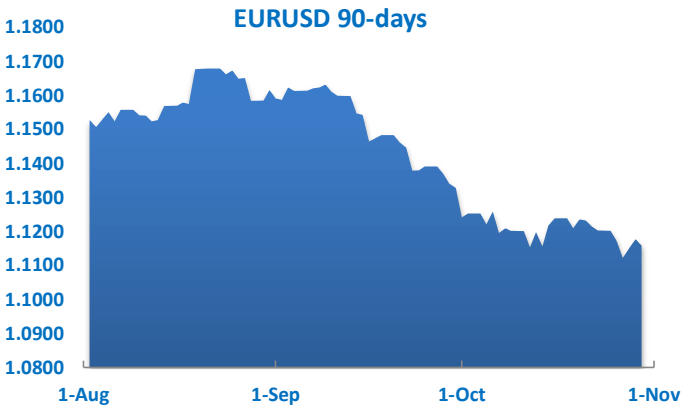
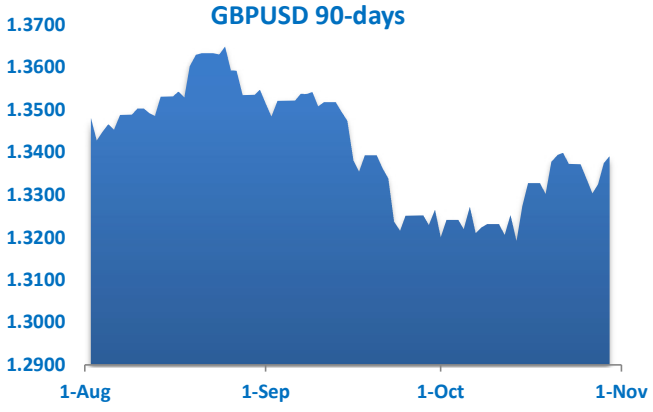
Treasury & Investments Division

Daily Market Report

Sunday, November 1, 2026

Kuwaiti Dinar Rate	Buying	Selling
Central Bank Fixing	0.30810	0.30820





MARKET NEWS

US STOCKS-Wall Street closes sharply lower as AI cash burn fears spark tech selloff

- US stocks tumbled on Friday, with the Nasdaq suffering its largest one-day percentage drop since June 5 following disappointing quarterly results from Intel and Amazon, which amplified growing worries surrounding AI-related companies' massive spending on the nascent technology.
- The Dow Jones Industrial Average fell 572.25 points, or 1.09%, to 51,770.31, the S&P 500 lost 140.32 points, or 1.82%, to 7,580.07 and the Nasdaq Composite lost 747.73 points, or 2.86%, to 25,437.00.

Yen set for third straight daily gain against dollar after BOJ holds rates

- The yen was on track for a third consecutive daily gain on Friday after the Bank of Japan left rates unchanged and upgraded its inflation outlook, while declining US Treasury yields weighed on the dollar.
- The yen was last up 0.11% at 157.51 per dollar, but was on track for a monthly loss in October. The dollar index, which tracks the US currency against six others, was flat at 101.88. It is set for a second straight month of gains.

Oil jumps 2%, settles at 6-month highs on fears of escalation in Iran

- Oil prices jumped more than 2% on Friday and settled at their highest levels since the end of April, as traders braced for a potential escalation in the Iran war after the US midterm elections, with an attack on a tanker in the Strait of Hormuz highlighting supply risks.
- Brent crude futures for December, which expired on Friday, settled up $2.76, or 2.4%, at $117.64 a barrel, after touching a high of $118. US West Texas Intermediate (WTI) crude futures settled $2.12, or 2.08%, higher at $104.12.

PRECIOUS-Tech rout drives gold to one-year low, white metals sink deep into oversold zone

- Gold prices hit a one-year low on Friday while silver, platinum and palladium slid deep into technically oversold territory, as tech shares slumped amid worries that AI spending may not deliver sufficient returns.
- Spot gold fell 3.5% to $3,880.97 an ounce, its lowest level since October 2025, while silver dropped 6.5% to $49, breaking below $50 for the first time in 11 months, and palladium slid below $1,000.

