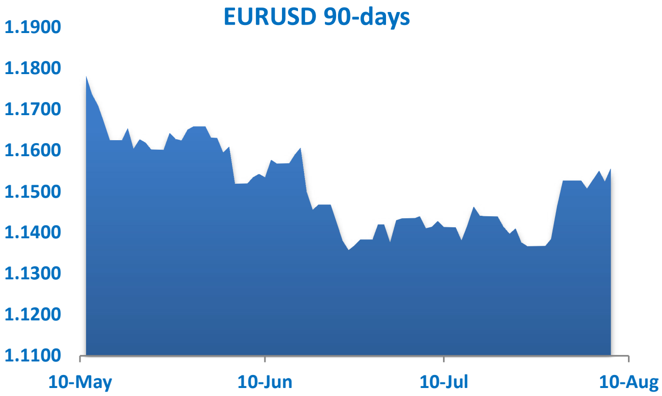
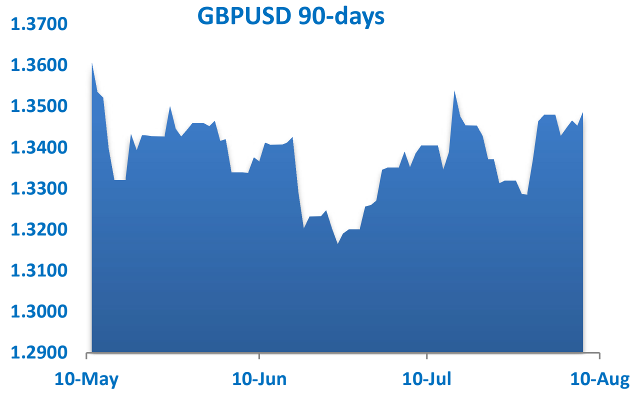
Treasury & Investments Division

Daily Market Report

Monday, August 10, 2026

UAE Dirham Rate	Buying	Selling
Central Bank Fixing	3.67200	3.67300





MARKET NEWS

Wall St Week Ahead-Inflation data to test record-setting US stocks, Fed rate views

- A sharp technology-led rally that has lifted the U.S. stock market to record peaks will be tested next week by fresh inflation data, which could build the case for the Federal Reserve to raise interest rates.
- The S&P 500 this week posted its first all-time closing high in two months, propelled by tech and semiconductor shares that had stumbled in between the record peaks.

MIDEAST STOCKS-Most Gulf bourses subdued as investors await Strait of Hormuz deal clarity

- Most Gulf stock markets ended subdued on Sunday as investors awaited clarity on Oman's proposed deal for new shipping lanes through the Strait of Hormuz.
- Saudi Arabia's benchmark index added 0.1%, helped by a 1.9% rise in Saudi Arabian Mining Company. In Qatar, the index eased 0.1%, hit by a 0.9% fall in petrochemical maker Industries Qatar. Egypt's blue-chip index, however, gained 0.8%.

ADNOC L&S expands fleet with $1.3 billion acquisition of 11 vessels

- ADNOC Logistics & Services (ADNOC L&S), a unit of Abu Dhabi's state oil giant ADNOC, said on Friday that it has acquired five Very Large Gas Carriers (VLGCs) and six Very Large Crude Carriers (VLCCs) for about $1.3 billion (AED 4.8 billion), expanding its gas and crude shipping capacity.
- The acquisition will increase ADNOC L&S' VLCC fleet to 14 vessels and VLGC fleet to 12 vessels. The remaining two VLGCs are newbuild vessels acquired through a resale transaction from a Chinese shipyard and are due for delivery in Q4 2026.

Oil rises on uncertainty over reopening of Hormuz

- Oil prices rose on Monday on uncertainty over the reopening of the Strait of Hormuz anytime soon, as Iran said a deal with Oman defining new shipping lanes was in its final stages but insisted the U.S. must still meet other conditions.
- Brent crude futures rose 91 cents or 1.09%, to $84.46 a barrel, while U.S. West Texas Intermediate crude futures rose 61 cents, or 0.78% to $78.79 a barrel.

PRECIOUS-Gold drifts lower from seven-week peak, US inflation data looms

- Gold slipped on Monday as investors took profits after prices hit a seven-week high in the previous session, while markets looked to U.S. inflation data for fresh clues on the Federal Reserve's interest rate path.
- Spot gold was down 0.5% at $4,322.28 per ounce. Prices hit their highest since June 17 on Friday after weaker-than-expected U.S. jobs data. U.S. gold futures fell 0.4% to $4,381.60 on Monday.

