



**Al Ahli Bank of Kuwait (UAE Branches)**  
**Basel III - Pillar III Disclosures**  
**31-March-2024**

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## **1 General Information / ABK Group Structure**

The Group structure consists of Al Ahli Bank of Kuwait K.S.C.P. (“the Bank”) and its wholly-owned subsidiary, Ahli Capital Investment Company K.S.C.C (“the Subsidiary”) and Al Ahli Bank of Kuwait - Egypt (together “the Group”) which are engaged in commercial banking activities of corporate banking, retail banking, international banking, treasury services and investment activities and advisory services. The Bank and the Subsidiary are headquartered in Kuwait. The Bank has a significant investment in Credit One Kuwait Holding Company K.S.C., which is classified as an associate and located in Kuwait.

The Basel III Pillar III Disclosure herein pertains to the activities of ABK UAE and all numbers are stated in AED thousands unless stated otherwise.

## **2 Pillar III disclosures**

Al Ahli Bank of Kuwait KSCP, UAE (ABK UAE, the Bank, the Branches) Basel Pillar III disclosures have been prepared in accordance with the guidelines prescribed by the Central Bank of the UAE (CBUAE) wherein the UAE banks are required to follow Standardised approaches for Pillar I minimum capital requirement i.e. Capital adequacy ratio to be at 13% or above, conduct Pillar II Supervisory Review and Evaluation Process (SREP) to assess internal Capital adequacy and Pillar III requirements to complement the other two pillars to focus on enhanced transparency of information disclosure, covering risk and capital management.

ABK UAE has adopted these guidelines in its capital adequacy assessment and management of all material risks covered under Pillar I and Pillar II:

- The Bank maintains a capital adequacy ratio at a minimum of 13 per cent.
- The Bank adopts the Standardised Approach for implementing Basel III
- The Bank conducts an Internal Capital assessment for all material risks (Pillar II risks) under the Internal Capital Adequacy Assessment Process (ICAAP). These risks include credit concentration risk, Credit Risk Mitigation CRM risks, operational risk, legal risk, interest rate risk, liquidity risk, strategic risk, reputation risk etc.
- The Bank conducts stress testing of its one year forward business projections under different scenarios and assess the impact on capital adequacy and profitability.
- The Bank provides timely, accurate, relevant and adequate disclosures of qualitative and quantitative information that enable users to assess its activities and risk profile. The following public disclosures are made in line with the requirements of the Central Bank of UAE.

These disclosures provide qualitative and quantitative information on risk management objectives and practices, capital management and capital adequacy to enable users to assess the Bank’s activities and risk profile. The following public disclosures are made in line with the requirements of the Central Bank of UAE (standardized approach) and include:

- Risk weighted assets of the ABK UAE - credit risk, market risk and operational risk
- Credit risk profile of gross credit exposure by counterparty classifications and ratings profile basis, gross credit exposure, credit risk mitigation and impaired loans by economic activity, geographical region and maturity

### **3 Capital Structure**

The Central Bank of the UAE sets and monitors capital requirements for the branches of foreign banks.

ABK UAE, calculates its Capital Adequacy Ratio in line with the guidelines issued by the Central Bank of the UAE. The minimum capital adequacy ratio prescribed by the CBUAE was set to be maintained at 13.0%, at all times of Risk Weighted Assets (RWA), calculated as per the guidelines. Being branches of the Group the capital support remains at all times from the Parent entity.

ABK UAE's regulatory capital comprises of two tiers:

- Tier 1 Capital, which primarily include common Equity Tier 1 CET1 capital comprising of share capital, statutory reserve, other reserves and retained earnings, after deductions for goodwill and intangible assets, if any.
- Tier 2 Capital, which includes general provision of RWA under standardized approach (subject to maximum of 1.25 per cent of total credit risk weighted assets).

### **4 Capital Management**

ABK UAE follows the Group capital management philosophy aimed at maintaining an optimum level of capital to enable it to pursue strategies that build long-term shareholder value, whilst always meeting minimum Pillar I as well as Pillar II capital requirements. The Pillar II capital requirements for ABK-UAE are also assessed similar to the Group's internal estimate of the capital required to cover all the material risks, including those which are not captured under Pillar I capital and these risks include credit concentration risk, interest rate risk in the banking book, liquidity risk, legal risk, residual operational risk, strategic risk and reputation risk.

