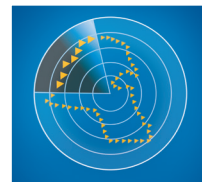


# AL AHLI KUWAITI FUND FACT SHEET - APRIL 2018



الصندوق  
الأهلي الكويتي  
Al Ahli Kuwaiti Fund

## Fund objective

To achieve capital growth through investing in the shares of companies registered at the Kuwait Stock Exchange by realizing outstanding investment returns above the market average with an acceptable level of investment risk.

## Executive summary

Fund type:	Open-Ended
Subscription/Redemption:	Monthly
Launch date:	February 2003
Management fees:	1.50%
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Unit
Next dealing date:	31 <sup>st</sup> May 2018
Last dealing price:	KD 0.788901 / Unit

## Current performance summary

NAV	April'2018	YTD'18
KD 0.789	-1.78%	+1.87%

## Monthly performance

Jan'18	Feb'18	Mar'18	Apr'18	May'18	Jun'18
+2.40%	+0.29%	+0.99%	-1.78%		
Jul'18	Aug'18	Sep'18	Oct'18	Nov'18	Dec'18

## Historical performance

2003	2004	2005	2006	2007	2008
+37.80%	+2.70%	+57.50%	-15.40%	+32.50%	-27.90%
2009	2010	2011	2012	2013	2014
+0.90%	+13.40%	-14.96%	+7.79%	+2.70%	-8.19%
2015	2016	2017	Since Inception		
-6.26%	-2.13%	+8.81%	<b>+83.39%</b>		

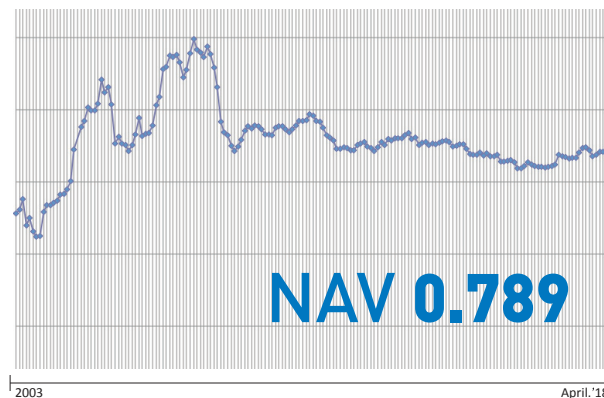
Returns inclusive of dividends / Bonus distributed

## Profits distributed

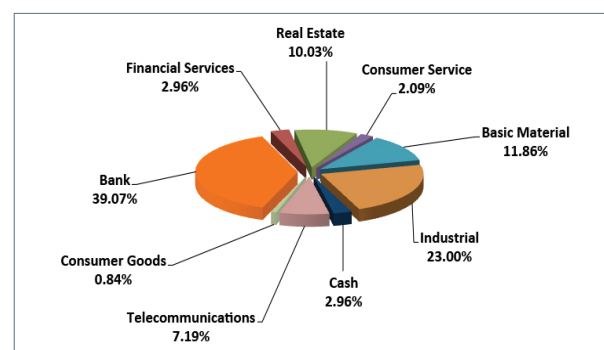
2003	2004	2005		2006	2007
Cash	Cash	Cash	Bonus	Cash	Cash
KD 0.190	KD 0.070	KD 0.105	15.60%	KD 0.120	KD 0.160
2009	2010	2012	2017	Since Inception	
Cash	Cash	Cash	Cash	Cash	Bonus
KD 0.060	KD 0.080	KD 0.050	KD 0.054	<b>KD 0.889</b>	<b>15.6%</b>

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## Performance chart since inception



## Sector allocation



## Fund top 5 positions

1	NBK
2	KFH
3	ALAFCO
4	AUB
5	ZAIN

## Fund performance analysis

Best month performance	+17.50%
Worst month performance	-17.71%
No. of up months	102
No. of down months	81
Average monthly gain	+0.46%

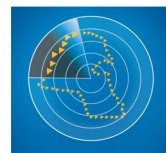
## Market performance

	MTD	YTD
Kuwait all share index*	-4.02%	-0.58%
Kuwait premier index*	-4.43%	-1.01%
KIC index	-4.87%	-3.41%

\*Performance till march 2018 is based on kuwait weighted index

# AL AHLI KUWAITI FUND

## FACT SHEET



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Al Ahli Kuwaiti Fund

April 2018

### Fund Review:

The Fund's NAV for April 2018 was 0.788901 while the respective index closings were as follow; the KSE All Share Index, the KSE Premier Index and the KIC Index closed at 4,799.05, 4,778.66 and 420.89 points respectively.

Al Ahli Kuwaiti fund performance was -1.78% MTD and +1.87% YTD compared to KSE All Share Index of -4.02% MTD and -0.58% YTD, KSE Premier Index of -4.43% MTD and -1.01% YTD and KIC Index of -4.87% MTD and -3.41% YTD.

### Market Review:

The Kuwait Stock Exchange implemented market segmentation in April 2018. Consequently, the KSE was divided into three segments: Premier Market, Main Market, and Auction Market. In April, the Kuwait All Share Premier Market Index closed 3.3% lower at 4,799.1 points, while total traded volume stood at 1,348.4mn. The total traded value for the month was recorded at KWD240.8mn. The All Share Index declined for the first three weeks before rising marginally during the fourth week of the month. This performance can be ascribed to the Q1 2018 result announcements. According to data released by the Kuwait Central Statistical Bureau, Kuwait's PPI rose 17.3% YoY in Q1 2018, driven by a 19.6% YoY increase in the extractive industries group's PPI. The Central Bank of Kuwait (CBK) stated that Kuwait's non-oil growth stood at 3.3% in 2017, up from 2.0% in 2016. According to preliminary data released by CBK, Kuwait recorded a current account surplus of KWD1,108mn in Q4 2017 as against the KWD488mn surplus achieved in Q4 2016. Current account surplus rose in line with the value of oil exports. The American Ambassador to Kuwait, Lawrence Silverman, revealed that Kuwait's investments in the US had reached USD300bn. The Kuwaiti Parliament's

financial and economic affairs committee approved a bill that stipulates a fee on expat financial remittances abroad. The fee would be applicable for different slabs such as 1% for the KWD 90 salary category, 2% for the KWD 100–200 category, 3% for KWD 300–499, and 5% for KWD 500–1,664.

The fund managers constantly take into account the volatility of the stock market as a whole in deciding the asset mix and cash percentage. This approach has helped in controlling volatility in the Fund's performance.

### Disclaimer:

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