recorded a loss of (-8.16%) followed by Dubai's Market that recorded (-5.47%).

Al Ahli Gulf Fund recorded a loss of -3.02% MTD and +10.87% YTD. The S&P GCC Composite Price Index as of the NAV date was -5.85% MTD and +4.47% YTD. Al Ahli Gulf Fund gain since inception stood at +114.88%. The NAV of the fund was KD 1.023821 on 31st August 2019.

Market Review:

According to General Authority of Statistics, Saudi Arabia's trade surplus decreased 31.9% YoY to SAR39.3 bn in June 2019, primarily due to 18.9% YoY decrease in exports. Total imports expanded 1.3% YoY, while oil exports decreased 22.2% YoY during June 2019. Compared to May 2019, KSA's trade surplus, total exports and total imports decreased 12.5%, 12.5% and 12.4%, respectively. The consumer price index in Saudi Arabia declined 1.3% YoY in July 2019, whereas it increased 0.1% MoM, compared to June 2019. In July 2019, housing, water, electricity, gas and other fuels prices declined the most at 6.7% YoY, while price index of Transports increased the most at 1.6% YoY. The consumer price index in UAE fell 1.5% YoY in June 2019, compared to the same period in 2018. In June 2019, Textiles, Clothing and Footwear declined the most at 6.3% YoY, while Recreation and Culture gained the most at 20.2% YoY. According to Planning and Statistics Authority, Qatar's trade surplus fell 21.8% YoY to QR13.2 bn in July 2019, as exports and imports declined 16.0% YoY and 6.0% YoY respectively during the same period. The Central Bank of Bahrain (CBB) issued the final rules for Insurance Aggregators in the country. This marks the first step of CBB towards a technology led transformation of the rapidly growing insurance

sector in the country. According to recent data released by National Centre of Statistics and Information, the inflation in Oman increased 0.3% YoY in July 2019 compared to the same period in 2018. The consumer price index increased 0.5% MoM in July 2019 compared the previous month.

The fund holdings are constantly monitored for various risk factors by our investment team and appropriate actions to rebalance the country's allocations, cash percentage and sector allocations are taken when needed.

Disclaimer:

This document is prepared for general circulation and is circulated for general information only. This document is not an invitation to subscribe to units of any investment fund or program therein. Past performance is not a guide to future returns. All the information contained in this document is believed to be reliable but may be inaccurate or incomplete. A full explanation of the characteristics of the investment is given in the prospectus. Any opinions stated are honestly held but are not guaranteed. The forecasts and material contained herein are for illustrative purposes only and are not to be relied upon as advice or interpreted as a recommendation. This document is meant for financial promotion and does not provide you with all the facts you need to make an informed decision about investing and hence is not intended to constitute investment advice. The information provided should not be considered as a recommendation or solicitation to purchase, sell or hold these securities. It should also not be assumed that any investment in these securities was or will be, profitable. The use of any information set out in this document is entirely at the recipient's own risk. Prospective investors are advised to seek independent professional advice to understand all attendant risks attached to investments in the Fund.

AHLI CAPITAL INVESTMENT CO. K.S.C.C.
PO Box 1387, Safat 13014, Kuwait
T +965 2240 0900 Ext 2333
F +965 2246 6187

ahli-capital.com

1 832 832

أهلي كابيتال
AHLI CAPITAL