

Kuwaiti Dinar Rate

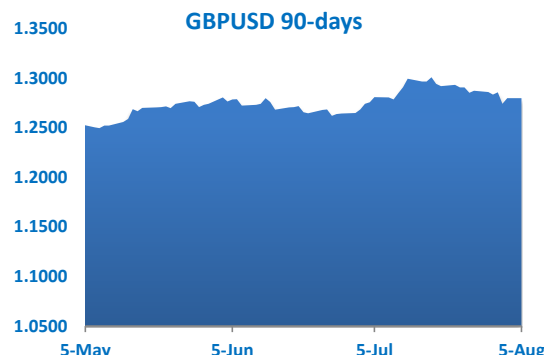
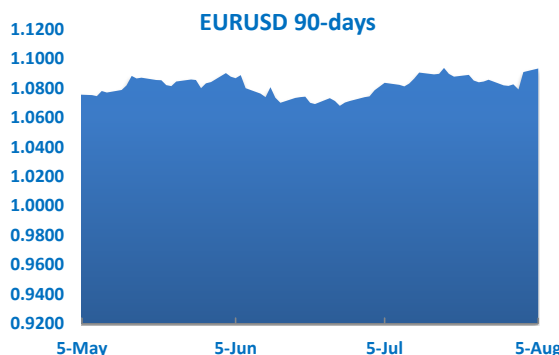
Central Bank Fixing

Buying

0.30520

Selling

0.30530



MARKET NEWS

Wall St Week Ahead-Flaring economic worries threaten US stocks rally

- Economic fears are roiling Wall Street, as worries grow that the Federal Reserve may have left interest rates elevated for too long, allowing them to hurt U.S. growth.
- Richly valued tech stocks tumbled further on Friday, extending losses in the Nasdaq Composite to more than 10% from a record closing high reached in July. The benchmark S&P 500 index has slid 5.7% from its July peak.

Yen rises to 7-month highs as US slowdown fears carry over

- Japan's yen hit mid-January highs against the dollar at Asia open, as markets extended moves triggered last week after weak U.S. labour data stoked recession worries and expectations of deeper rate cuts by the Fed.
- The safe-haven and carry-funding favourite, the yen, was traded at 145.43 yen, up 0.8% versus the dollar, after hitting a mid-January peak of 145.28 in early deals. The euro was flat at \$1.091, the dollar index was nearly flat too at 103.17. Australian dollar fetched \$0.6495 and was down 0.25%.

Oil hovers at 8-month lows as U.S. recession fears offset Mideast tensions

- Oil prices hovered at eight-month lows on Monday as fears of a recession in the United States, the world's top oil consumer, offset concerns that escalating tensions in the Middle East may affect supplies from the largest producing region.
- Brent crude futures inched down 4 cents, or 0.1%, to \$76.77 a barrel, while U.S. West Texas Intermediate crude futures were at \$73.39 a barrel, down 13 cents, or 0.2%.

PRECIOUS-Gold prices flat as profit-taking counters US rate outlook

- Prices of safe-haven gold were flat on Monday as some profit-taking partially offset support from U.S. recession jitters and rising expectations of a September rate cut from the Federal Reserve.
- Spot gold held its ground at \$2,443.44 per ounce, after falling 1% earlier in the session. U.S. gold futures rose 0.7% to \$2,485.80. Spot silver was flat at \$28.52 per ounce, platinum fell 0.5% to \$953.25.

MARKET FX RATES as of 08:30 am

Currency	Last Price	%CHG 1D	1-Month High	1-Month Low	%CHG YTD
USD Index	103.21	↓ -1.16	105.21	103.1250	↑ 1.85
EUR	1.0934	↑ 0.24	1.0947	1.0775	↓ -0.92
GBP	1.2798	→ 0.00	1.3044	1.2704	↑ 0.54
JPY	143.2100	↓ -2.27	161.8200	146.4100	↑ 1.52
CHF	0.8504	↓ -0.83	0.9004	0.8571	↑ 1.06
AUD	0.6486	↓ -0.35	0.6798	0.6477	↓ -4.76

ECONOMIC INDICATORS						
Date	Time	Currency	Event	Forecast	Previous	
5-Aug	03:30	JPY	JibunBK Comp Op Final SA	52.5	52.6	
5-Aug	03:30	JPY	JibunBK SVC PMI Final SA	53.7	53.9	
5-Aug	10:45	EUR	HCOB Services PMI	52.9	53.7	
5-Aug	10:50	EUR	HCOB - Services PMI	50.7	50.7	
5-Aug	10:50	EUR	HCOB Composite PMI	49.5	49.5	

