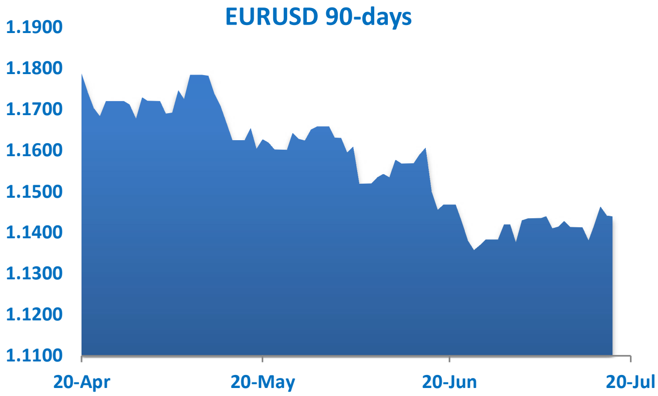
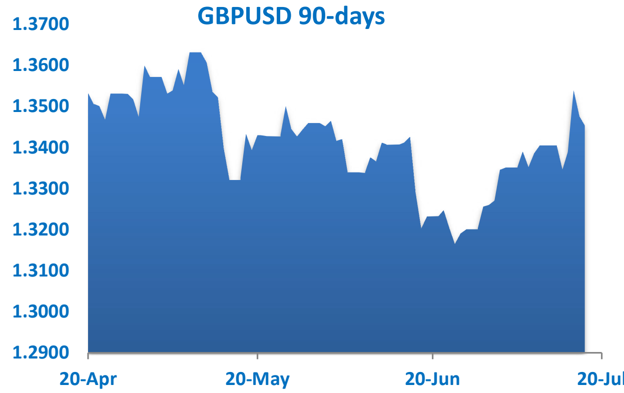
Treasury & Investments Division

Daily Market Report

Monday, July 20, 2026

UAE Dirham Rate	Buying	Selling
Central Bank Fixing	3.67200	3.67300





MARKET NEWS

Wall St Week Ahead-Alphabet, Intel results in focus for AI trade as US earnings rev up

- U.S. corporate earnings season gathers steam in the coming week as Alphabet and Intel are set to offer updates that could sway the market-leading AI trade amid high profit expectations and uncertainty over the Iran war.
- The S&P 500 skidded on Friday to post a weekly decline, dragged down by a steep pullback in high-flying semiconductor shares. Still, the benchmark S&P 500 remained up about 9% in 2026 and stood 2% below its early June record high.

MIDEAST STOCKS-Gulf bourses retreat as US–Iran hostilities intensify

- Most Gulf stock markets fell on Sunday as escalating U.S.–Iran attacks across the region stoked inflation concerns and strengthened expectations of further U.S. interest-rate hikes.
- Qatar's stock market index retreated 1.5%, dragged down by a 3% slide in the Gulf's biggest lender by assets, Qatar National Bank. Saudi Arabia's benchmark index closed flat, with oil major Saudi Aramco rising 0.6%. Bahrain's index was down 1.2% and Kuwait's fell 0.4%. Egypt's blue-chip index fell 0.7%.

Egypt's economic growth expectations steady as regional conflict risks ease

- Expectations for Egypt's economic growth have remained broadly stable over the past three months while inflation forecasts have been revised higher, a Reuters poll showed, as the economy proves more resilient to the Middle East conflict than initially feared.
- Egypt's economy grew 4.8% in the fiscal year that ended in June, according to the median forecast of 15 economists polled July 7-16, edging up from the 4.6% predicted in April.

Brent oil tops $90 as US, Iran expand strikes in the Middle East

- Brent oil prices rose 2% to more than $90 per barrel on Monday, as escalating U.S.-Iran hostilities in the Middle East restricted oil shipments through the Strait of Hormuz.
- Brent crude futures climbed $2.09, or 2.37%, to $90.19, touching the highest since June 11, extending gains after rising 15.9% last week, its biggest weekly gain since April.

PRECIOUS-Gold slips as oil prices advance, Fed rate-hike voices grow

- Gold prices dipped as an escalation in the Middle East war pushed Brent crude above $90 a barrel, heightening inflation concerns after many U.S. Fed Reserve policymakers signalled that interest rate hikes may be needed to curb price pressures.
- Spot gold was down 0.1% at $4,014.53 per ounce. U.S. gold futures for August delivery were steady at $4,019.80. Spot silver gained 1.9% to $56.95 per ounce, platinum was up 0.5% at $1,599.97 and palladium eased 0.2% to $1,244.50.

