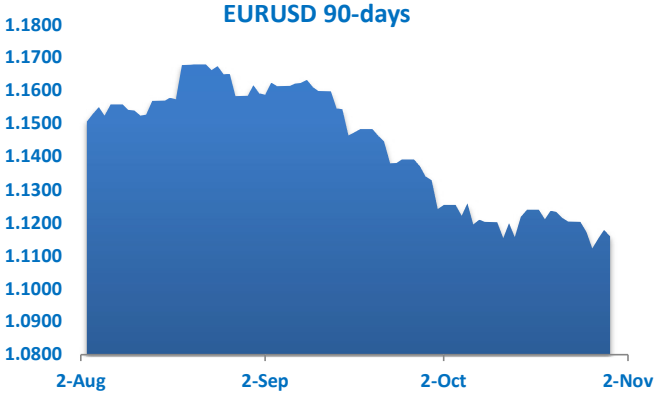
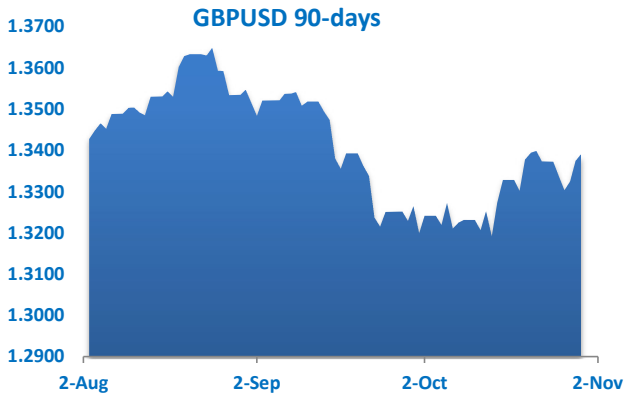
Treasury & Investments Division

Daily Market Report

Monday, November 2, 2026

UAE Dirham Rate	Buying	Selling
Central Bank Fixing	3.67200	3.67300





MARKET NEWS

Wall St Week Ahead-Midterm US elections, earnings, jobs data loom for AI-wary stock market

- US midterm elections, a heavy slate of corporate earnings and the monthly jobs report will further test stock investors next week, after a series of setbacks for the market-leading AI trade.
- Dragged down by tech and AI-related stocks, the S&P 500 sank 1.8% on Friday while the Nasdaq Composite fell 2.9%. The S&P 500 was last up over 10% on the year.

MIDEAST STOCKS-Qatar surges, bucking Gulf market slide on Iran war concerns

- Gulf stock markets fell on Sunday as investors remained wary of the risk of renewed conflict between the United States and Iran after this week's US midterm elections, although Qatar's market bucked the regional trend.
- Saudi Arabia's benchmark index slipped 0.8%, with nearly all constituents ending lower. Qatar's benchmark index rebounded from the previous session's decline to rise 4.6%, marking its sharpest intraday percentage gain in more than eight years.

Apollo deepens Abu Dhabi ties with strategic investment in Mubadala Capital

- Apollo Global Management is buying a minority stake in Mubadala's alternative asset management unit and committing capital across its various investment strategies, subsidiary Mubadala Capital said on Monday, as the US investment giant deepens ties with the Abu Dhabi wealth fund.
- As part of the deal, Apollo is expected to commit a total of $5 billion to Mubadala Capital's investment strategies together with other strategic investors, which will also join as minority shareholders in the subsidiary, Mubadala Capital said in a statement.

Oil prices ease 3% on optimism for Qatari-led talks on ending Iran war

- Oil prices slipped more than 3% on Monday after Iranian and Qatari officials held a third straight day of talks aimed at pushing for a deal to end the US-Israeli war on Iran.
- Brent crude futures fell $3.68, or 3.2%, to $109.75 a barrel while US West Texas Intermediate crude was at $100.69 a barrel, down $3.43, or 3.3%.

PRECIOUS-Gold lingers near one-year low as Fed hike expectations firm

- Gold prices ticked up in early Asian trading on Monday but hovered near a one-year low, as persistent inflation concerns reinforced expectations that the Federal Reserve could raise interest rates later this year, weighing on bullion's appeal.
- Spot gold was up 0.5% at $3,894.89 per ounce but hovered near its lowest level since October 2025, touched in the previous session. US gold futures for December delivery rose 0.1% to $3,903.90. Spot silver gained 1.2% to $49.6935 per ounce.

