

Treasury & Investments Division

Daily Market Report

Sunday, August 18, 2019



Kuwaiti Dinar Rate

	Buying	Selling
Central Bank Fixing	0.30390	0.30400

EURUSD - 1 week



USDJPY - 1 week



MARKET NEWS

- The yield on 30-year Treasuries fell below 2% for the first time. Furthermore, the 10-year Treasury yield dipping below the two-year, in what's considered a sign of a US economic recession in the next 18 months. That expectation, growing in recent weeks by worsening US-China trade relations and signs global growth is slowing, was bolstered by weak Chinese and German economic data. The 30-year Treasury yield fell to 1.95% in Asia trading on Thursday, after sliding 15 basis points the day earlier.

- Oil prices rebounded on Friday from a two-day drop, as expectations of further stimulus by central banks helped to ease recession concerns. Brent crude ended the session up 41 cents, at USD 58.64 a barrel, after falling 2.1% on Thursday and 3% the previous day. US crude rose 40 cents to settle at USD 54.87 a barrel, having dropped 1.4% in the previous session.

MARKET FX RATES as of 08:30 am

Currency	Last Price	%CHG 1D	1-Month High	1-Month Low	%CHG YTD
USD Index	98.14	↓ 0.00	98.93	96.67	↑ 0.67
EUR	1.1092	↓ -0.09	1.1286	1.1027	↓ -3.16
GBP	1.2162	↑ 0.30	1.2582	1.2015	↓ -4.68
JPY	106.45	↓ -0.25	109.32	105.05	↑ 3.08
CHF	0.9790	↓ -0.12	0.9975	0.9660	↑ 0.46
AUD	0.6786	↓ -0.04	0.7082	0.6677	↓ -3.75
CAD	1.3287	↑ 0.44	1.3345	1.3016	↑ 2.68
NOK	9.0242	↑ 0.13	9.0445	8.5199	↓ -3.95
SGD	1.3855	↑ 0.33	1.3906	1.3544	↓ -1.55

ECONOMIC INDICATORS

Date	Currency	Event	Actual	Forecast	Previous
19-Aug	AUD	Monetary Policy Meeting Minutes		-	-
21-Aug	USD	FOMC Meeting Minutes		-	-
22-Aug	EUR	German Flash Manufacturing PMI		43.1	43.2
22-Aug	EUR	German Flash Services PMI		54.1	54.5
23-Aug	USD	FED Chair Powell Speaks		-	-

GLOBAL INDICES as of 08:30 am

DOW JONES	25,886.01	↑ 306.62	EUROSTOXX	3,329.08	↑ 46.30
S&P 500	2,888.68	↑ 41.08	CAC 40	5,300.79	↑ 63.86
NASDAQ	7,895.99	↑ 129.38	NIKKEI 225	20,418.81	↑ 13.16
FTSE 100	7,117.15	↑ 50.14	HANG SENG	25,734.22	↑ 238.76

REGIONAL INDICES as of 08:30 am

KWT ALL SHARE PRICE	6,075.18	↓ (47.11)	Kuwait Oil	58.87	↓ (1.12)
KSA TADAWUL	8,550.23	↑ 67.28	Brent	58.64	↑ 0.41
DUBAI FINANCIAL	2,795.76	↓ (35.93)	West Texas	54.87	↑ 0.40
EGYPT EXCHANGE 30	14,295.13	↓ (245.43)	Gold	1,513.52	↓ (9.77)

COMMODITIES as of 08:30 am

LIBOR RATES as of 08:30 am

	1M	3M	6M		Currency	Rate
-				-		
KWD (KIBOR)	2.63	2.81	3.00	Central Bank of Kuwait	KWD	3.00
USD	2.17	2.14	2.02	Federal Funds Rate	USD	2.25
EUR	-0.43	-0.44	-0.45	European Central Bank	EUR	0.00
GBP	0.71	0.77	0.81	Bank of England	GBP	0.75
JPY	-0.12	-0.10	-0.05	Bank of Japan	JPY	-0.10
CHF	-0.84	-0.84	-0.82	Swiss National Bank	CHF	-0.75

CENTRAL BANK RATES

GOVERNMENT YIELDS as of 08:30 am

	2-Years	5-Years	10-Years	30-Years
United States	1.48	1.42	1.55	2.03
United Kingdom	0.48	0.39	0.46	1.01
Germany	-0.93	-0.90	-0.69	-0.22
Japan	-0.29	-0.33	-0.24	0.18

DEPOSIT RATES as of 08:30 am

Kuwaiti Dinar		Tenor					
Minimum	Maximum	< 1M	1M	3M -5M	6M-8M	9M-12M	1YR - 2YR
5,000	25,000	1.375	2.750	2.875	3.000	3.000	3.125
25,001	100,000	1.375	2.750	2.875	3.000	3.000	3.125
100,001	250,000	1.375	2.750	2.875	3.000	3.000	3.125
250,001	500,000	1.375	2.750	2.875	3.000	3.000	3.125
500,001	1,000,000	1.375	2.750	2.875	3.000	3.000	3.125
1,000,001	5,000,000	1.375	2.750	2.875	3.000	3.000	3.125

FOREIGN EXCHANGE TRANSFER RATES

Currency	Against KWD		Against USD	
	ABK Buy	ABK Sell	ABK Buy	ABK Sell
USD	0.30340	0.30550	-	-
EUR	0.33473	0.34226	1.0956	1.1280
GBP	0.36696	0.37449	1.2012	1.2344
CHF	0.30829	0.31509	0.9630	0.9908
JPY	0.0028390	0.0028905	104.96	107.61
AUD	0.20439	0.20912	0.6692	0.6892
CAD	0.22754	0.23163	1.3097	1.3429
SGD	0.21820	0.22202	1.3664	1.3999
INR	0.0042425	0.0043767	69.76	72.51
SAR	0.07992	0.08198	3.7008	3.8227
BHD	0.79563	0.81593	0.37184	0.38399
AED	0.08191	0.08381	3.6202	3.7298
QAR	-	0.08428	3.6000	3.8629
OMR	0.78199	0.79952	0.37947	0.39068
EGP	-	0.01885	15.48	17.69
JOD	0.42667	0.43733	0.6937	0.7160

CASH FOREIGN EXCHANGE TRANSFER RATES

Currency	Cash Against KWD	
	ABK Buy	ABK Sell
USD	0.30090	0.30700
EUR	0.33223	0.34199
GBP	0.36415	0.37447

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