

Treasury & Investments Division

Daily Market Report

Thursday, July 2, 2026



Kuwaiti Dinar Rate

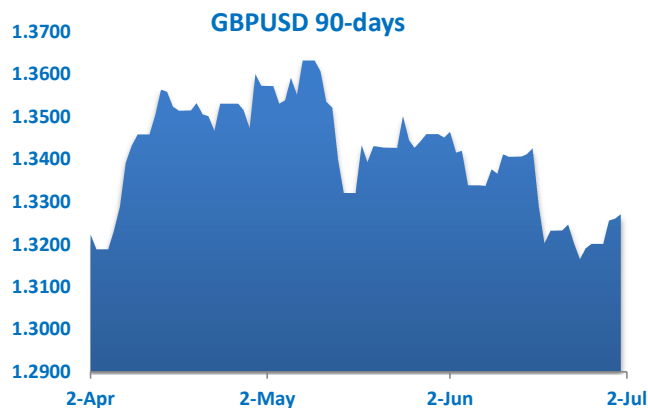
Buying

Selling

Central Bank Fixing

0.30785

0.30795



MARKET NEWS

US STOCKS-Wall Street ends choppy session lower as tech shares drop

- U.S. stocks finished slightly lower on Wednesday as technology shares fell, but gains in Meta Platforms limited the decline in the S&P 500 and Nasdaq.
- The Dow Jones Industrial Average fell 13.96 points, or 0.03%, to 52,305.24, the S&P 500 lost 16.13 points, or 0.22%, to 7,483.23 and the Nasdaq Composite lost 173.69 points, or 0.66%, to 26,040.03.

Dollar steady as focus turns to US payrolls, yen intervention jitters persist

- The dollar held steady on Thursday as markets awaited key U.S. non-farm payrolls data, while the yen's slide to 40-year lows against the greenback and thin trading ahead of a U.S. holiday kept traders on high alert for intervention.
- The dollar index, which measures the greenback against a basket of currencies including the yen and the euro, eased 0.02% to 101.38. Overnight, the yen sank to 162.84 yen against the dollar, hitting a 40-year low and well above levels that prompted Japanese authorities to intervene a few weeks ago. In early trading, it was little changed at 162.50 per dollar.

Oil falls for a third straight day after US, Iran talks conclude in Doha

- Oil prices dropped about 1% on Thursday, down for a third consecutive day, after Qatar said Iran and the U.S. had made progress in indirect talks focused on the Strait of Hormuz, which handled one-fifth of global oil supply before the war.
- Brent futures lost 77 cents or 1.1% to \$70.80 a barrel, while U.S. West Texas Intermediate crude fell 84 cents or 1.2% to \$67.74 a barrel. Both benchmarks also fell more than 1% in the previous session, hitting their lowest levels in four months.

PRECIOUS-Gold rises on soft jobs data and weaker oil as focus shifts to US payrolls

- Gold prices rose on Thursday, supported by softer than expected jobs data and lower oil prices, while the market's focus turned to today's U.S. payrolls report for fresh cues on the Federal Reserve's trajectory.
- Spot gold rose 0.7% to \$4,057.92 per ounce after touching its highest level since June 23 in the previous session. U.S. gold futures for August delivery inched 0.3% lower to \$4,070.10. Spot silver rose 1.6% to \$60.06 per ounce, platinum gained 2% to \$1,607.67, and palladium added 1.4% to \$1,227.13.

MARKET FX RATES as of 08:30 am

Currency	Last Price	%CHG 1D	1-Month High	1-Month Low	%CHG YTD
USD Index	101.19	↑ 0.08	101.80	99.0490	↑ 2.91
EUR	1.1382	↑ 0.05	1.1612	1.1357	↓ -3.09
GBP	1.3286	↑ 0.11	1.3429	1.3165	↓ -1.38
JPY	162.3800	↓ -0.11	162.5900	159.9200	↑ 3.65
CHF	0.8086	↓ -0.09	0.8126	0.7894	↑ 1.99
AUD	0.6892	↑ 0.01	0.7137	0.6886	↑ 3.31

ECONOMIC INDICATORS

Date	Time	Currency	Event	Forecast	Previous
2-Jul	11:00	EUR	Unemployment Rate	5.1%	5.1%
2-Jul	15:30	USD	Non-Farm Payrolls	110k	172k
2-Jul	15:30	USD	Private Payrolls	110k	120k
2-Jul	15:30	USD	Unemployment Rate	4.3%	4.3%
2-Jul	15:30	USD	Average Earnings MM	0.3%	0.3%

