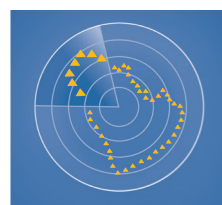


# AL AHLI GULF FUND

## FACT SHEET - JUNE 2019



الصندوق  
الأهلي الخليجي  
Al Ahli Gulf Fund

### Fund objective

To achieve long-term capital appreciation through investing in the shares of companies listed across all GCC exchanges by realizing outstanding investment returns with an acceptable level of investment risk.

### Executive summary

Fund type:	Open-ended
Subscription /Redemption:	Monthly
Launch date:	November 2003
Management fees:	1.25%
Incentive fees:	10% over 10% Hurdle
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Unit
Next dealing date:	31 <sup>st</sup> July 2019
Last dealing price:	KD 1.026819 / Unit

### Current performance summary

NAV	June'19	YTD'19
KD 1.026	+1.66%	+11.20%

### Monthly performance

Jan'19	Feb'19	Mar'19	Apr'19	May'19	Jun'19
+5.25%	+0.10%	+3.95%	+5.70%	-5.71%	+1.66%
Jul'19	Aug'19	Sep'19	Oct'19	Nov'19	Dec'19

### Historical performance

2004	2005	2006	2007	2008	2009
+31.60%	+53.10%	-21.00%	+28.80%	-28.80%	+10.80%
2010	2011	2012	2013	2014	2015
+11.51%	-10.44%	+4.19%	+23.89%	+7.32%	-6.00%
2016	2017	2018	Since Inception		
-0.33%	-1.10%	+13.62%	<b>+115.18%</b>		

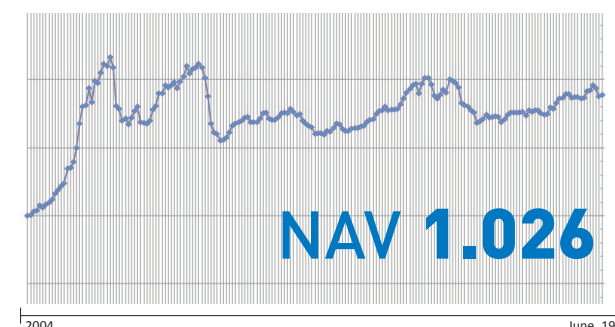
Returns inclusive of dividends / Bonus distributed

### Profits distributed

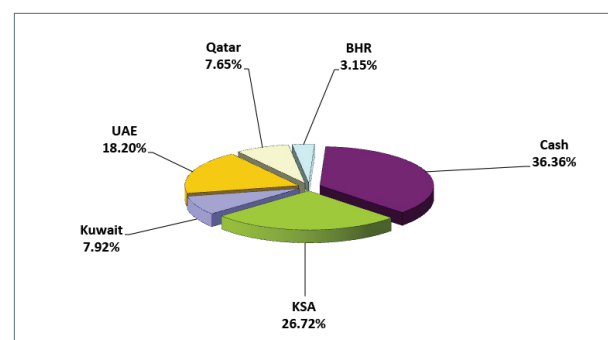
2004	2005		2006	2007	2009	2010
Cash	Cash	Bonus	Cash	Cash	Cash	Cash
KD 0.180	KD 0.222	22.30%	KD 0.050	KD 0.130	KD 0.060	KD 0.070
2012	2013	2014	2018	Since Inception		
Cash	Cash	Cash	Cash	Cash	Bonus	
KD 0.030	KD 0.030	KD 0.040	KD 0.090	<b>KD 0.902</b>	<b>22.3%</b>	

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### Performance chart



### GCC market allocation



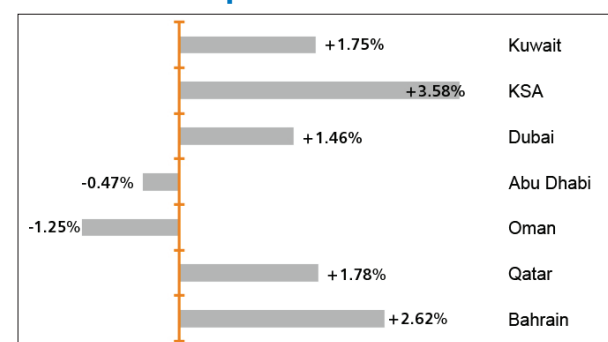
### Country Manager

Country	Manager
Kuwait	Ahli Capital Investment Co.
KSA	Sico
UAE	Sico
Oman	Sico
Qatar	Sico

### Top 3 positions / market

Kuwait	KSA	UAE
KFH	AL RAJHI	ENBD
NBK	STC	NBAD
AUB	SBB	DIB
Oman	Qatar	Bahrain
-	QNB	AUB
-	IQ	-
-	-	-

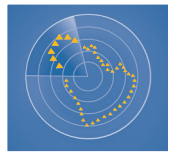
### GCC market performance - June.19



أهلي كابيتال  
AHLI CAPITAL

# AL AHLI GULF FUND

## FACT SHEET



الصندوق  
الأهلي الخليجي  
Al Ahli Gulf Fund

June 2019

### Fund Review:

All of the GCC indices ended June 2019 in a positive performance except Oman and Abu Dhabi that recorded a loss of (-1.25%) and (-0.47%). Saudi's Market recorded the best performance of (+3.58%).

Al Ahli Gulf Fund recorded a gain of +1.66% MTD and +11.20% YTD. The S&P GCC Composite Price Index as of the NAV date was +2.49% MTD and +9.80% YTD. Al Ahli Gulf Fund gain since inception stood at +115.18%. The NAV of the fund was KD 1.026819 on 30th June 2019.

### Market Review:

According to General Authority of Statistics, Saudi Arabia's trade surplus increased 12.3% YoY to SAR47.7bn in April 2019, primarily due to 16.8% YoY decrease in imports. Total exports contracted 3.0% YoY, while oil exports increased 0.8% YoY during April 2019. Compared to March 2019, KSA's trade surplus and total exports increased 13.3% and 1.0%, respectively, while imports decreased 10.7%. The consumer price index in Saudi Arabia declined 1.5% YoY in May 2019, compared to 1.9% YoY decline in April 2019. In May 2019, housing, water, electricity, gas and other fuels prices declined the most at 7.5% YoY, while price index of Food and Beverages increased the most at 1.8% YoY. The UAE Cabinet recently approved the National Strategy for Wellbeing 2031, which aims to make the country a world leader in quality of life. The strategy includes 14 components and nine strategic objectives, which include enhancing people's wellbeing by promoting healthy and active lifestyles, promoting good mental health and adopting positive thinking. According to Planning and Statistics Authority, Qatar's trade surplus fell 8.9% YoY to QR 13.6bn in May 2019, as exports declined 8.4% YoY. Imports fell 7.6% YoY during the same period. According to Information

& e-Government Authority, Bahrain's GDP at constant prices increased 2.7% YoY during Q1 2019, primarily due to 9.2% YoY rise in the GDP from Crude Petroleum & Natural Gas sector. According to recent data released by National Centre of Statistics and Information, the inflation in Oman eased to 0.22% YoY in May 2019 from 0.4% YoY in April 2019.

The fund holdings are constantly monitored for various risk factors by our investment team and appropriate actions to rebalance the country's allocations, cash percentage and sector allocations are taken when needed.

### Disclaimer:

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