MARKET FX RATES as of 08:30 am

Currency	Last Price	%CHG 1D	1-Month High	1-Month Low	%CHG YTD
USD Index	101.96	0.08	102.95	101.4460	3.70
EUR	1.1158	-0.18	1.1261	1.1122	-5.00
GBP	1.3391	0.12	1.3402	1.3191	-0.60
JPY	157.5200	-0.01	158.6600	156.7600	0.55
CHF	0.8250	0.10	0.8352	0.8204	4.06
AUD	0.7030	0.04	0.7055	0.6919	5.38

ECONOMIC INDICATORS

Date	Time	Currency	Event	Forecast	Previous
2-Nov	10:00	EUR	Retail Sales MM Real	0.4%	1.3%
2-Nov	11:45	EUR	S&P MFG Final PMI	50.2	50.4
2-Nov	11:50	EUR	S&P Manufacturing PMI	49.3	49.3
2-Nov	11:55	EUR	S&P Manufacturing PMI	54.2	54.2
2-Nov	12:30	GBP	S&P GLOBAL MANUFACTURING PMI	52.8	52.8

GLOBAL INDICES as of 08:30 am

DOW JONES	51,770.31	(1.09)	EUROSTOXX	6,131.31	(1.22)
S&P 500	7,580.07	(1.82)	CAC 40	7,969.42	(0.01)
FTSE 100	10,729.78	0.07	HANG SENG	23,294.42	1.46

REGIONAL INDICES as of 08:30 am

KWT ALL SHARE PRICE	8,453.99	(0.43)
KSA TADAWUL	9,921.50	(1.02)
DUBAI FINANCIAL	5,770.73	(0.81)
EGYPT EXCHANGE 30	49,596.14	0.64

COMMODITIES as of 08:30 am

Kuwait Oil	122.30	(0.42)
Brent	117.64	(3.58)
West Texas	104.12	2.08
Gold	3,875.02	(3.62)

REFERENCE RATES as of 08:30 am

-	O/N	1M	3M	6M
KWD (KIBOR)	2.9375	3.5000	3.6875	3.8750
USD (LIBOR)	--	--	--	--
USD (CME SOFR)	3.9400	3.8966	3.7703	3.7158
GBP (SONIA)	3.7338	3.7385	3.7488	3.7655
EUR (EURIBOR)	-	2.4290	2.6760	2.9920
-	-	-	-	-

CENTRAL BANK RATES

-	Currency	Rate
Central Bank of Kuwait	KWD	3.50
Federal Funds Rate	USD	3.88
European Central Bank	EUR	2.65
Bank of England	GBP	3.75
Bank of Japan	JPY	1.25
Swiss National Bank	CHF	0.00

GOVERNMENT YIELDS as of 08:30 am

	2-Years	5-Years	10-Years	30-Years
United States	4.59	4.73	4.93	5.31
United Kingdom	4.88	4.94	5.29	5.72
Germany	3.01	3.11	3.32	3.68
Japan	1.88	2.22	2.77	3.83

DEPOSIT RATES as of 08:30 am

Kuwaiti Dinar	KWD	Tenor						
Minimum	Maximum	< 1M	1M	3M -5M	6M-8M	9M-12M	1YR	2YR
5,000	25,000	2.500	3.125	3.375	3.375	3.4375	3.500	3.250
25,001	100,000	2.500	3.125	3.375	3.375	3.4375	3.500	3.250
100,001	250,000	2.500	3.125	3.375	3.375	3.4375	3.500	3.250
250,001	500,000	2.500	3.125	3.375	3.375	3.4375	3.500	3.250
500,001	1,000,000	2.500	3.125	3.375	3.375	3.4375	3.500	3.250
1,000,001	5,000,000	2.500	3.125	3.375	3.375	3.4375	3.500	3.250

FOREIGN EXCHANGE TRANSFER RATES

as of 1st November 2026 - 08:30 AM

Currency	Against KWD	
	ABK Buy	ABK Sell
USD	0.307600	0.309700
EUR	0.340362	0.350880
GBP	0.408474	0.421056
CHF	0.369666	0.381072
CNY	0.045143	0.047458
JPY	0.001936	0.001996
AUD	0.214434	0.221136
CAD	0.218295	0.225012
SGD	0.238590	0.246024
INR	0.003196	0.003330
SAR	0.081438	0.083193
BHD	0.809737	0.827585
AED	0.083209	0.085168
QAR	0.083503	0.086668
OMR	0.793796	0.810926
EGP	-	0.005910
JOD	0.428693	0.446183
TRY	0.005890	0.006386

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