The Group manages its capital in an integrated manner with the aim of maintaining strong capital ratios and high ratings. This calls for a balanced approach: maintaining capital levels that are sufficient to provide a high return to shareholders; meeting the requirements of regulators, rating agencies and other stakeholders (including deposit holders), while supporting future business growth. The cost of capital and its composition in terms of its quality and stability is also considered.

The Pillar I Capital Adequacy report is prepared by the Financial Control Division at UAE, the Pillar II charges and stress testing is conducted jointly by the Risk Management in UAE with the Group Risk Management in Kuwait. The ICAAP assessment has a strong governance process in place with Financial Control responsible for accuracy of input data and Group Internal Audit responsible for compliance with the Group policies. The Group Risk Management has an independent ICAAP unit responsible for reviewing the Pillar 2 models, consolidating the results and ensuring relevant reconciliation and accuracy of data.

Pillar III Disclosures under the Capital Adequacy standards (Standardised approach) issued by Central Bank of UAE for the period ended 31<sup>st</sup> March 2024

5 Overview of risk management and RWA

5.1 Table KM1: Key metrics

|     |  | a          | b         | c         | d         |
|-----|--|------------|-----------|-----------|-----------|
|     |  | Mar-24     | Dec-23    | Sep-23    | Jun-23    |
|     | <b>Available capital (amounts)</b>   |            |           |           |           |
| 1   | Common Equity Tier 1 (CET1)  | 759,071    | 759,411   | 757,984   | 738,946   |
| 1a  | Fully loaded ECL accounting model  | 759,071    | 759,411   | 757,984   | 738,946   |
| 2   | Tier 1   | 759,071    | 759,411   | 757,984   | 738,946   |
| 2a  | Fully loaded ECL accounting model Tier 1   | 759,071    | 759,411   | 757,984   | 738,946   |
| 3   | Total capital  | 791,206    | 790,631   | 796,710   | 768,292   |
| 3a  | Fully loaded ECL accounting model total capital  | 791,206    | 790,631   | 796,710   | 768,292   |
|     | <b>Risk-weighted assets (amounts)</b>  |            |           |           |           |
| 4   | Total risk-weighted assets (RWA)   | 2,751,098  | 2,677,810 | 3,250,014 | 2,501,152 |
|     | <b>Risk-based capital ratios as a percentage of RWA</b>  |            |           |           |           |
| 5   | Common Equity Tier 1 ratio (%)   | 27.59%     | 28.36%    | 23.32%    | 29.54%    |
| 5a  | Fully loaded ECL accounting model CET1 (%)   | 27.59%     | 28.36%    | 23.32%    | 29.54%    |
| 6   | Tier 1 ratio (%)   | 27.59%     | 28.36%    | 23.32%    | 29.54%    |
| 6a  | Fully loaded ECL accounting model Tier 1 ratio (%)   | 27.59%     | 28.36%    | 23.32%    | 29.54%    |
| 7   | Total capital ratio (%)  | 28.76%     | 29.53%    | 24.51%    | 30.72%    |
| 7a  | Fully loaded ECL accounting model total capital ratio (%)  | 28.76%     | 29.53%    | 24.51%    | 30.72%    |
|     | <b>Additional CET1 buffer requirements as a percentage of RWA</b>  |            |           |           |           |
| 8   | Capital conservation buffer requirement (2.5% from 2019) (%)   | 2.50%      | 2.50%     | 2.50%     | 2.50%     |
| 9   | Countercyclical buffer requirement (%)   |            |           |           |           |
| 10  | Bank D-SIB additional requirements (%)   |            |           |           |           |
| 11  | Total of bank CET1 specific buffer requirements (%) (row 8 + row 9+ row 10)                              | 2.50%      | 2.50%     | 2.50%     | 2.50%     |
| 12  | CET1 available after meeting the bank's minimum capital requirements (%)                                 | 18.26%     | 19.03%    | 14.01%    | 20.22%    |
|     | <b>Leverage Ratio</b>  |            |           |           |           |
| 13  | Total leverage ratio measure   | 10,935,844 | 9,562,092 | 9,021,949 | 8,297,584 |
| 14  | Leverage ratio (%) (row 2/row 13)  | 6.9%       | 7.9%      | 8.40%     | 8.91%     |
| 14a | Fully loaded ECL accounting model leverage ratio (%) (row 2A/row 13)                                     | 6.9%       | 7.9%      | 8.40%     | 8.91%     |
| 14b | Leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves) | 6.94%      | 7.94%     | 8.40%     | 8.91%     |
|     | <b>Liquidity Coverage Ratio</b>  |            |           |           |           |
| 15  | Total HQLA   |            |           |           |           |
| 16  | Total net cash outflow   |            |           |           |           |
| 17  | LCR ratio (%)  |            |           |           |           |
|     | <b>Net Stable Funding Ratio</b>  |            |           |           |           |
| 18  | Total available stable funding   |            |           |           |           |