MARKET FX RATES as of 08:30 am

Currency	Last Price	%CHG 1D	1-Month High	1-Month Low	%CHG YTD
USD Index	100.77	0.00	101.80	100.3530	2.48
EUR	1.1444	0.04	1.1464	1.1357	-2.56
GBP	1.3465	0.09	1.3541	1.3165	-0.05
JPY	162.3300	-0.04	162.6000	161.0900	3.62
CHF	0.8069	-0.04	0.8150	0.8033	1.78
AUD	0.6998	0.26	0.7007	0.6886	4.90

ECONOMIC INDICATORS

Date	Time	Currency	Event	Forecast	Previous
20-Jul	03:01	GBP	House Price Rightmove MM		-0.6%
20-Jul	10:00	EUR	Producer Prices YY	1.9%	2.2%
20-Jul	10:00	EUR	Producer Prices MM	-0.2%	0.3%
20-Jul	16:30	CAD	CPI Inflation YY	2.9%	3.2%
20-Jul	16:30	CAD	CPI Inflation MM	-0.2%	1%

GLOBAL INDICES as of 08:30 am

DOW JONES	52,146.42	(0.77)	EUROSTOXX	6,230.87	(0.84)
S&P 500	7,457.69	(1.01)	CAC 40	8,338.81	(0.47)
FTSE 100	10,600.37	0.27	HANG SENG	24,562.24	(1.78)

REGIONAL INDICES as of 08:30 am

DUBAI FINANCIAL	5,813.93	(1.39)
FTSE ADX GENERAL	9,781.59	0.00
KWT ALL SHARE PRICE	8,664.52	0.17
EGYPT EXCHANGE 30	52,928.06	0.70

COMMODITIES as of 08:30 am

Kuwait Oil	87.61	4.48
Brent	88.10	4.59
West Texas	82.49	4.48
Gold	4,016.69	1.18

REFERENCE RATES as of 08:30 am

-	O/N	1M	3M	6M	1Y
AED (AEIBOR)	3.42	3.76	3.83	3.81	4.13
USD (SOFR/SOFRTRR)	3.62	3.67	3.73	3.84	3.99
GBP (SONIA/TSRR)	3.73	3.75	3.81	3.94	4.14
EUR (ESTR/EURIBOR)	2.19	2.21	2.48	2.69	2.87
-	-	-	-	-	-
-	-	-	-	-	-

CENTRAL BANK RATES

-	Currency	Rate
Central Bank of UAE	AED	3.65
Federal Funds Rate	USD	3.63
European Central Bank	EUR	2.40
Bank of England	GBP	3.75
Bank of Japan	JPY	1.00
Swiss National Bank	CHF	0.00

GOVERNMENT YIELDS as of 08:30 am

	2-Years	5-Years	10-Years	30-Years
United States	4.18	4.28	4.55	5.07
United Kingdom	4.41	4.57	5.01	5.66
Germany	2.80	2.88	3.14	3.63
Japan	1.43	1.92	2.69	3.86

FOREIGN EXCHANGE TRANSFER RATES

as of 20th July 2026 - 08:30 AM

Currency	Against AED		Against USD	
	ABK Buy	ABK Sell	ABK Buy	ABK Sell
USD	3.66200	3.68800	-	-
KWD	11.81600	12.06300	0.30447	0.31073
EUR	4.16000	4.24600	1.13290	1.15600
GBP	4.89400	4.99700	1.33300	1.36040
SAR	0.96700	0.98800	3.71760	3.79310
QAR	0.99600	1.01900	3.60550	3.68450
BHD	9.63400	9.84300	0.37313	0.38108
OMR	9.43800	9.63900	0.38102	0.38903
JPY	0.02239	0.02286	160.70000	163.98000
CHF	4.50300	4.59800	0.79880	0.81540
CAD	2.59500	2.65000	1.38630	1.41460
AUD	2.54300	2.59700	0.69280	0.70690
INR	0.03760	0.03850	95.47000	97.42000
EGP	0.07100	0.07300	50.55000	51.69000
JOD	5.12000	5.24000	0.70092	0.71710

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Reuters Code: ABDI Bloomberg Code: ABKD

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