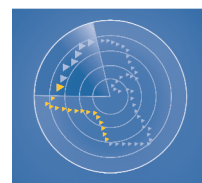


AL AHLI KUWAITI FUND FACT SHEET - JUNE 2022



الصندوق
الأهلي الكويتي
Al Ahli Kuwaiti Fund

Fund Objective

To achieve capital growth through investing in the shares of companies registered at the Kuwait Stock Exchange by realizing outstanding investment returns above the market average with an acceptable level of investment risk.

Executive Summary

Fund type:	Open-Ended
Subscription /Redemption:	Monthly
Launch date:	February 2003
Management fees:	1.50%
Manager:	Ahli Capital Investment Co.
Custodian:	Kuwait Clearing Co.
Minimum Subscription:	1,000 Unit
Next dealing date:	July 28 th , 2022
Last dealing price:	KD 0.9986949 / Unit

Current Performance Summary

NAV	JUNE'22	YTD'22
KD 0.998	-6.35%	7.27%

Monthly Performance

Jan'22	Feb'22	Mar'22	Apr'22	May'22	Jun'22
4.27%	3.30%	7.21%	6.16%	-6.56%	-6.35%
Jul'22	Aug'22	Sep'22	Oct'22	Nov'22	Dec'22

Historical Performance

2003	2004	2005	2006	2007	2008	2009
+37.80%	+2.70%	+57.50%	-15.40%	+32.50%	-27.90%	+0.90%
2010	2011	2012	2013	2014	2015	2016
+13.40%	-14.96%	+7.79%	+2.70%	-8.19%	-6.26%	-2.13%
2017	2018	2019	2020	2021	Since Inception	
+8.81%	+7.49%	+14.86%	-12.01%	+27.01%	161.13%	

Returns inclusive of dividends / Bonus distributed

Profits Distributed

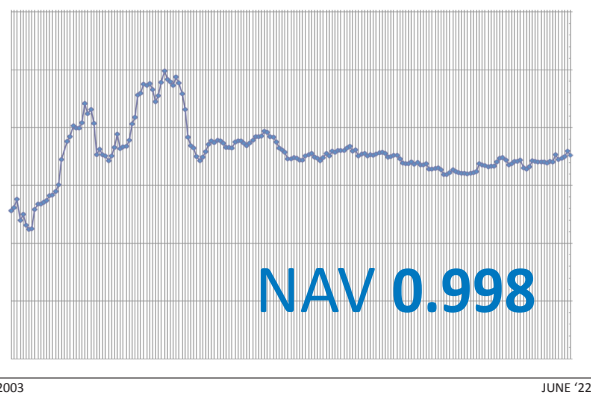
2003	2004	2005	2006	2007	2009
Cash	Cash	Cash	Bonus	Cash	Cash
KD 0.190	KD 0.070	KD 0.105	15.60%	KD 0.120	KD 0.160
2010	2012	2017	2018	2019	Since Inception
Cash	Cash	Cash	Cash	Bonus	Cash
KD 0.080	KD 0.050	KD 0.054	KD 0.054	8%	KD 0.943
					23.6%

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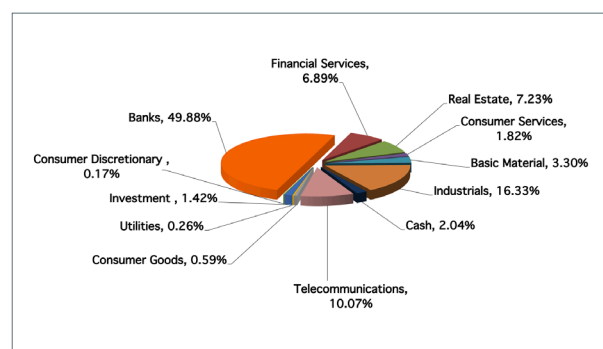
ahli-capital.com

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Performance Chart Since Inception



Sector Allocation



Fund Top 5 Positions

1	NBK
2	KFH
3	Zain
4	Agility
5	Boubyan Bank

Fund Performance Analysis

Best month performance	+17.50%
Worst month performance	-22.43%
No. of up months	98
No. of down months	97
Average monthly gain	0.69%

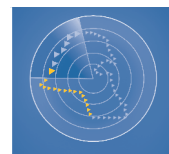
Market Performance

	MTD	YTD
Kuwait All Share Index	-5.30%	5.19%
Kuwait Premier Index	-4.99%	7.91%

أهلي كابيتال
AHLI CAPITAL

AL AHLI KUWAITI FUND

FACT SHEET



الصندوق
الأهلي الكويتي
Al Ahli Kuwaiti Fund

June 2022

Fund Review:

The fund's NAV for June 2022 was 0.9986949. While the respective index closings were as follows; The KSE All Share Index and the KSE Premier Index closed at 7408.57 and 8243.16 points respectively. The fund's performance for June was -6.35% compared to the KSE All Share Index of -5.30% and KSE Premier Index of -4.99%.

Market Review:

Kuwait's All Share Index closed 5.3% MoM lower at 7,408.57 points in June 2022. The total volume traded decreased 17.9% MoM to 4.2BLN, number of deals declined 11.9% MoM to 271,044, and total value traded was down 24.3% MoM to KWD 1,213.4MM. A fall in the market was mainly driven by the financial services and industrials sectors. The Central Bank of Kuwait (CBK) reported that broad money supply (M2) increased to KWD 41.5BLN in April 2022 from KWD 40.6BLN in March 2022. CBK raised the discount rate by 0.25% from 2.00% to 2.25% in June 2022. It also changed the rates of monetary policy instruments by different percentages for the entire interest rate yield curve, including repurchases (repo), CBK bonds and tawarruq, term deposits, direct intervention instruments, and public debt instruments. Kuwait's crude oil exports to Japan climbed 2.2% YoY to 5.55MM barrels in May 2022. Kuwait, Japan's fourth biggest oil provider, supplied 6.9% of the nation's total crude imports, as per the Japanese Natural Resources and Energy Report. Kuwait's May 2022 trade surplus with Japan increased more than 3x compared to the same period last year, i.e., up 202.7% YoY, rising for the 14th consecutive month. According to MEED, the four Gulf OPEC countries, including Kuwait, are expected to realize unexpected gains due to the Russia-Ukraine crisis and would build wealth of at least USD

100.0BLN in FY22, i.e., 10% of the expected GDP of the four countries. After eight consecutive years of deficits, the Ministry of Finance is hopeful Kuwait will generate surplus cash at the end of the current fiscal year, as the liquidity level of the public treasury is finally boosted by oil revenues.

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