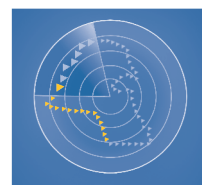


AL AHLI KUWAITI FUND

FACT SHEET - JUNE 2020



الصندوق
الأهلي الكويتي
Al Ahli Kuwaiti Fund

Fund Objective

To achieve capital growth through investing in the shares of companies registered at the Kuwait Stock Exchange by realizing outstanding investment returns above the market average with an acceptable level of investment risk.

Executive Summary

Fund type:	Open-Ended
Subscription /Redemption:	Monthly
Launch date:	February 2003
Management fees:	1.50%
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Unit
Next dealing date:	30 th July 2020
Last dealing price:	KD 0.7423714 / Unit

Current Performance Summary

NAV	Jun'20	YTD'20
KD 0.742	+4.25%	-17.48%

Monthly performance

Jan'20	Feb'20	Mar'20	Apr'20	May'20	Jun'20
+0.14%	-4.25%	-22.43%	+5.75%	+0.64%	+4.25%
Jul'20	Aug'20	Sep'20	Oct'20	Nov'20	Dec'20

Historical Performance

2003	2004	2005	2006	2007	2008
+37.80%	+2.70%	+57.50%	-15.40%	+32.50%	-27.90%
2009	2010	2011	2012	2013	2014
+0.90%	+13.40%	-14.96%	+7.79%	+2.70%	-8.19%
2015	2016	2017	2018	2019	Since Inception
-6.26%	-2.13%	+8.81%	+7.49%	+14.86%	+84.14%

Returns inclusive of dividends / Bonus distributed

Profits Distributed

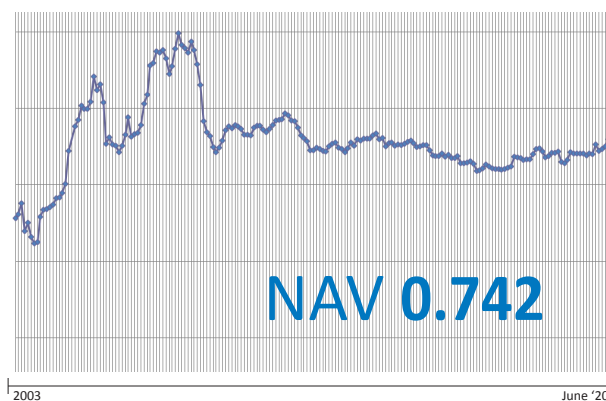
2003	2004	2005	2006	2007	2009
Cash	Cash	Cash	Bonus	Cash	Cash
KD 0.190	KD 0.070	KD 0.105	15.60%	KD 0.120	KD 0.160
2010	2012	2017	2018	Since Inception	
Cash	Cash	Cash	Cash	Cash	Bonus
KD 0.080	KD 0.050	KD 0.054	KD 0.054	KD 0.943	15.6%

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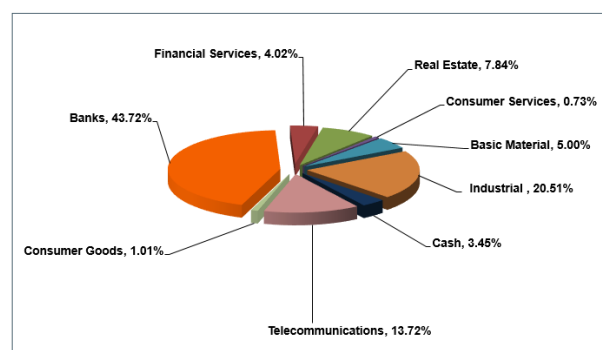
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Performance Chart Since Inception



Sector Allocation



Fund Top 5 Positions

1	Zain
2	Agility
3	NBK
4	KFH
5	Boubyan Bank

Fund Performance Analysis

Best month performance	+17.50%
Worst month performance	-22.43%
No. of up months	116
No. of down months	93
Average monthly gain	+0.40%

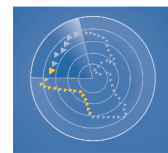
Market Performance

	MTD	YTD
Kuwait all share index	+2.70%	-18.33%
Kuwait premier index	+3.37%	-19.62%

أهلي كابيتال
AHLI CAPITAL

AL AHLI KUWAITI FUND

FACT SHEET



الصندوق
الأهلي الكويتي
Al Ahli Kuwaiti Fund

June 2020

Fund Review:

The Fund's NAV for June 2020 was 0.7423714 while the respective index closings were as follow; the KSE All Share Index and the KSE Premier Index closed at 5,130.72 and 5,607.07 points respectively.

Al Ahli Kuwaiti fund performance was +4.25% MTD and -17.48% YTD compared to KSE All Share Index of +2.70% MTD and -18.33% YTD and KSE Premier Index of +3.37% MTD and -19.62% YTD.

Market Review:

Kuwait's All Share Index closed 2.7% higher at 5,130.7 points in June 2020. Total traded volume increased 67.2% MoM to 3.6bn; total value traded increased 47.3% MoM to KWD649.4mn, supported by strong global and regional cues as investors sentiment was boosted by easing coronavirus-related lockdown restrictions. Number of deals increased 41.0% MoM to 157,994. Moreover, the Kuwaiti Capital Market Authority (CMA) announced that the index complier MSCI will reclassify the MSCI Kuwait Indices from frontier markets to emerging markets in November 2020. As per the latest data released by Central Statistical Bureau (CSB), Kuwait's annual inflation increased by 1.9% YoY in May 2020, compared to a growth of 1.9% YoY during April. Prices of miscellaneous goods and services increased the most at 5.4% YoY, followed by communication group at 4.1% YoY. The country's total trade balance stood at KWD1.8bn in Q1 2020, registering a decline of 26.3% YoY and total trade volume declined 16.6% YoY to KWD6.3bn as exports and imports fell 18.9% and 12.1% YoY, respectively compared to same quarter previous year. According to the latest data by the Central Bank of Kuwait (CBK), country's official reserves increased 7.0% YoY to KWD12.7bn

during April 2020, compared with KWD11.9bn in April 2019. The country's monetary gold position remained unchanged at KWD31.7mn in April, the IMF reserve position increased sharply by 43.6% YoY to KWD202.7mn from KWD141.2mn in the same month previous year, while special drawing rights stood at KWD564.3mn. CBK's total assets increased 7.7% YoY to KWD12.1bn in April 2020 from KWD11.3bn in the same month a year ago.

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