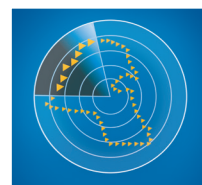


AL AHLI KUWAITI FUND FACT SHEET - AUGUST 2016



الصندوق
الأهلي الكويتي
Al Ahli Kuwaiti Fund

Fund objective

To achieve capital growth through investing in the shares of companies registered at the Kuwait Stock Exchange by realizing outstanding investment returns above the market average with an acceptable level of investment risk.

Executive summary

Fund type:	Open-Ended
Subscription/Redemption:	Monthly
Launch date:	February 2003
Management fees:	1.50%
Manager:	Al Ahli Bank of Kuwait
Local Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Unit
Next dealing date:	30 th Sep. 2016
Last dealing price:	KD 0.740870 / Unit

Current performance summary

NAV	AUG'2016	YTD'16
KD 0.741	+0.005%	-4.64%

Monthly performance

Jan'16	Feb'16	Mar'16	Apr'16	May'16	Jun'16
-5.93%	+0.48%	+1.87%	+3.21%	-1.73%	-1.34%
Jul'16	Aug'16	Sep'16	Oct'16	Nov'16	Dec'16
-1.03%	+0.005%				

Historical performance

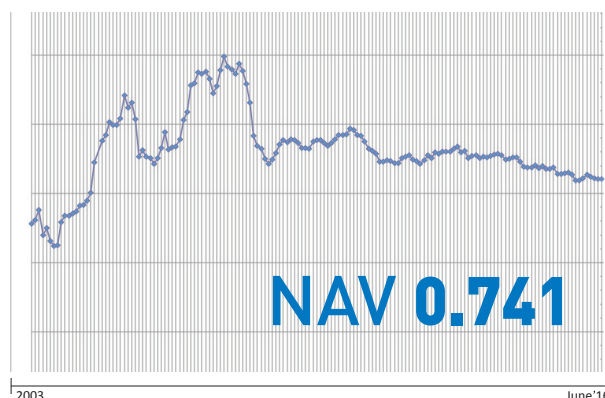
2003	2004	2005	2006	2007
+37.8%	+2.7%	+57.5%	-15.4%	+32.5%
2008	2009	2010	2011	2012
-27.9%	+0.9%	+13.40%	-14.96%	+7.79%
2013	2014	2015	Since Inception	
+2.70%	-8.19%	-6.26	+73.19%	

Returns inclusive of dividends / Bonus distributed

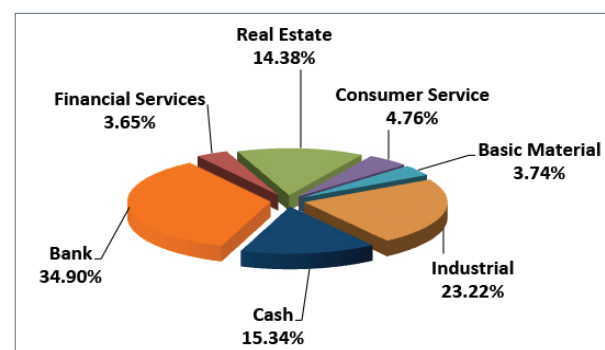
Profits distributed

2003	2004	2005		2006	2007
Cash	Cash	Cash	Bonus	Cash	Cash
KD 0.190	KD 0.070	KD 0.105	15.6%	KD 0.120	KD 0.160
2009	2010	2012	Since Inception		
Cash	Cash	Cash	Cash	Bonus	
KD 0.060	KD 0.080	KD 0.050	KD 0.835	15.6%	

Performance chart since inception



Sector allocation



Fund top 5 positions

1	NBK
2	CGC
3	AUB
4	PCEM
5	MABANEE

Fund performance analysis

Best month performance	+17.5%
Worst month performance	-17.71%
No. of up months	90
No. of down months	73
Average monthly gain	+0.45%

Market performance

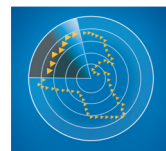
	MTD	YTD
Kuwait price index	-0.57%	-3.48%
Kuwait weighted index	-0.96%	-9.00%
KIC index	-1.24%	-9.57%

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AL AHLI KUWAITI FUND

FACT SHEET



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Al Ahli Kuwaiti Fund

August 2016

Fund Review:

The Fund's NAV for August 2016 was 0.740870 while the respective index closings were as follows, the KSE price index, the KSE weighted index and the KIC index closed at 5,419.68, 347.34 and 380.96 points respectively.

The Al Ahli Kuwaiti fund performance was +0.005% MTD and -4.64% YTD as compared to KSE price index of -0.57% MTD and -3.48% YTD, KSE Weighted Index of -0.96% MTD and -9.00% YTD and KIC Index of -1.24% MTD and -9.57% YTD.

Market Review:

Kuwait's benchmark index declined 0.6% (or 31.3 points) to 5,419.7 points in August, despite a 10.8% jump in oil (Brent) prices, as concerns about oil market fundamentals and the lack of a major domestic catalyst kept investors at bay. The total traded volume increased 7.8% MoM to 1,430.2mn shares, while the total value traded climbed 15.3% MoM to KWD151.7mn. The index movements were primarily driven by global economic cues. Oil, which had closed at USD42.5 in July, raced back to USD50 levels after reports of an oil producers' meeting in September fuelled hopes of a production freeze deal among major producers. However, skepticism as to whether oil producers would reach a consensus and the Saudi oil minister's comments (that oil markets should be allowed to rebalance naturally without any intervention) hurt investor sentiment. In addition, the index, along with other GCC indices, faced pressure throughout the month due to uncertainty about the Federal Reserve's monetary tightening plans. S&P Global Ratings affirmed its AA/A-1+ long- and short-term foreign and local currency sovereign credit rating for Kuwait. The agency affirmed that the outlook is stable, as Kuwait is supported by sovereign's high levels of accumulated fiscal, external, and household wealth, despite the low oil price environment. Bank deposits in Kuwait rose 3.5% MoM to KWD40.9bn by the end of May. Private sector

deposits grew 0.07% MoM, while public sector deposits declined 7.0% MoM. Meanwhile, private sector credit witnessed a decline in April, although the growth retained a healthy pace. Total credit fell by KWD156mn during the month, posting a 7.7% decline, mainly due to the drop in credit for security purchases. Moreover, inflation in Kuwait rose 3.1% YoY in June amid an uptick in housing and restaurant/catering prices.

The fund managers constantly take into account the volatility of the stock market as a whole in deciding the asset mix and cash percentage. This approach has helped in controlling volatility in the fund's performance.

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