

UAE Dirham Rate

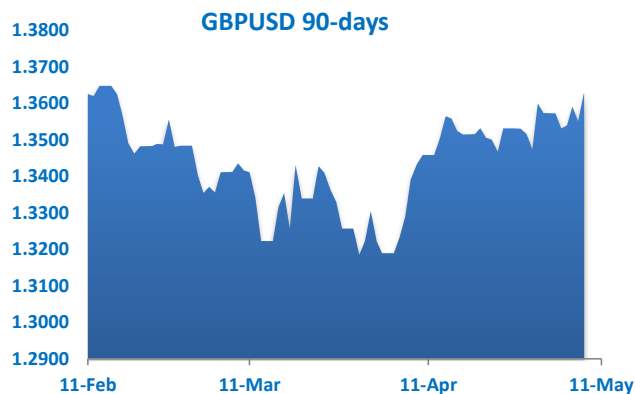
Buying

Selling

Central Bank Fixing

3.67200

3.67300



MARKET NEWS

Wall St Week Ahead-Data, Iran, US-China meeting in focus for scorching US stock market

- The rallying U.S. stock market will take its cues next week from inflation and consumer spending data, developments in the war in Iran, and a high-stakes meeting between the leaders of the U.S. and China.
- U.S. equities have been on a tear, with the benchmark S&P 500 up more than 16% from its low for the year, hit in late March. S&P 500 earnings are on track to jump 28.6% in the quarter, according to LSEG IBES data as of Friday.

MIDEAST STOCKS-Gulf stocks slip as fresh drone activity clouds peace hopes

- Most Gulf bourses ended lower on Sunday as fresh drone attacks and uncertainty over Iran peace talks weighed on investor sentiment, overshadowing relief over the first Qatari LNG tanker crossing the Strait of Hormuz since the war began.
- In Qatar, the index dropped 0.5%, with the Gulf's biggest lender Qatar National Bank losing 1.5%. Kuwait's shares retreated 0.5% and Bahrain was down 0.4%. Egypt's blue-chip index advanced 1.9%.

Saudi Arabia's PIF raises \$7 billion in three-part bond sale

- Saudi Arabia's Public Investment Fund raised \$7 billion in a three-tranche bond sale on Thursday, buoyed by strong demand, as the sovereign wealth fund returned to public debt markets to help finance the kingdom's economic diversification plans.
- Final terms indicated that PIF sold a three-year \$2.75 billion tranche at 95 basis points over U.S. Treasuries, a \$1.75 billion seven-year portion at 105 bps and a \$2.5 billion 30-year tranche at 135 bps, IFR said. The bonds had yet to be launched.

Oil rises \$4 after Trump rejects Iran's response to US peace proposal

- Oil prices rallied on Monday, a day after President Donald Trump said Iran's response to a U.S. proposal was "unacceptable," raising supply fears as the Strait of Hormuz stayed largely closed, which kept the global market tight.
- Brent crude futures climbed \$4.16 or 4.11% to \$105.45 a barrel. U.S. West Texas Intermediate was at \$99.80 a barrel, up \$4.38, or 4.59%.

PRECIOUS-Gold falls on oil-driven inflation worries as US-Iran peace talks falter

- Gold prices fell on Monday, as a lack of progress in U.S.-Iran peace negotiations pushed oil prices higher, fuelling concerns that elevated inflation could keep interest rates higher for longer.
- Spot gold fell 0.8% at \$4,678.39 per ounce. U.S. gold futures for June delivery lost 0.9% at \$4,686.20. Spot silver rose 0.4% at \$80.61 per ounce, platinum slid 0.7% to \$2,041.66, and palladium was down 0.6% at \$1,482.46.

MARKET FX RATES as of 08:30 am

| Currency | Last Price | %CHG 1D | 1-Month High | 1-Month Low | %CHG YTD |
|-----------|------------|---------|--------------|-------------|----------|
| USD Index | 97.90 | ↓ -0.17 | 99.34 | 97.6250 | ↓ -0.43 |
| EUR | 1.1756 | ↓ -0.24 | 1.1801 | 1.1677 | ↑ 0.09 |
| GBP | 1.3589 | ↓ -0.32 | 1.3636 | 1.3467 | ↑ 0.87 |
| JPY | 157.1500 | ↑ 0.32 | 160.4400 | 156.3900 | ↑ 0.31 |
| CHF | 0.7788 | ↑ 0.32 | 0.7913 | 0.7763 | ↓ -1.77 |
| AUD | 0.7229 | ↓ -0.21 | 0.7250 | 0.7094 | ↑ 8.36 |

