

# Treasury & Investments Division



## Daily Market Report

Wednesday, November 30, 2022

### Kuwaiti Dinar Rate

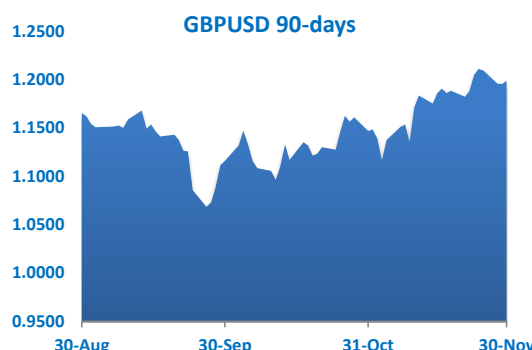
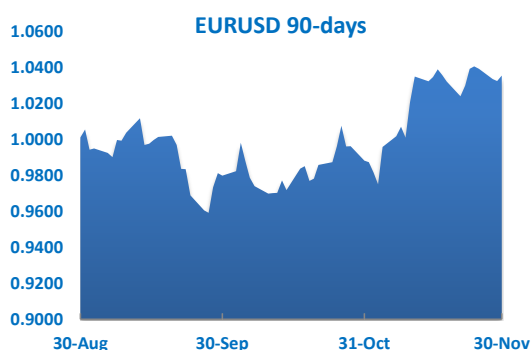
Buying

Selling

Central Bank Fixing

0.30750

0.30760



### MARKET NEWS

#### US STOCKS-S&P 500 ends down as Apple dips and traders eye Powell speech

- The S&P 500 ended down on Tuesday, with losses in Apple and Amazon ahead of an upcoming speech by U.S. Federal Reserve Chair Jerome Powell that could provide hints about magnitude of future interest rate hikes.
- Apple's stock dropped 2.1%, down for a fourth straight session. Shares of Amazon, Nvidia and Tesla each lost more than 1%. The S&P 500 declined 0.16% to end the session at 3,957.60 points.

#### Dollar near one-week high as traders prepare for Powell, payrolls tests

- The U.S. dollar stuck close to a one-week high on Wednesday, holding on to gains from a three-day rally, as investors braced for comments from Federal Reserve Chair Jerome Powell later and a crucial monthly jobs report at the end of the week.
- The U.S. dollar index, which measures the greenback against the euro and five other rivals, eased 0.13% to 106.72 after reaching 106.9 in early Asian trading for the first time since Nov. 23.

#### Oil up on lower U.S. crude stocks and dollar, OPEC+ and China concerns limit gains

- Oil prices posted gains of more than 1% in Asian trade on Wednesday on falling U.S. crude inventories and a lower greenback, but concerns OPEC+ will leave output unchanged at its upcoming meeting and weak China data limited gains.
- Brent crude futures firmed 95 cents or 1.14% to \$83.98 per barrel, while U.S. West Texas Intermediate (WTI) crude futures climbed 80 cents or 1.02% to \$79.00 per barrel.

#### PRECIOUS-Gold ticks higher on softer dollar; Fed's Powell in focus

- Gold prices edged up on Wednesday, aided by a dip in the U.S. dollar, with investors largely focusing on Federal Reserve Chair Jerome Powell's speech for insights into the U.S. central bank's monetary policy path.
- Spot gold was up 0.1% at \$1,751.89 per ounce. U.S. gold futures rose 0.1% to \$1,765.40. Spot silver slipped 0.1% to \$21.25.

### MARKET FX RATES as of 08:30 am

| Currency  | Last Price | %CHG 1D | 1-Month High | 1-Month Low | %CHG YTD |
|-----------|------------|---------|--------------|-------------|----------|
| USD Index | 106.55     | ↓ -0.25 | 113.15       | 105.3210    | ↑ 11.31  |
| EUR       | 1.0357     | ↑ 0.29  | 1.0496       | 0.9728      | ↓ -8.89  |
| GBP       | 1.1988     | ↑ 0.28  | 1.2153       | 1.1145      | ↓ -11.39 |
| JPY       | 138.5100   | ↓ -0.09 | 148.8400     | 137.4800    | ↑ 20.36  |
| CHF       | 0.9518     | ↓ -0.19 | 1.0147       | 0.9355      | ↑ 4.34   |
| AUD       | 0.6700     | ↑ 0.18  | 0.6797       | 0.6270      | ↓ -7.71  |

| ECONOMIC INDICATORS |       |          |                         |          |          |
|---------------------|-------|----------|-------------------------|----------|----------|
| Date                | Time  | Currency | Event                   | Forecast | Previous |
| 30-Nov              | 18:45 | USD      | ADP National Employment | 200      | 239      |
| 30-Nov              | 20:30 | USD      | JOLTS Job Openings      | 10.3     | 10.717   |
| 30-Nov              | 19:00 | USD      | Core PCE Prices Prelim  | 4.5      | 4.5      |
| 30-Nov              | 19:00 | USD      | GDP Deflator Prelim     | 4.1      | 4.1      |
| 30-Nov              | 19:00 | USD      | GDP 2nd Estimate        | 2.7      | 2.6      |

| GLOBAL INDICES <small>as of 08:30 am</small> |           |          |           |           |          |
|--|-----------|----------|-----------|-----------|----------|
| DOW JONES                                    | 33,852.53 | ↑ 0.01   | EUROSTOXX | 3,934.44  | ↓ (0.03) |
| S&P 500                                      | 3,957.63  | ↓ (0.16) | CAC 40    | 6,668.97  | ↑ 0.06   |
| FTSE 100                                     | 7,512.00  | ↑ 0.51   | HANG SENG | 18,359.36 | ↑ 5.24   |

