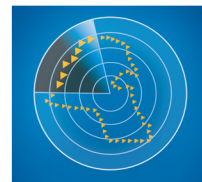


AL AHLI KUWAITI FUND FACT SHEET - JUNE 2017



الصندوق
الأهلي الكويتي
Al Ahli Kuwaiti Fund

Fund objective

To achieve capital growth through investing in the shares of companies registered at the Kuwait Stock Exchange by realizing outstanding investment returns above the market average with an acceptable level of investment risk.

Executive summary

Fund type:	Open-Ended
Subscription/Redemption:	Monthly
Launch date:	February 2003
Management fees:	1.50%
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Unit
Next dealing date:	31 st July 2017
Last dealing price:	KD 0.806559 / Unit

Current performance summary

NAV	June'2017	YTD'17
KD 0.806	-0.02%	+6.07%

Monthly performance

Jan'17	Feb'17	Mar'17	Apr'17	May'17	Jun'17
+8.48%	-0.81%	-0.65%	-1.25%	+0.50%	-0.02%
Jul'17	Aug'17	Sep'17	Oct'17	Nov'17	Dec'17

Historical performance

2003	2004	2005	2006	2007	2008
+37.80%	+2.70%	+57.50%	-15.40%	+32.50%	-27.90%
2009	2010	2011	2012	2013	2014
+0.90%	+13.40%	-14.96%	+7.79%	+2.70%	-8.19%
2015	2016	Since Inception			
-6.26%	-2.13%	+79.76%			

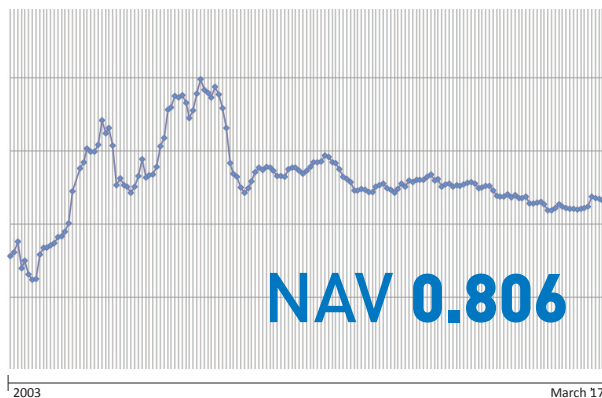
Returns inclusive of dividends / Bonus distributed

Profits distributed

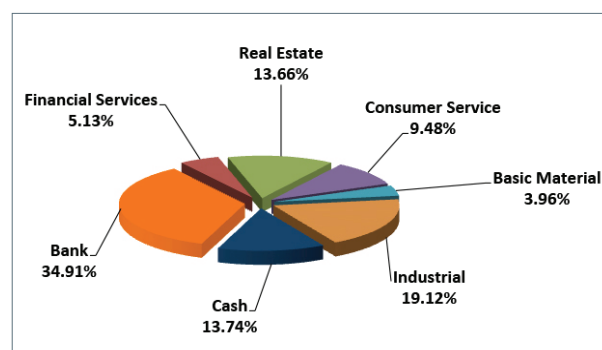
2003	2004	2005		2006	2007
Cash	Cash	Cash	Bonus	Cash	Cash
KD 0.190	KD 0.070	KD 0.105	15.60%	KD 0.120	KD 0.160
2009	2010	2012	Since Inception		
Cash	Cash	Cash	Cash	Bonus	
KD 0.060	KD 0.080	KD 0.050	KD 0.835	15.6%	

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Performance chart since inception



Sector allocation



Fund top 5 positions

1	KFH
2	NBK
3	AUB
4	ZAIN
5	MABANEE

Fund performance analysis

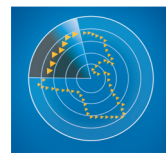
Best month performance	+17.50%
Worst month performance	-17.71%
No. of up months	95
No. of down months	78
Average monthly gain	+0.46%

Market performance

	MTD	YTD
Kuwait price index	-0.33%	+17.65%
Kuwait weighted index	-1.27%	+5.06%
KIC index	-0.04%	+3.09%

AL AHLI KUWAITI FUND

FACT SHEET



الصندوق
الأهلي الكويتي
Al Ahli Kuwaiti Fund

June 2017

Fund Review:

The Fund's NAV for June 2017 was 0.806559 while the respective index closings were as follow; the KSE price index, the KSE weighted index and the KIC index closed at 6,762.82, 399.33 and 431.34 points respectively.

Al Ahli Kuwaiti fund performance was -0.02% MTD and +6.07% YTD compared to KSE price index of -0.33% MTD and +17.65% YTD, KSE Weighted Index of -1.27% MTD and +5.06% YTD and KIC Index of -0.04% MTD and +3.09% YTD.

Market Review:

Kuwait's benchmark index closed 0.3% (or 22.6 points) lower at 6,762.8 points in June as decline in oil prices and tension between the Arab nations prompted investors to adopt a cautious stance. The total traded volume declined 73.1% MoM to 734.5 million shares in June from 2.7 billion shares in May. The market remained range bound for the large part of the month due to the festival season and lack of a major positive catalyst. Oil prices dropped to their lowest in 2017 in the first half of the month, following a surprise increase in US crude stockpiles. This dampened investor sentiment and gave rise to fresh concerns about the effectiveness of the output deal in propping up oil prices. According to the Central Statistical Bureau of Kuwait, Kuwait's trade surplus soared 314.2% YoY to KWD 1.6bn in 1Q 2017. The massive surge in surplus could be ascribed to a 55.2% YoY increase in the country's exports (KWD 4.2bn). Kuwait's consumer price index advanced 2.7% YoY to 144.4 points in May as the prices of eight major segments moved up. Transportation cost jumped 12.3% YoY; the housing services index and food and beverage prices gained 4.3% YoY and 0.1% YoY, respectively. According to data released by the Chinese government, Kuwait's oil exports to China contracted 7.4% YoY to

318,000 barrels per day (bpd) in May. Net lending in Kuwait declined marginally in April in spite of 4.0% YoY growth in the total credit. Meanwhile, private sector deposits declined 1.0% MoM to KWD34.7bn, causing annual growth to contract to 0.4%.

The fund managers constantly take into account the volatility of the stock market as a whole in deciding the asset mix and cash percentage. This approach has helped in controlling volatility in the Fund's performance.

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