

Treasury & Investments Division

Daily Market Report

Monday, May 11, 2026



Kuwaiti Dinar Rate

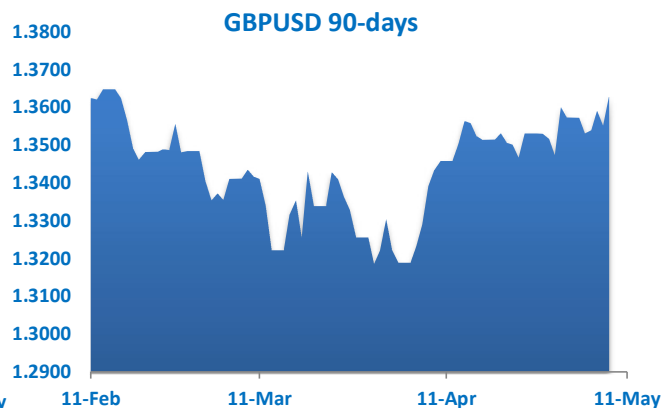
Buying

Selling

Central Bank Fixing

0.30620

0.30630



MARKET NEWS

Wall St Week Ahead-Data, Iran, US-China meeting in focus for scorching US stock market

- The rallying U.S. stock market will take its cues next week from inflation and consumer spending data, developments in the war in Iran, and a high-stakes meeting between the leaders of the U.S. and China.
- U.S. equities have been on a tear, with the benchmark S&P 500 up more than 16% from its low for the year, hit in late March. S&P 500 earnings are on track to jump 28.6% in the quarter, according to LSEG IBES data as of Friday.

Dollar gains as Trump says Iran peace offer 'unacceptable'

- The dollar advanced for a second day against its major peers in Asian trade on Monday, supported by strong U.S. jobs data and safe-haven demand driven by a shaky U.S.-Iran ceasefire.
- The U.S. dollar index was up 0.1% at 98.103. The euro was down 0.2% at \$1.1757, the yen slipped 0.3% to 157.155 yen per dollar and the British pound was 0.3% lower at \$1.3590. The risk-sensitive Australian dollar slipped 0.2% to \$0.7229, while its kiwi counterpart weakened 0.3% to \$0.5948.

Oil rises \$4 after Trump rejects Iran's response to US peace proposal

- Oil prices rallied on Monday, a day after President Donald Trump said Iran's response to a U.S. proposal was "unacceptable," raising supply fears as the Strait of Hormuz stayed largely closed, which kept the global market tight.
- Brent crude futures climbed \$4.16 or 4.11% to \$105.45 a barrel. U.S. West Texas Intermediate was at \$99.80 a barrel, up \$4.38, or 4.59%. Last week, both contracts recorded 6% weekly losses on hopes for an imminent end to the 10-week-old conflict that would allow oil transit through the Strait of Hormuz.

PRECIOUS-Gold falls on oil-driven inflation worries as US-Iran peace talks falter

- Gold prices fell on Monday, as a lack of progress in U.S.-Iran peace negotiations pushed oil prices higher, fueling concerns that elevated inflation could keep interest rates higher for longer.
- Spot gold fell 0.8% at \$4,678.39 per ounce. U.S. gold futures for June delivery lost 0.9% at \$4,686.20. Spot silver rose 0.4% at \$80.61 per ounce, platinum slid 0.7% to \$2,041.66, and palladium was down 0.6% at \$1,482.46.

MARKET FX RATES

as of 08:30 am

Currency	Last Price	%CHG 1D	1-Month High	1-Month Low	%CHG YTD
USD Index	97.90	↓ -0.17	99.34	97.6250	↓ -0.43
EUR	1.1752	↓ -0.27	1.1801	1.1677	↑ 0.06
GBP	1.3585	↓ -0.34	1.3636	1.3467	↑ 0.84
JPY	157.0600	↑ 0.26	160.4400	156.3900	↑ 0.26
CHF	0.7791	↑ 0.36	0.7913	0.7763	↓ -1.73
AUD	0.7230	↓ -0.19	0.7250	0.7094	↑ 8.38

ECONOMIC INDICATORS

Date	Time	Currency	Event	Forecast	Previous
11-May	9:45	EUR	Reserve Assets Total		390629Mn€
11-May	17:00	USD	Exist. Home Sales % Chg		-3.6%
11-May	17:00	USD	Existing Home Sales	4.05Mn	3.98Mn
12-May	2:30	JPY	All Household Spending MM	0.6%	1.5%
12-May	2:30	JPY	All Household Spending YY	-1.3%	-1.8%