**Pillar III Disclosures under the Capital Adequacy standards (Standardised approach) issued by Central Bank of UAE for the period ended 31<sup>st</sup> March 2024**

|    |   |           |           |           |           |
|----|---|-----------|-----------|-----------|-----------|
| 19 | Total required stable funding           |           |           |           |           |
| 20 | NSFR ratio (%)                          |           |           |           |           |
|    | <b>ELAR</b>                             |           |           |           |           |
| 21 | Total HQLA                              | 1,955,791 | 1,040,429 | 1,203,576 | 1,197,813 |
| 22 | Total liabilities                       | 9,437,565 | 7,960,249 | 7,632,962 | 6,812,317 |
| 23 | Eligible Liquid Assets Ratio (ELAR) (%) | 20.72%    | 13.07%    | 15.77%    | 17.58%    |
|    | <b>ASRR</b>                             |           |           |           |           |
| 24 | Total available stable funding          | 5,013,641 | 4,165,561 | 5,010,603 | 4,834,673 |
| 25 | Total Advances                          | 3,132,735 | 3,354,630 | 3,580,067 | 3,047,341 |
| 26 | Advances to Stable Resources Ratio (%)  | 62.48%    | 80.53%    | 71.45%    | 63.03%    |

**5.2 Table OV1: Overview of RWA**

|    |   | a         | b         | c         | d         | e                            |
|----|---|-----------|-----------|-----------|-----------|------------------------------|
|    |   | RWA       |           |           |           | Minimum capital requirements |
|    |   | Mar-24    | Dec-23    | Sep-23    | Jun-23    | Mar-24                       |
| 1  | Credit risk (excluding counterparty credit risk)                    | 2,497,563 | 2,357,082 | 3,074,864 | 2,296,449 | 262,244                      |
| 2  | Of which: standardised approach (SA)                                | 2,497,563 | 2,357,082 | 3,074,864 | 2,296,449 | 262,244                      |
| 3  | Of which: foundation internal ratings-based (F-IRB) approach        |           |           |           |           |                              |
| 4  | Of which: supervisory slotting approach                             |           |           |           |           |                              |
| 5  | Of which: advanced internal ratings-based (A-IRB) approach          |           |           |           |           |                              |
| 6  | Counterparty credit risk (CCR)                                      | 72,584    | 138,434   | 22,831    | 51,150    | 7,621                        |
| 7  | Of which: standardised approach for counterparty credit risk        | 72,584    | 138,434   | 22,831    | 51,150    | 7,621                        |
| 8  | Of which: Internal Model Method (IMM)                               |           |           |           |           |                              |
| 9  | Of which: other CCR   |           |           |           |           |                              |
| 10 | Credit valuation adjustment (CVA)                                   | 652       | 2,108     | 375       | 98        | 68                           |
| 11 | Equity positions under the simple risk weight approach              |           |           |           |           |                              |
| 12 | Equity investments in funds - look-through approach                 |           |           |           |           |                              |
| 13 | Equity investments in funds - mandate-based approach                |           |           |           |           |                              |
| 14 | Equity investments in funds - fall-back approach                    |           |           |           |           |                              |
| 15 | Settlement risk   |           |           |           |           |                              |
| 16 | Securitisation exposures in the banking book                        |           |           |           |           |                              |
| 17 | Of which: securitisation internal ratings-based approach (SEC-IRBA) |           |           |           |           |                              |
| 18 | Of which: securitisation external ratings-based approach (SEC-ERBA) |           |           |           |           |                              |