MARKET FX RATES as of 08:30 am

Currency	Last Price	%CHG 1D	1-Month High	1-Month Low	%CHG YTD
USD Index	101.88	-0.15	102.95	101.4460	3.62
EUR	1.1182	0.22	1.1261	1.1122	-4.79
GBP	1.3397	0.04	1.3402	1.3191	-0.56
JPY	157.7000	0.11	158.6600	156.7600	0.66
CHF	0.8231	-0.23	0.8352	0.8204	3.82
AUD	0.7021	-0.13	0.7055	0.6919	5.25

ECONOMIC INDICATORS

Date	Time	Currency	Event	Forecast	Previous
02-Nov	11:00	EUR	Retail Sales MM Real	0.4%	1.3%
02-Nov	12:45	EUR	S&P MFG Final PMI	50.2	50.4
02-Nov	12:50	EUR	S&P Manufacturing PMI	49.3	49.3
02-Nov	12:55	EUR	S&P Manufacturing PMI	54.2	54.2
02-Nov	13:30	GBP	S&P GLOBAL MANUFACTURING PMI	52.8	52.8

GLOBAL INDICES as of 08:30 am

DOW JONES	51,770.31	(1.09)	EUROSTOXX	6,131.31	(1.22)
S&P 500	7,580.07	(1.82)	CAC 40	7,969.42	(0.01)
FTSE 100	10,729.78	0.07	HANG SENG	23,294.42	1.46

REGIONAL INDICES as of 08:30 am

DUBAI FINANCIAL	5,770.73	(0.81)
FTSE ADX GENERAL	9,466.34	(0.12)
KWT ALL SHARE PRICE	8,386.14	(0.80)
EGYPT EXCHANGE 30	48,744.01	(1.72)

COMMODITIES as of 08:30 am

Kuwait Oil	120.97	(1.51)
Brent	117.64	(3.58)
West Texas	104.12	2.08
Gold	3,875.02	(3.62)

REFERENCE RATES as of 08:30 am

-	O/N	1M	3M	6M	1Y
AED (AEIBOR)	3.68	4.08	4.34	4.70	4.87
USD (SOFR/SOFRTRR)	3.94	3.90	4.05	4.19	4.43
GBP (SONIA/TSRR)	3.74	3.93	4.02	4.21	4.53
EUR (ESTR/EURIBOR)	2.44	2.43	2.68	2.99	3.31
-	-	-	-	-	-
-	-	-	-	-	-

CENTRAL BANK RATES

-	Currency	Rate
Central Bank of UAE	AED	3.90
Federal Funds Rate	USD	3.88
European Central Bank	EUR	2.65
Bank of England	GBP	3.75
Bank of Japan	JPY	1.25
Swiss National Bank	CHF	0.00

GOVERNMENT YIELDS as of 08:30 am

	2-Years	5-Years	10-Years	30-Years
United States	4.59	4.72	4.92	5.30
United Kingdom	4.88	4.94	5.29	5.73
Germany	3.01	3.11	3.32	3.68
Japan	1.88	2.24	2.78	3.86

FOREIGN EXCHANGE TRANSFER RATES

as of 2nd November 2026 - 08:30 AM

Currency	Against AED		Against USD	
	ABK Buy	ABK Sell	ABK Buy	ABK Sell
USD	3.66200	3.68800	-	-
KWD	11.79500	12.04100	0.30501	0.31129
EUR	4.06400	4.14900	1.10700	1.12960
GBP	4.87000	4.97200	1.32630	1.35370
SAR	0.96800	0.98900	3.71530	3.79080
QAR	0.99700	1.01800	3.60850	3.68190
BHD	9.62800	9.82900	0.37367	0.38133
OMR	9.44100	9.63600	0.38114	0.38890
JPY	0.02304	0.02353	156.12000	159.32000
CHF	4.41500	4.50800	0.81480	0.83160
CAD	2.59900	2.65400	1.38380	1.41230
AUD	2.55200	2.60600	0.69500	0.70940
INR	0.03830	0.03920	93.91000	95.83000
EGP	0.06500	0.06700	55.18000	56.40000
JOD	5.12000	5.24000	0.70092	0.71710

TREASURY CONTACTS

Al Ahli Bank of Kuwait K.S.C.P.

Treasury - UAE

Abu Baker Al Siddique Rd - Al Khabaisi

P.O. Box 1719 Dubai, UAE

Tel: +971 4-6075 643 Fax: +971 4-2684 445

Reuters Code: ALBD Bloomberg Code: ALBD

Treasury - DIFC

Level 22, Emirates Financial Towers, North Tower

P.O. Box 507162 Dubai, UAE

Tel: +971 4-6075 641 Fax: +971 4-2684 445

Reuters Code: ABDI Bloomberg Code: ABKD

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