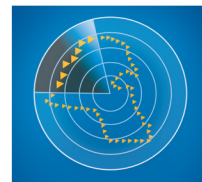


AL AHLI KUWAITI FUND FACT SHEET - JUNE 2019



الصندوق
الأهلي الكويتي
Al Ahli Kuwaiti Fund

Fund objective

To achieve capital growth through investing in the shares of companies registered at the Kuwait Stock Exchange by realizing outstanding investment returns above the market average with an acceptable level of investment risk.

Executive summary

Fund type:	Open-Ended
Subscription/Redemption:	Monthly
Launch date:	February 2003
Management fees:	1.50%
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Unit
Next dealing date:	31 st July 2019
Last dealing price:	KD 0.889097 / Unit

Current performance summary

NAV	June'2019	YTD'19
KD 0.889	+1.74%	+13.51%

Monthly performance

Jan'19	Feb'19	Mar'19	Apr'19	May'19	Jun'19
+1.62%	-0.53%	+7.48%	+1.22%	+1.46%	+1.74%
Jul'19	Aug'19	Sep'19	Oct'19	Nov'19	Dec'19

Historical performance

2003	2004	2005	2006	2007	2008
+37.80%	+2.70%	+57.50%	-15.40%	+32.50%	-27.90%
2009	2010	2011	2012	2013	2014
+0.90%	+13.40%	-14.96%	+7.79%	+2.70%	-8.19%
2015	2016	2017	2018	Since Inception	
-6.26%	-2.13%	+8.81%	+7.49%	+98.81%	

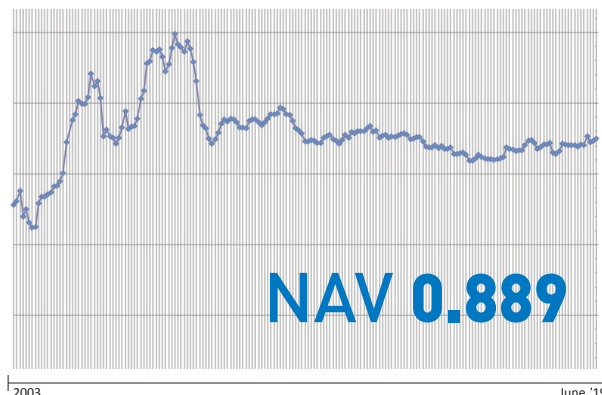
Returns inclusive of dividends / Bonus distributed

Profits distributed

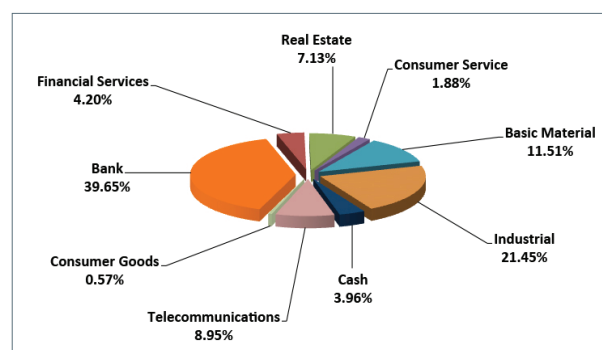
2003	2004	2005	2006	2007	2009
Cash	Cash	Cash	Bonus	Cash	Cash
KD 0.190	KD 0.070	KD 0.105	15.60%	KD 0.120	KD 0.160
2010	2012	2017	2018	Since Inception	
Cash	Cash	Cash	Cash	Cash	Bonus
KD 0.080	KD 0.050	KD 0.054	KD 0.054	KD 0.943	15.6%

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Performance chart since inception



Sector allocation



Fund top 5 positions

1	KFH
2	NBK
3	ZAIN
4	AGILITY
5	AUB

Fund performance analysis

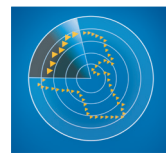
Best month performance	+17.50%
Worst month performance	-17.71%
No. of up months	109
No. of down months	88
Average monthly gain	+0.50%

Market performance

	MTD	YTD
Kuwait all share index	+1.75%	+14.82%
Kuwait premier index	+2.16%	+21.07%

AL AHLI KUWAITI FUND

FACT SHEET



الصندوق
الأهلي الكويتي
Al Ahli Kuwaiti Fund

June 2019

Fund Review:

The Fund's NAV for June 2019 was 0.889097 while the respective index closings were as follow; the KSE All Share Index and the KSE Premier Index closed at 5,832.13 and 6,377.02 points respectively.

Al Ahli Kuwaiti fund performance was +1.74% MTD and +13.51% YTD compared to KSE All Share Index of +1.74% MTD and +14.82% YTD and KSE Premier Index of +2.16% MTD and +21.07% YTD.

Market Review:

Kuwait's All Share Index closed 1.8% higher at 5,832.1 points. In June 2019, Despite fewer trading days on account of Ramadan holidays, total traded volume increased 16.2% MoM to 2.6bn and total value traded increased 7.0% MoM to KWD660.2mn. Number of deals decreased 4.3% MoM to 107,908. MSCI, world's largest index compiler, recently announced that it would upgrade Kuwaiti equities to Emerging Markets from its current frontier market status in May 2020 semi-annual review. MSCI's emerging index is tracked by \$1.8 trillion in investment funds globally. As per Markaz's head of research, it is expected to bring passive inflows of \$3bn-\$6bn into Kuwaiti Markets. According to the latest data released in the monthly bulletin of the OPEC, Kuwait increased its oil production by 13,000 barrels a day in May 2019, despite the agreement of OPEC countries to cut the production. As per the latest data released by Central Statistical Bureau (CSB), Kuwait's annual inflation increased to 0.80% YoY in May 2019 from 0.71% in April 2019. According to CSB, the trade balance of Kuwait increased 2.6% YoY to KWD2,384mn in Q1 2019, from KWD2,323mn in Q1 2018. The increase was primarily ascribed to a 4.7% YoY decrease in imports, while exports decreased 1.3% YoY during the same period. According to the CSB, the non-oil exports of Kuwait

increased 17% YoY to KWD9.4mn in May 2019 from KWD8.0mn in 2018. Iraq was the largest importer during the month. According to the latest data released by the Ministry of Justice, real estate sales in Kuwait increased 11% YoY to KWD341mn in May 2019. The number of property transactions increased 22% YoY to 602 in May 2019.

The fund managers constantly take into account the volatility of the stock market as a whole in deciding the asset mix and cash percentage. This approach has helped in controlling volatility in the Fund's performance.

Disclaimer:

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