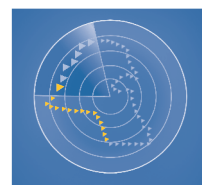


AL AHLI KUWAITI FUND

FACT SHEET - AUGUST 2020



الصندوق
الأهلي الكويتي
Al Ahli Kuwaiti Fund

Fund Objective

To achieve capital growth through investing in the shares of companies registered at the Kuwait Stock Exchange by realizing outstanding investment returns above the market average with an acceptable level of investment risk.

Executive Summary

Fund type:	Open-Ended
Subscription /Redemption:	Monthly
Launch date:	February 2003
Management fees:	1.50%
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Unit
Next dealing date:	30 th September 2020
Last dealing price:	KD 0.7522021 / Unit

Current Performance Summary

NAV	Aug'20	YTD'20
KD 0.752	+4.91%	-16.39%

Monthly performance

Jan'20	Feb'20	Mar'20	Apr'20	May'20	Jun'20
+0.14%	-4.25%	-22.43%	+5.75%	+0.64%	+4.25%
Jul'20	Aug'20	Sep'20	Oct'20	Nov'20	Dec'20
-3.42%	+4.91%				

Historical Performance

2003	2004	2005	2006	2007	2008
+37.80%	+2.70%	+57.50%	-15.40%	+32.50%	-27.90%
2009	2010	2011	2012	2013	2014
+0.90%	+13.40%	-14.96%	+7.79%	+2.70%	-8.19%
2015	2016	2017	2018	2019	Since Inception
-6.26%	-2.13%	+8.81%	+7.49%	+14.86%	+85.12%

Returns inclusive of dividends / Bonus distributed

Profits Distributed

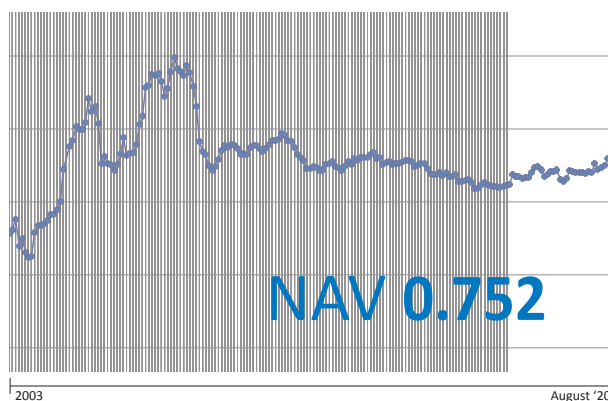
2003	2004	2005	2006	2007	2009
Cash	Cash	Cash	Bonus	Cash	Cash
KD 0.190	KD 0.070	KD 0.105	15.60%	KD 0.120	KD 0.160
2010	2012	2017	2018	Since Inception	
Cash	Cash	Cash	Cash	Cash	Bonus
KD 0.080	KD 0.050	KD 0.054	KD 0.054	KD 0.943	15.6%

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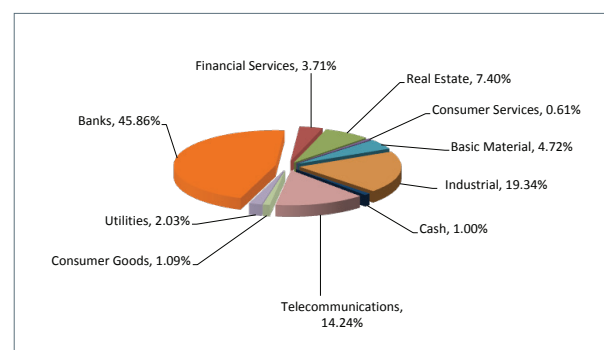
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Performance Chart Since Inception



Sector Allocation



Fund Top 5 Positions

1	Zain
2	Agility
3	NBK
4	KFH
5	Boubyan Bank

Fund Performance Analysis

Best month performance	+17.50%
Worst month performance	-22.43%
No. of up months	117
No. of down months	94
Average monthly gain	+0.40%

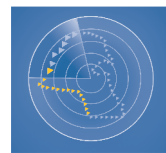
Market Performance

	MTD	YTD
Kuwait all share index	+6.56%	-15.73%
Kuwait premier index	+8.11%	-16.08%



AL AHLI KUWAITI FUND

FACT SHEET



الصندوق
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Al Ahli Kuwaiti Fund

August 2020

Fund Review:

The Fund's NAV for August 2020 was 0.7522021 while the respective index closings were as follow; the KSE All Share Index and the KSE Premier Index closed at 5,294.29 and 5,854.56 points respectively.

Al Ahli Kuwaiti fund performance was +4.91% MTD and -16.39% YTD compared to KSE All Share Index of +6.56% MTD and -15.73% YTD and KSE Premier Index of +8.11% MTD and -16.08% YTD.

Market Review:

Kuwait's All Share Index closed 6.6% higher at 5,294.3 points in August 2020. Total traded volume increased 44.6% MoM to 3.7bn; total value traded rose 26.5% MoM to KWD669.0mn; and number of deals increased 17.4% MoM to 158,403. The strength in market was largely attributed to upbeat investor's confidence following earnings results announced by several companies, coupled with positive global cues amid optimism surrounding COVID-19 vaccine. As per the latest data released by Central Statistical Bureau (CSB), country's annual inflation increased by 1.9% YoY in July 2020, compared to a growth of 1.8% YoY in June 2020. Prices of miscellaneous goods and services increased the most at 5.5% YoY, followed by household furniture group at 4.0% YoY. Conversely, prices of restaurants and hotels sector inched down by 0.1% YoY. The country's total trade balance stood at KWD142mn in May 2020, registering a decline of 84.7% YoY and total trade volume declined 56.7% YoY to KWD1,181mn as exports and imports fell 63.8% and 42.1% YoY, respectively compared to same month previous year. According to Ministry of Finance's estimate in a parliamentary document, country's budget deficit is expected to reach KWD14.0 bn in FY2020/21, as the economy reels from the coronavirus crisis and lower oil price environment. According to the latest data by the Central Bank of Kuwait (CBK),

country's official reserves increased 21.0% YoY to KWD13.9bn during June 2020, compared with KWD11.5bn in June 2019. The country's monetary gold position remained unchanged at KWD31.7mn in June, the IMF reserve position increased sharply by 51.8% YoY to KWD214.2mn from KWD141.1mn in the same month previous year, while special drawing rights inched up by 0.2% YoY to KWD564.4mn. CBK's total assets increased 21.0% YoY to KWD13.3bn in June 2020 from KWD11.0bn in the same month a year ago.

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