**Pillar III Disclosures under the Capital Adequacy standards (Standardised approach) issued by Central Bank of UAE for the period ended 31<sup>st</sup> March 2024**

|    |  |                  |                  |                  |                  |                |
|----|--|------------------|------------------|------------------|------------------|----------------|
| 19 | Of which: securitisation standardised approach (SEC-SA)              |                  |                  |                  |                  |                |
| 20 | Market risk  | 280              | 167              | 240              | 1,750            | 29             |
| 21 | Of which: standardised approach (SA)                                 | 280              | 167              | 240              | 1,750            | 29             |
| 22 | Of which: internal models approach (IMA)                             |                  |                  |                  |                  |                |
| 23 | Operational risk   | 180,019          | 180,019          | 151,704          | 151,704          | 18,902         |
| 24 | Amounts below thresholds for deduction (subject to 250% risk weight) |                  |                  |                  |                  |                |
| 25 | Floor adjustment   |                  |                  |                  |                  |                |
| 26 | <b>Total (1+6+10+11+12+13+14+15+16+20+23)</b>                        | <b>2,751,098</b> | <b>2,677,810</b> | <b>3,250,014</b> | <b>2,501,152</b> | <b>288,865</b> |

## 6 Leverage ratio

### 6.1 Table LR2: Leverage ratio common disclosure

| In AED'000                               |   | a                | b                | c                | d                |
|--|---|------------------|------------------|------------------|------------------|
|  |   | Mar-24           | Dec-23           | Sep-23           | Jun-23           |
| <b>On-balance sheet exposures</b>        |   |                  |                  |                  |                  |
| 1  | On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)                                   | 6,614,282        | 5,435,069        | 6,209,585        | 5,811,354        |
| 2  | Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework                        |                  |                  |                  |                  |
| 3  | (Deductions of receivable assets for cash variation margin provided in derivatives transactions)  |                  |                  |                  |                  |
| 4  | (Adjustment for securities received under securities financing transactions that are recognised as an asset)  |                  |                  |                  |                  |
| 5  | (Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital)  |                  |                  |                  |                  |
| 6  | (Asset amounts deducted in determining Tier 1 capital)  |                  |                  |                  |                  |
| 7  | <b>Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 6)</b>   | <b>6,614,282</b> | <b>5,435,069</b> | <b>6,209,585</b> | <b>5,811,354</b> |
| <b>Derivative exposures</b>              |   |                  |                  |                  |                  |
| 8  | Replacement cost associated with <i>all</i> derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting) | 94               | 11,645           | 1,676            | 8                |
| 9  | Add-on amounts for PFE associated with <i>all</i> derivatives transactions  | 145,075          | 265,223          | 43,987           | 102,292          |
| 10                                       | (Exempted CCP leg of client-cleared trade exposures)  |                  |                  |                  |                  |
| 11                                       | Adjusted effective notional amount of written credit derivatives  |                  |                  |                  |                  |
| 12                                       | (Adjusted effective notional offsets and add-on deductions for written credit derivatives)  |                  |                  |                  |                  |
| 13                                       | <b>Total derivative exposures (sum of rows 8 to 12)</b>   | <b>145,169</b>   | <b>276,868</b>   | <b>45,662</b>    | <b>102,301</b>   |
| <b>Securities financing transactions</b> |   |                  |                  |                  |                  |

