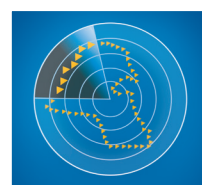


AL AHLI KUWAITI FUND FACT SHEET - AUGUST 2015



الصندوق
الأهلي الكويتي
Al Ahli Kuwaiti Fund

Fund objective

To achieve capital growth through investing in the shares of companies registered at the Kuwait Stock Exchange by realizing outstanding investment returns above the market average with an acceptable level of investment risk.

Executive summary

Fund type:	Open-Ended
Subscription /Redemption:	Monthly
Launch date:	February 2003
Management fees:	1.50%
Manager:	Al Ahli Bank of Kuwait
Local Manager	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Nominal price:	KD 1.000 / Unit
Next dealing date:	30 th Sep. 2015
Last dealing price:	KD 0.780442 / Unit

Current performance summary

NAV	Aug'2015	YTD'15
KD 0.780442	-5.59%	-5.83%

Monthly performance

Jan'15	Feb'15	Mar'15	Apr'15	May'15	Jun'15
-0.09%	+1.83%	-2.37%	+1.68%	-2.50%	+0.64%
Jul'15	Aug'15	Sep'15	Oct'15	Nov'15	Dec'15
+0.65%	-5.59%				

Historical performance

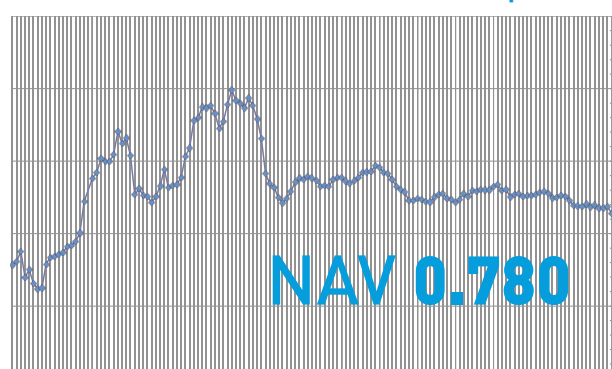
2003	2004	2005	2006	2007	2008	2009
+37.8%	+2.7%	+57.5%	-15.4%	+32.5%	-27.9%	+0.9%
2010	2011	2012	2013	2014	Since Inception	
+13.40%	-14.96%	+7.79%	+2.70%	-8.19%	+77.14%	

Returns inclusive of dividends / Bonus distributed

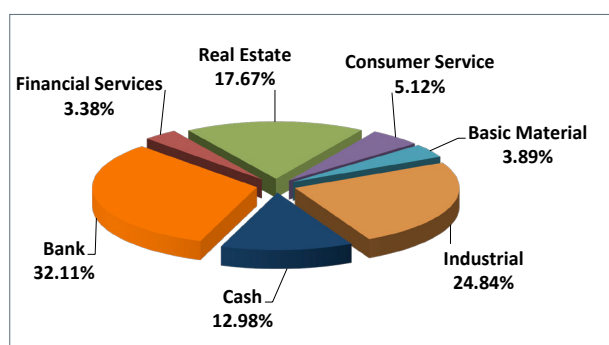
Profits distributed

2003	2004	2005	2006	2007
Cash	Cash	Cash	Bonus	Cash
KD 0.190	KD 0.070	KD 0.105	15.6%	KD 0.120
KD 0.060	KD 0.080	KD 0.050	KD 0.835	15.6%

Performance chart since inception



Sector allocation



Fund top 5 positions

1	CGC
2	Mabaneer
3	NBK
4	PCEM
5	AUB

Fund performance analysis

Best month performance	+17.5%
Worst month performance	-17.71%
No. of up months	84
No. of down months	67
Average monthly gain	+51.09%

Market performance

	MTD	YTD
Kuwait price index	-6.93%	-10.94%
Kuwait weighted index	-8.01%	-12.20%
KIC index	-8.16%	-9.69%

Fund review:

The Fund's NAV for August 2015 was 0.780442 while the respective index closings were as follows, The KSE price index, KSE weighted index and the KIC index closed at 5,820.56, 385.34 and 435.59 points respectively.

The Al Ahli Kuwaiti fund performance was -5.59% MTD and -5.83% YTD as compared to KSE price index -6.93% MTD and -10.94% YTD, KSE Weighted Index -8.01% MTD and -12.20%YTD and KIC Index -8.16% MTD and -9.69%YTD.

Market review:

Kuwait's benchmark index reversed its July advance and plunged 6.9% (433.2 points) to end at 5,820.56 in August 2015. Investor sentiment remained negative due to persistent weakness in oil prices. Brent crude oil prices dropped below USD45 per barrel for the first time since March 2009 on concerns of weak oil demand from China and oversupply in the global market. According to Kuwaiti daily Al Rai, the Government of Kuwait may impose taxes on luxury items and introduce tolls on certain highways to generate additional revenue to finance its fiscal budget. (August 30, 2015). According to Kuwait Central Statistical Bureau, consumer price inflation (CPI) in the country rose to 3.6% in July, the highest since April 2012. According to a report published by the NBK, projects worth KWD8.4bn were awarded in Kuwait in 2015. The project market has received a boost from the recently awarded projects (worth KWD5.2bn) for a new refinery and an airport terminal. Standard & Poor's Rating Services (S&P) maintained Kuwait's sovereign credit rating. The agency affirmed its long- and short-term foreign and local currency sovereign rating at "AA/A-1", with a stable outlook. S&P stated that the government's net asset position, which is expected to be over three times Kuwait's GDP at the end of 2015, would provide a significant buffer against lower oil prices.(August 18, 2015).

The fund managers constantly take into account the volatility of the stock market as a whole in deciding the asset mix and cash percentages the strategy has helped in controlling volatility in the fund's performance.



Ahlan Ahli 1 899 899
www.eahli.com