ECONOMIC INDICATORS

| Date | Time | Currency | Event | Forecast | Previous |
|--------|-------|----------|---------------------------|----------|----------|
| 11-May | 18:00 | USD | Existing Home Sales | 4.05Mn | 3.98Mn |
| 12-May | 03:30 | JPY | All Household Spending MM | 0.6% | 1.5% |
| 12-May | 03:30 | JPY | All Household Spending YY | -1.3% | -1.8% |
| 12-May | 10:00 | EUR | HICP Final YY | 2.9% | 2.9% |
| 12-May | 10:00 | EUR | HICP Final MM | 0.5% | 0.5% |

GLOBAL INDICES as of 08:30 am

| | | | | | |
|-----------|-----------|----------|-----------|-----------|----------|
| DOW JONES | 49,609.16 | ↑ 0.02 | EUROSTOXX | 5,911.53 | ↓ (1.02) |
| S&P 500 | 7,398.93 | ↑ 0.84 | CAC 40 | 8,112.57 | ↓ (1.09) |
| FTSE 100 | 10,233.07 | ↓ (0.43) | HANG SENG | 26,393.71 | ↓ (0.87) |

REGIONAL INDICES as of 08:30 am

| | | | | | |
|---------------------|-----------|----------|------------|----------|--------|
| DUBAI FINANCIAL | 5,902.21 | ↓ (0.50) | Kuwait Oil | 104.36 | ↑ 4.98 |
| FTSE ADX GENERAL | 9,839.74 | ↓ (0.37) | Brent | 101.29 | ↑ 1.23 |
| KWT ALL SHARE PRICE | 8,904.52 | ↓ (0.02) | West Texas | 95.42 | ↑ 0.64 |
| EGYPT EXCHANGE 30 | 53,605.08 | ↑ 1.99 | Gold | 4,714.41 | ↑ 0.62 |

COMMODITIES as of 08:30 am

REFERENCE RATES as of 08:30 am

| | O/N | 1M | 3M | 6M | 1Y | | Currency | Rate |
|--------------------|------|------|------|------|------|-----------------------|----------|------|
| - | | | | | | Central Bank of UAE | AED | 3.65 |
| AED (AEIBOR) | 3.34 | 3.70 | 3.85 | 3.80 | 4.02 | Federal Funds Rate | USD | 3.63 |
| USD (SOFR/SOFRTRR) | 3.60 | 3.63 | 3.64 | 3.66 | 3.73 | European Central Bank | EUR | 2.15 |
| GBP (SONIA/TSRR) | 3.73 | 3.74 | 3.82 | 3.98 | 4.20 | Bank of England | GBP | 3.75 |
| EUR (ESTR/EURIBOR) | 1.93 | 1.97 | 2.23 | 2.47 | 2.71 | Bank of Japan | JPY | 0.75 |
| - | - | - | - | - | - | Swiss National Bank | CHF | 0.00 |
| - | - | - | - | - | - | | | |

CENTRAL BANK RATES

GOVERNMENT YIELDS as of 08:30 am

| | 2-Years | 5-Years | 10-Years | 30-Years |
|----------------|---------|---------|----------|----------|
| United States | 3.92 | 4.04 | 4.39 | 4.96 |
| United Kingdom | 4.39 | 4.47 | 4.91 | 5.58 |
| Germany | 2.58 | 2.69 | 3.00 | 3.56 |
| Japan | 1.38 | 1.87 | 2.49 | 3.74 |

FOREIGN EXCHANGE TRANSFER RATES

as of 11th May 2026 - 08:30 AM

| Currency | Against AED | | Against USD | |
|----------|-------------|----------|-------------|-----------|
| | ABK Buy | ABK Sell | ABK Buy | ABK Sell |
| USD | 3.66200 | 3.68800 | - | - |
| KWD | 11.87400 | 12.12200 | 0.30298 | 0.30922 |
| EUR | 4.27300 | 4.36200 | 1.16380 | 1.18760 |
| GBP | 4.93900 | 5.04300 | 1.34530 | 1.37290 |
| SAR | 0.96800 | 0.98900 | 3.71360 | 3.78930 |
| QAR | 0.99700 | 1.01800 | 3.60800 | 3.68200 |
| BHD | 9.62900 | 9.83500 | 0.37342 | 0.38128 |
| OMR | 9.44100 | 9.63700 | 0.38113 | 0.38889 |
| JPY | 0.02313 | 0.02361 | 155.57000 | 158.74000 |
| CHF | 4.66400 | 4.76400 | 0.77100 | 0.78710 |
| CAD | 2.65500 | 2.71100 | 1.35490 | 1.38270 |
| AUD | 2.62700 | 2.68300 | 0.71560 | 0.73030 |
| INR | 0.03820 | 0.03910 | 93.96000 | 95.88000 |
| EGP | 0.06900 | 0.07100 | 51.99000 | 53.15000 |
| JOD | 5.12000 | 5.24000 | 0.70092 | 0.71710 |

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ABK-UAE's Treasury at **6075643** or at treasuryuae@abkuwait.com.

ABK-DIFC's Treasury at **6075641** or at treasurydifc@abkuwait.com.