| REGIONAL INDICES <small>as of 08:30 am</small> |           |          | COMMODITIES <small>as of 08:30 am</small> |          |          |
|--|-----------|----------|---|----------|----------|
| KWT ALL SHARE PRICE                            | 7,533.81  | ↓ (0.03) | Kuwait Oil                                | 83.48    | ↓ (1.71) |
| KSA TADAWUL                                    | 10,752.01 | ↑ 0.05   | Brent                                     | 83.90    | ↑ 0.95   |
| DUBAI FINANCIAL                                | 3,304.39  | ↑ 0.52   | West Texas                                | 79.07    | ↑ 0.87   |
| EGYPT EXCHANGE 30                              | 13,184.26 | ↑ 2.07   | Gold                                      | 1,754.92 | ↑ 4.70   |

| REFERENCE RATES <small>as of 08:30 am</small> |      |      |      |      | CENTRAL BANK RATES     |          |       |
|---|------|------|------|------|------------------------|----------|-------|
| -   | O/N  | 1M   | 3M   | 6M   | -                      | Currency | Rate  |
| KWD (KIBOR)                                   | 2.38 | 3.56 | 4.00 | 4.25 | Central Bank of Kuwait | KWD      | 3.00  |
| USD (LIBOR)                                   | 3.82 | 4.12 | 4.76 | 5.21 | Federal Funds Rate     | USD      | 3.88  |
| USD (CME SOFR)                                | 3.80 | 4.09 | 4.40 | 4.70 | European Central Bank  | EUR      | 2.00  |
| GBP (SONIA)                                   | 2.93 | 3.19 | 3.54 | 3.93 | Bank of England        | GBP      | 3.00  |
| EUR (EURIBOR)                                 | -    | 1.50 | 1.98 | 2.44 | Bank of Japan          | JPY      | -0.10 |
| -   | -    | -    | -    | -    | Swiss National Bank    | CHF      | 0.00  |

| GOVERNMENT YIELDS <small>as of 08:30 am</small> |         |         |          |          |
|---|---------|---------|----------|----------|
|   | 2-Years | 5-Years | 10-Years | 30-Years |
| United States                                   | 4.46    | 3.90    | 3.73     | 3.79     |
| United Kingdom                                  | 3.24    | 3.23    | 3.12     | 3.37     |
| Germany   | 2.14    | 1.94    | 1.94     | 1.75     |
| Japan   | -0.02   | 0.12    | 0.25     | 1.51     |

| DEPOSIT RATES <small>as of 08:30 am</small> |             |       |       |        |       |        |           |
|---|-------------|-------|-------|--------|-------|--------|-----------|
| Kuwaiti Dinar                               |             | Tenor |       |        |       |        |           |
| Minimum                                     | KWD Maximum | < 1M  | 1M    | 3M -5M | 6M-8M | 9M-12M | 1YR - 2YR |
| 5,000                                       | 25,000      | 3.125 | 3.250 | 3.875  | 4.000 | 4.000  | 4.250     |
| 25,001                                      | 1,00,000    | 3.125 | 3.250 | 3.875  | 4.000 | 4.000  | 4.250     |
| 1,00,001                                    | 2,50,000    | 3.125 | 3.250 | 3.875  | 4.000 | 4.000  | 4.250     |
| 2,50,001                                    | 5,00,000    | 3.125 | 3.250 | 3.875  | 4.000 | 4.000  | 4.250     |
| 5,00,001                                    | 10,00,000   | 3.125 | 3.250 | 3.875  | 4.000 | 4.000  | 4.250     |
| 10,00,001                                   | 50,00,000   | 3.125 | 3.250 | 3.875  | 4.000 | 4.000  | 4.250     |

| FOREIGN EXCHANGE TRANSFER RATES     |             |           |             |          |
|-------------------------------------|-------------|-----------|-------------|----------|
| as of 30th November 2022 - 08:30 AM |             |           |             |          |
| Currency                            | Against KWD |           | Against USD |          |
|                                     | ABK Buy     | ABK Sell  | ABK Buy     | ABK Sell |
| USD                                 | 0.30700     | 0.30910   | -           | -        |
| EUR                                 | 0.31673     | 0.32128   | 1.0246      | 1.0467   |
| GBP                                 | 0.36675     | 0.37172   | 1.1864      | 1.2110   |
| CHF                                 | 0.32093     | 0.32612   | 0.9413      | 0.9633   |
| JPY                                 | 0.0022073   | 0.0022364 | 137.27      | 140.04   |
| AUD                                 | 0.20473     | 0.20782   | 0.6624      | 0.6771   |
| CAD                                 | 0.22547     | 0.22856   | 1.3432      | 1.3710   |
| SGD                                 | 0.22311     | 0.22616   | 1.3575      | 1.3858   |
| INR                                 | 0.003729    | 0.003818  | 80.41       | 82.91    |
| SAR                                 | 0.08132     | 0.08252   | 3.7201      | 3.8180   |
| BHD                                 | 0.80764     | 0.82310   | 0.3731      | 0.3828   |
| AED                                 | 0.08311     | 0.08484   | 3.6329      | 3.7194   |
| QAR                                 | -           | 0.08503   | 3.6107      | 3.8568   |
| OMR                                 | 0.79362     | 0.80646   | 0.38071     | 0.38950  |
| EGP                                 | -           | 0.01299   | 22.96       | 26.13    |
| JOD                                 | 0.43126     | 0.43893   | 0.6991      | 0.7160   |
| MAD                                 |             |           |             |          |

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