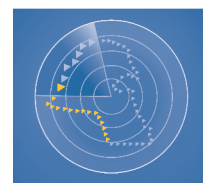


AL AHLI KUWAITI FUND FACT SHEET - APRIL 2022



الصندوق
الأهلي الكويتي
Al Ahli Kuwaiti Fund

Fund Objective

To achieve capital growth through investing in the shares of companies registered at the Kuwait Stock Exchange by realizing outstanding investment returns above the market average with an acceptable level of investment risk.

Executive Summary

Fund type:	Open-Ended
Subscription /Redemption:	Monthly
Launch date:	February 2003
Management fees:	1.50%
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Unit
Next dealing date:	May 30 th , 2022
Last dealing price:	KD 1.1412675 / Unit

Current Performance Summary

NAV	APR'22	YTD'22
KD 1.14	6.16%	22.59%

Monthly Performance

Jan'22	Feb'22	Mar'22	Apr'22	May'22	Jun'22
4.27%	3.30%	7.21%	6.16%		
Jul'22	Aug'22	Sep'22	Oct'22	Nov'22	Dec'22

Historical Performance

2003	2004	2005	2006	2007	2008	2009
+37.80%	+2.70%	+57.50%	-15.40%	+32.50%	-27.90%	+0.90%
2010	2011	2012	2013	2014	2015	2016
+13.40%	-14.96%	+7.79%	+2.70%	-8.19%	-6.26%	-2.13%
2017	2018	2019	2020	2021	Since Inception	
+8.81%	+7.49%	+14.86%	-12.01%	+27.01%	+198.41%	

Returns inclusive of dividends / Bonus distributed

Profits Distributed

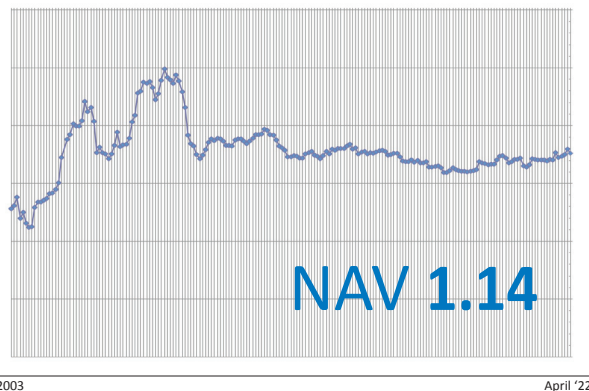
2003	2004	2005	2006	2007	2009
Cash	Cash	Cash	Bonus	Cash	Cash
KD0.190	KD0.070	KD0.105	15.60%	KD0.120	KD0.160
2010	2012	2017	2018	2019	Since Inception
Cash	Cash	Cash	Cash	Bonus	Cash
KD0.080	KD0.050	KD0.054	KD0.054	8%	KD0.943
					23.6%

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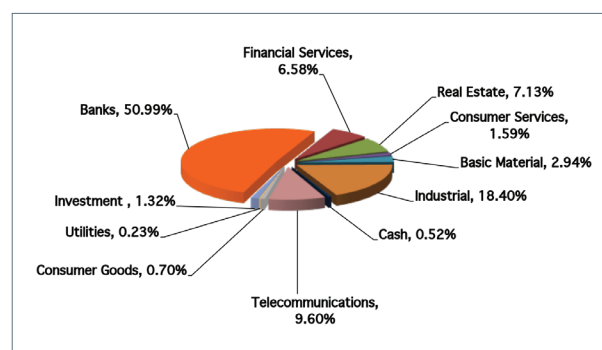
ahli-capital.com

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Performance Chart Since Inception



Sector Allocation



Fund Top 5 Positions

1	KFH
2	Agility
3	NBK
4	Zain
5	Boubyan Bank

Fund Performance Analysis

Best month performance	+17.50%
Worst month performance	-22.43%
No. of up months	133
No. of down months	96
Average monthly gain	0.86%

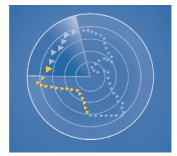
Market Performance

	MTD	YTD
Kuwait All Share Index	3.89%	20.86%
Kuwait Premier Index	3.82%	24.03%

أهلي كابيتال
AHLI CAPITAL

AL AHLI KUWAITI FUND

FACT SHEET



الصندوق
الأهلي الكويتي
Al Ahli Kuwaiti Fund

April 2022

Fund Review:

The fund's NAV for April 2022 was 1.1412675. While the respective index closings were as follows; The KSE All Share Index and the KSE Premier Index closed at 10486.17 and 11772.32 points respectively. The fund's performance for April was 6.16% compared to the KSE All Share Index of 3.89% and KSE Premier Index of 3.82%.

Market Review:

Kuwait's All Share Index closed 2.6% higher at 8,358.46 points in April 2022. Total volume traded decreased 20.7% MoM to 4.5BLN, number of deals declined 8.6% MoM to 250,031, and total value traded was down 13.8% MoM to KWD 1,344.5MM. Growth in the market was mainly driven by the industrials and telecom sectors. As per the World Economic Outlook published by IMF, real GDP growth of Kuwait was 1.3% in FY21, and it is expected to be 8.2% and 2.6% in FY22 and FY23, respectively. CBK reported that broad money supply (M2) increased to KWD 40.1BLN in February 2022 from KWD 39.7BLN in January 2022. Kuwait's crude oil exports to Japan climbed 12.0% YoY to 6.28MM bpd in March 2022. Kuwait, Japan's fourth biggest oil provider, supplied 7.1% of its total crude imports, as per the Japanese Natural Resources and Energy Report. The Secretary General of Kuwait Insurance Federation said the federation intends to increase GDP contribution; currently it is under 2%. Kuwait's merchandise exports rose to USD 71.4BLN in FY21 from USD 40.1BLN in FY20, ranking 47th globally and 4th in the GCC region in total merchandise exports, according to the World Trade Organization. The global credit rating agency S&P affirmed Kuwait's long- and short-

term foreign and local currency sovereign credit rating at "A+/A-1" along with a negative outlook. The negative outlook was due to risks over the next 12–24 months relating to the government's ability to overcome the institutional roadblocks preventing it from implementing a future financing strategy.

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