**Pillar III Disclosures under the Capital Adequacy standards (Standardised approach) issued by Central Bank of UAE for the period ended 31<sup>st</sup> March 2024**

|  |  |              |              |              |              |
|--|--|--------------|--------------|--------------|--------------|
| 14                                       | Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions                  |              |              |              |              |
| 15                                       | (Netted amounts of cash payables and cash receivables of gross SFT assets)   |              |              |              |              |
| 16                                       | CCR exposure for SFT assets  |              |              |              |              |
| 17                                       | Agent transaction exposures  |              |              |              |              |
| 18                                       | <b>Total securities financing transaction exposures (sum of rows 14 to 17)</b>                                       | -            | -            | -            | -            |
| <b>Other off-balance sheet exposures</b> |  |              |              |              |              |
| 19                                       | Off-balance sheet exposure at gross notional amount  | 4,680,906    | 4,377,144    | 3,393,990    | 3,060,695    |
| 20                                       | (Adjustments for conversion to credit equivalent amounts)  | (504,513)    | (526,989)    | (627,288)    | (676,766)    |
| 21                                       | (Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital) |              |              |              |              |
| 22                                       | <b>Off-balance sheet items (sum of rows 19 to 21)</b>  | 4,176,393    | 3,850,155    | 2,766,702    | 2,383,929    |
| <b>Capital and total exposures</b>       |  |              |              |              |              |
| 23                                       | <b>Tier 1 capital</b>  | 759,071      | 759,411      | 757,984      | 738,946      |
| 24                                       | <b>Total exposures (sum of rows 7, 13, 18 and 22)</b>  | 10,935,844   | 9,562,092    | 9,021,949    | 8,297,584    |
| <b>Leverage ratio</b>                    |  |              |              |              |              |
| 25                                       | <b>Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)</b>          | 6.94%        | 7.94%        | 8.40%        | 8.91%        |
| 25 a                                     | Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)                 |              |              |              |              |
| 26                                       | CBUAE minimum leverage ratio requirement   | 3%           | 3%           | 3%           | 3%           |
| 27                                       | <b>Applicable leverage buffers</b>   | <b>3.94%</b> | <b>4.94%</b> | <b>5.40%</b> | <b>5.91%</b> |

## 7 Liquidity Risk Management

### 7.1 Table ELAR: Eligible Liquid Assets Ratio

| 1   | High Quality Liquid Assets                                  | Mar-24         |                       | Dec-23         |                       | Sep-23         |                       | Jun-23         |                       |
|-----|---|----------------|-----------------------|----------------|-----------------------|----------------|-----------------------|----------------|-----------------------|
|     |   | Nominal amount | Eligible Liquid Asset |
| 1.1 | Physical cash in hand at the bank + balances with the CBUAE | 1,955,791      |                       | 1,040,429      |                       | 1,203,576      |                       | 1,197,813      |                       |
| 1.2 | UAE Federal Government Bonds and Sukuks                     | 0              |                       | 0              |                       | 0              |                       | 0              |                       |
|     | Sub Total (1.1 to 1.2)                                      | 1,955,791      | 1,955,791             | 1,040,429      | 1,040,429             | 1,203,576      | 1,203,576             | 1,197,813      | 1,197,813             |
| 1.3 | UAE local governments publicly traded debt securities       | 0              |                       | 0              |                       | 0              |                       | 0              |                       |
| .4  | UAE Public sector publicly traded debt securities           | 0              |                       | 0              |                       | 0              |                       | 0              |                       |
|     | Sub total (1.3 to 1.4)                                      | 0              | 0                     | 0              | 0                     | 0              | 0                     | 0              | 0                     |

**Pillar III Disclosures under the Capital Adequacy standards (Standardised approach) issued by Central Bank of UAE for the period ended 31<sup>st</sup> March 2024**

|     |  |                  |                  |                  |                  |                  |                  |                  |                  |
|-----|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 1.5 | Foreign Sovereign debt instruments or instruments issued by their respective central banks | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| 1.6 | <b>Total</b>   | <b>1,955,791</b> | <b>1,955,791</b> | <b>1,040,429</b> | <b>1,040,429</b> | <b>1,203,576</b> | <b>1,203,576</b> | <b>1,197,813</b> | <b>1,197,813</b> |
| 2   | Total liabilities  |                  | 9,437,565        |                  | 7,960,249        |                  | 7,632,962        |                  | 6,812,317        |
| 3   | <b>Eligible Liquid Assets Ratio (ELAR)</b>   |                  | <b>20.72%</b>    |                  | <b>13.07%</b>    |                  | <b>15.77%</b>    |                  | <b>17.58%</b>    |