MARKET FX RATES as of 08:30 am

Currency	Last Price	%CHG 1D	1-Month High	1-Month Low	%CHG YTD
USD Index	99.54	-0.39	101.64	99.4030	1.24
EUR	1.1549	-0.08	1.1559	1.1367	-1.67
GBP	1.3485	-0.02	1.3541	1.3285	0.10
JPY	158.2500	0.30	163.8700	157.1600	1.01
CHF	0.8092	0.19	0.8194	0.8050	2.07
AUD	0.7059	-0.11	0.7069	0.6916	5.82

ECONOMIC INDICATORS

Date	Time	Currency	Event	Forecast	Previous
11-Aug	18:00	USD	Exist. Home Sales % Chg		-2.4%
11-Aug	18:00	USD	Existing Home Sales	4.04Mn	4.09Mn
12-Aug	10:00	EUR	CPI Final YY	2.8%	2.8%
12-Aug	10:00	EUR	HICP Final MM	0.9%	0.9%
12-Aug	10:00	EUR	HICP Final YY	2.8%	2.8%

GLOBAL INDICES as of 08:30 am

DOW JONES	54,036.93	0.28	**EUROSTOXX**	6,523.86	0.33
S&P 500	7,757.64	0.62	**CAC 40**	8,714.93	0.17
FTSE 100	10,901.09	0.31	**HANG SENG**	25,668.03	0.54

REGIONAL INDICES as of 08:30 am

DUBAI FINANCIAL	5,944.50	0.45
FTSE ADX GENERAL	10,094.67	(0.26)
KWT ALL SHARE PRICE	8,865.62	(0.13)
EGYPT EXCHANGE 30	54,676.86	0.03

COMMODITIES as of 08:30 am

Kuwait Oil	74.89	1.53
Brent	83.55	1.29
West Texas	78.18	1.15
Gold	4,341.71	2.42

REFERENCE RATES as of 08:30 am

-	O/N	1M	3M	6M	1Y
AED (AEIBOR)	3.58	3.78	3.87	4.01	4.26
USD (SOFR/SOFRTRR)	3.65	3.64	3.76	3.89	4.06
GBP (SONIA/TSRR)	3.73	3.74	3.79	3.90	4.08
EUR (ESTR/EURIBOR)	2.19	2.20	2.47	2.68	2.90
-	-	-	-	-	-
-	-	-	-	-	-

CENTRAL BANK RATES

-	Currency	Rate
Central Bank of UAE	AED	3.65
Federal Funds Rate	USD	3.63
European Central Bank	EUR	2.40
Bank of England	GBP	3.75
Bank of Japan	JPY	1.00
Swiss National Bank	CHF	0.00

GOVERNMENT YIELDS as of 08:30 am

	2-Years	5-Years	10-Years	30-Years
United States	4.21	4.37	4.66	5.22
United Kingdom	4.30	4.48	4.94	5.68
Germany	2.73	2.83	3.13	3.63
Japan	1.62	2.09	2.81	3.93

FOREIGN EXCHANGE TRANSFER RATES

as of 10th August 2026 - 08:30 AM

Currency	Against AED		Against USD	
	ABK Buy	ABK Sell	ABK Buy	ABK Sell
USD	3.66200	3.68800	-	-
KWD	11.83500	12.08200	0.30397	0.31023
EUR	4.19800	4.28600	1.14330	1.16670
GBP	4.90200	5.00400	1.33500	1.36230
SAR	0.96800	0.98900	3.71690	3.79260
QAR	0.99700	1.01800	3.60900	3.68250
BHD	9.64000	9.84100	0.37323	0.38088
OMR	9.44100	9.63600	0.38114	0.38890
JPY	0.02296	0.02345	156.66000	159.89000
CHF	4.49000	4.58500	0.80110	0.81760
CAD	2.60300	2.65800	1.38220	1.41050
AUD	2.56600	2.62000	0.69880	0.71320
INR	0.03810	0.03900	94.28000	96.20000
EGP	0.07200	0.07500	49.31000	50.41000
JOD	5.12000	5.24000	0.70092	0.71710

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DISCLAIMER

Please note that the above rates are subject to market fluctuations. To obtain special rates on FX transactions, please contact:
ABK-UAE's Treasury at **6075643** or at **treasuryuae@abkuwait.com**.
ABK-DIFC's Treasury at **6075641** or at **treasurydifc@abkuwait.com**.