GLOBAL INDICES as of 08:30 am

DOW JONES	49,609.16	↑ 0.02	EUROSTOXX	5,911.53	↓ (1.02)
S&P 500	7,398.93	↑ 0.84	CAC 40	8,112.57	↓ (1.09)
FTSE 100	10,233.07	↓ (0.43)	HANG SENG	26,393.71	↓ (0.87)

REGIONAL INDICES as of 08:30 am

KWT ALL SHARE PRICE	8,904.52	↓ (0.02)	Kuwait Oil	104.36	↑ 4.98
KSA TADAWUL	11,031.32	↑ 0.75	Brent	101.29	↑ 1.23
DUBAI FINANCIAL	5,902.21	↓ (0.50)	West Texas	95.42	↑ 0.64
EGYPT EXCHANGE 30	53,605.08	↑ 1.99	Gold	4,714.41	↑ 0.62

REFERENCE RATES as of 08:30 am

	O/N	1M	3M	6M		Currency	Rate
KWD (KIBOR)	2.4375	3.3750	3.5625	3.7500	Central Bank of Kuwait	KWD	3.50
USD (LIBOR)	--	--	--	--	Federal Funds Rate	USD	3.63
USD (CME SOFR)	3.6100	3.6432	3.6653	3.7545	European Central Bank	EUR	2.15
GBP (SONIA)	3.7292	3.7352	3.7452	3.8180	Bank of England	GBP	3.75
EUR (EURIBOR)	-	1.9670	2.2340	2.4720	Bank of Japan	JPY	0.75
-	-	-	-	-	Swiss National Bank	CHF	0.00

CENTRAL BANK RATES

GOVERNMENT YIELDS as of 08:30 am

	2-Years	5-Years	10-Years	30-Years
United States	3.92	4.04	4.39	4.97
United Kingdom	4.39	4.47	4.91	5.58
Germany	2.58	2.69	3.00	3.56
Japan	1.38	1.88	2.49	3.74

DEPOSIT RATES as of 08:30 am

Kuwaiti Dinar		KWD						
Minimum	Maximum	Tenor						
		< 1M	1M	3M -5M	6M-8M	9M-12M	1YR	2YR
5,000	25,000	2.500	3.125	3.375	3.375	3.4375	3.500	3.250
25,001	100,000	2.500	3.125	3.375	3.375	3.4375	3.500	3.250
100,001	250,000	2.500	3.125	3.375	3.375	3.4375	3.500	3.250
250,001	500,000	2.500	3.125	3.375	3.375	3.4375	3.500	3.250
500,001	1,000,000	2.500	3.125	3.375	3.375	3.4375	3.500	3.250
1,000,001	5,000,000	2.500	3.125	3.375	3.375	3.4375	3.500	3.250

FOREIGN EXCHANGE TRANSFER RATES

as of 11th May 2026 - 08:30 AM

Currency	Against KWD	
	ABK Buy	ABK Sell
USD	0.305700	0.307800
EUR	0.358001	0.363600
GBP	0.413821	0.420261
CHF	0.390936	0.396930
CNY	0.044424	0.045777
JPY	0.001939	0.001969
AUD	0.220194	0.223614
CAD	0.222482	0.225937
SGD	0.239895	0.243713
INR	0.003192	0.003258
SAR	0.081290	0.082185
BHD	0.807988	0.817423
AED	0.083025	0.084029
QAR	0.083490	0.085083
OMR	0.792082	0.800797
EGP	-	0.006039
JOD	0.428712	0.438008
TRY	0.006432	0.006936

TREASURY CONTACTS

Mohammed A. Dashti

Email: MohdDashti@abkuwait.com

Tel: +965 186 7000 Ext 2485

Treasury Sales Desk

Tel: +965 2290 6789

Fax: +965 2244 0230

Email: TCD@abkuwait.com

Reuters Code: AHLK

Bloomberg Code: AHLK

Al Ahli Bank of Kuwait

Ahmad Al Jaber Street, Safat Square

P.O. Box 1387 Safat, 13014 Kuwait

Tel: +965 22 400 900 / 1 899 899

Web: eahli.com

DISCLAIMER

Please note that the above data is derived in good faith, the information provided in this report is collated from publicly available data. The information used and statements are not guarantees, warranties or representations and Al Ahli Bank of Kuwait K.S.C.P ("ABK") nor any of its affiliates has made any independent verification as to the accuracy or completeness of any information herein. ABK assumes no responsibility or liability for short-term or long-term decisions made by anyone based on the analysis included in this report.

Please note that the above rates are subject to market fluctuations. To obtain special rates on FX transactions or Fixed Deposits, please contact ABK's Treasury at 2290 6789 or at TCD@abkuwait.com.