GLOBAL INDICES as of 08:30 am

DOW JONES	52,319.20	↑ 0.26	EUROSTOXX	6,328.09	↑ 1.55
S&P 500	7,499.36	↑ 0.79	CAC 40	8,403.99	↑ 0.44
FTSE 100	10,497.12	↑ 0.12	HANG SENG	22,881.02	↓ (0.63)

REGIONAL INDICES as of 08:30 am

KWT ALL SHARE PRICE	8,706.33	↓ (0.51)	Kuwait Oil	69.31	↓ (2.22)
KSA TADAWUL	10,799.92	↑ 0.07	Brent	71.57	↓ (1.85)
DUBAI FINANCIAL	5,955.58	↓ (0.63)	West Texas	68.58	↓ (1.32)
EGYPT EXCHANGE 30	50,487.96	↑ 1.33	Gold	4,029.89	↑ 0.57

REFERENCE RATES as of 08:30 am

	O/N	1M	3M	6M		Currency	Rate
KWD (KIBOR)	2.5000	3.3750	3.5625	3.7500	Central Bank of Kuwait	KWD	3.50
USD (LIBOR)	--	--	--	--	Federal Funds Rate	USD	3.63
USD (CME SOFR)	3.6200	3.6323	3.6355	3.6738	European Central Bank	EUR	2.40
GBP (SONIA)	3.7292	3.7356	3.7468	3.7627	Bank of England	GBP	3.75
EUR (EURIBOR)	-	2.2010	2.3240	2.5680	Bank of Japan	JPY	1.00
-	-	-	-	-	Swiss National Bank	CHF	0.00

CENTRAL BANK RATES

GOVERNMENT YIELDS as of 08:30 am

	2-Years	5-Years	10-Years	30-Years
United States	4.18	4.24	4.48	4.97
United Kingdom	4.15	4.31	4.77	5.50
Germany	2.53	2.61	2.94	3.45
Japan	1.40	1.93	2.72	3.99

DEPOSIT RATES as of 08:30 am

Kuwaiti Dinar		KWD						
Minimum	Maximum	Tenor						
		< 1M	1M	3M -5M	6M-8M	9M-12M	1YR	2YR
5,000	25,000	2.500	3.125	3.375	3.375	3.4375	3.500	3.250
25,001	100,000	2.500	3.125	3.375	3.375	3.4375	3.500	3.250
100,001	250,000	2.500	3.125	3.375	3.375	3.4375	3.500	3.250
250,001	500,000	2.500	3.125	3.375	3.375	3.4375	3.500	3.250
500,001	1,000,000	2.500	3.125	3.375	3.375	3.4375	3.500	3.250
1,000,001	5,000,000	2.500	3.125	3.375	3.375	3.4375	3.500	3.250

FOREIGN EXCHANGE TRANSFER RATES

as of 2nd July 2025 - 08:30 AM

Currency	Against KWD	
	ABK Buy	ABK Sell
USD	0.307350	0.309450
EUR	0.348748	0.354207
GBP	0.407055	0.413393
CHF	0.378697	0.384709
CNY	0.044621	0.046081
JPY	0.001886	0.001915
AUD	0.211139	0.214423
CAD	0.215418	0.218867
SGD	0.236512	0.240178
INR	0.003217	0.003283
SAR	0.081646	0.082545
BHD	0.813075	0.822131
AED	0.083477	0.084470
QAR	0.083946	0.085550
OMR	0.796350	0.805174
EGP	-	0.006499
JOD	0.430998	0.440438
TRY	0.006336	0.006732

TREASURY CONTACTS

Mohammed A. Dashti

Email: MohdDashti@abkuwait.com

Tel: +965 186 7000 Ext 2485

Treasury Sales Desk

Tel: +965 2290 6789

Fax: +965 2244 0230

Email: TCD@abkuwait.com

Reuters Code: AHLK

Bloomberg Code: AHLK

Al Ahli Bank of Kuwait

Ahmad Al Jaber Street, Safat Square

P.O. Box 1387 Safat, 13014 Kuwait

Tel: +965 22 400 900 / 1 899 899

Web: eahli.com

DISCLAIMER

Please note that the above data is derived in good faith, the information provided in this report is collated from publicly available data. The information used and statements are not guarantees, warranties or representations and Al Ahli Bank of Kuwait K.S.C.P ("ABK") nor any of its affiliates has made any independent verification as to the accuracy or completeness of any information herein. ABK assumes no responsibility or liability for short-term or long-term decisions made by anyone based on the analysis included in this report.

Please note that the above rates are subject to market fluctuations. To obtain special rates on FX transactions or Fixed Deposits, please contact ABK's Treasury at 2290 6789 or at TCD@abkuwait.com.