**7.2 Table ASRR: Advances to Stables Resource Ratio**

|          | Items   | Mar-24           | Dec-23           | Sep-23           | Jun-23           |
|----------|---|------------------|------------------|------------------|------------------|
| <b>1</b> | <b>Computation of Advances</b>  | <b>Amount</b>    | <b>Amount</b>    | <b>Amount</b>    | <b>Amount</b>    |
| 1.1      | Net Lending (gross loans - specific and collective provisions + interest in suspense) | 2,925,453        | 3,201,623        | 3,438,825        | 2,805,040        |
| 1.2      | Lending to non-banking financial institutions   | 91,000           | 0                | 0                | 0                |
| 1.3      | Net Financial Guarantees & Stand-by LC (issued - received)                            | 42,832           | 42,832           | 12,704           | 40,313           |
| 1.4      | Interbank Placements  | 73,450           | 110,175          | 128,538          | 201,988          |
| 1.5      | <b>Total Advances</b>   | <b>3,132,735</b> | <b>3,354,630</b> | <b>3,580,067</b> | <b>3,047,341</b> |
| <b>2</b> | <b>Calculation of Net Stable Resources</b>  |                  |                  |                  |                  |
| 2.1      | Total capital + general provisions  | 875,210          | 862,175          | 841,289          | 784,920          |
|          | <b>Deduct:</b>  |                  |                  |                  |                  |
| 2.1.1    | Goodwill and other intangible assets  | 0                | 0                | 0                | 0                |
| 2.1.2    | Fixed Assets  | 25,918           | 26,065           | 23,237           | 22,387           |
| 2.1.3    | Funds allocated to branches abroad  | 0                | 0                | 0                | 0                |
| 2.1.5    | Unquoted Investments  | 0                | 0                | 0                | 0                |
| 2.1.6    | Investment in subsidiaries, associates and affiliates                                 | 0                | 0                | 0                | 0                |
| 2.1.7    | <b>Total deduction</b>  | <b>25,918</b>    | <b>26,065</b>    | <b>23,237</b>    | <b>22,387</b>    |
| 2.2      | <b>Net Free Capital Funds</b>   | <b>849,292</b>   | <b>836,110</b>   | <b>818,052</b>   | <b>762,533</b>   |
| 2.3      | <b>Other stable resources:</b>  |                  |                  |                  |                  |
| 2.3.1    | Funds from the head office  | 0                | 0                | 0                | 0                |
| 2.3.2    | Interbank deposits with remaining life of more than 6 months                          | 0                | 0                | 0                | 0                |
| 2.3.3    | Refinancing of Housing Loans  | 0                | 0                | 0                | 0                |
| 2.3.4    | Borrowing from non-Banking Financial Institutions                                     | 59,387           | 8,206            | 5,869            | 4,469            |
| 2.3.5    | Customer Deposits   | 4,104,962        | 3,321,245        | 4,186,682        | 4,067,671        |
| 2.3.6    | Capital market funding/ term borrowings maturing after 6 months from reporting date   | 0                | 0                | 0                | 0                |
| 2.3.7    | <b>Total other stable resources</b>   | <b>4,164,349</b> | <b>3,329,451</b> | <b>4,192,551</b> | <b>4,072,140</b> |
| 2.4      | <b>Total Stable Resources (2.2+2.3.7)</b>   | <b>5,013,641</b> | <b>4,165,561</b> | <b>5,010,603</b> | <b>4,834,673</b> |
| <b>3</b> | <b>Advances TO STABLE RESOURCES RATIO (1.6/ 2.4*100)</b>                              | <b>62.48%</b>    | <b>80.53%</b>    | <b>71.45%</b>    | <b>63.03%</b>    |