GLOBAL INDICES <small>as of 08:30 am</small>						
DOW JONES	39,737.26	↓	(1.51)	EUROSTOXX	4,638.70	↓ (2.67)
S&P 500	5,346.56	↓	(1.84)	CAC 40	7,251.80	↓ (1.61)
FTSE 100	8,174.71	↓	(1.31)	HANG SENG	16,945.51	↓ (2.08)

REGIONAL INDICES <small>as of 08:30 am</small>				COMMODITIES <small>as of 08:30 am</small>			
KWT ALL SHARE PRICE	7,070.68	↓	(1.99)	Kuwait Oil	79.55	↓	(2.87)
KSA TADAWUL	11,754.37	↓	(2.42)	Brent	77.56	↓	(2.46)
DUBAI FINANCIAL	4,237.28	↓	(1.00)	West Texas	73.52	↓	(3.66)
EGYPT EXCHANGE 30	28,503.63	↓	(2.92)	Gold	2,446.93	↑	0.15

REFERENCE RATES <small>as of 08:30 am</small>					CENTRAL BANK RATES		
-	O/N	1M	3M	6M	-	Currency	Rate
KWD (KIBOR)	2.31	4.00	4.25	4.44	Central Bank of Kuwait	KWD	4.25
USD (LIBOR)	5.06	5.47	5.49	5.44	Federal Funds Rate	USD	5.38
USD (CME SOFR)	5.38	5.35	5.36	5.39	European Central Bank	EUR	4.25
GBP (SONIA)	5.20	5.21	5.23	5.26	Bank of England	GBP	5.00
EUR (EURIBOR)	-	3.61	3.62	3.55	Bank of Japan	JPY	0.25
-	-	-	-	-	Swiss National Bank	CHF	1.25

GOVERNMENT YIELDS <small>as of 08:30 am</small>				
	2-Years	5-Years	10-Years	30-Years
United States	3.86	3.61	3.79	4.10
United Kingdom	3.61	3.59	3.84	4.45
Germany	2.35	2.08	2.17	2.41
Japan	0.34	0.51	0.83	1.98

DEPOSIT RATES <small>as of 08:30 am</small>							
Kuwaiti Dinar		Tenor					
Minimum	Maximum	< 1M	1M	3M -5M	6M-8M	9M-12M	1YR - 2YR
5,000	25,000	3.000	3.750	4.000	4.125	4.188	4.250
25,001	1,00,000	3.000	3.750	4.000	4.125	4.188	4.250
1,00,001	2,50,000	3.000	3.750	4.000	4.125	4.188	4.250
2,50,001	5,00,000	3.000	3.750	4.000	4.125	4.188	4.250
5,00,001	10,00,000	3.000	3.750	4.000	4.125	4.188	4.250
10,00,001	50,00,000	3.000	3.750	4.000	4.125	4.188	4.250

FOREIGN EXCHANGE TRANSFER RATES

as of 5th August 2024 - 08:30 AM

Currency	Against KWD		Against USD	
	ABK Buy	ABK Sell	ABK Buy	ABK Sell
USD	0.30470	0.30680	-	-
EUR	0.33193	0.33714	1.0877	1.1042
GBP	0.38865	0.39471	1.2733	1.2927
CHF	0.35740	0.36299	0.8410	0.8538
CNY	0.04216	0.04344	7.0195	7.2340
JPY	0.00212	0.00215	141.7229	143.8859
AUD	0.19701	0.20018	0.6456	0.6555
CAD	0.21880	0.22220	1.3740	1.3947
SGD	0.22975	0.23331	1.3087	1.3286
INR	0.00361	0.00369	82.7742	84.4520
SAR	0.08099	0.08189	3.7281	3.7685
BHD	0.80638	0.81529	0.3745	0.3785
AED	0.08275	0.08375	3.6454	3.6883
QAR	0.08315	0.08479	3.6007	3.6708
OMR	0.78945	0.79816	0.3825	0.3866
EGP	-	0.00649	46.9712	51.3669
JOD	0.42732	0.43659	0.7004	0.7155

TREASURY CONTACTS

Maher Kammouria

Email: maherk@abkuwait.com

Tel: + 965 186 7000 Ext 3741

Mohammed A. Dashti

Email: MohDashti@abkuwait.com

Tel: +965 186 7000 Ext 2485

Treasury Sales Desk

Tel: +965 2290 6789

Fax: +965 2244 0230

Email: TCD@abkuwait.com

Reuters Code: AHLK

Bloomberg Code: AHLK

Al Ahli Bank of Kuwait

Ahmad Al Jaber Street, Safat Square

P.O. Box 1387 Safat, 13014 Kuwait

Tel: +965 22 400 900 / 1 899 899

Web: eahli.com

DISCLAIMER

Please note that the above data is derived in good faith, the information provided in this report is collated from publicly available data. The information used and statements are not guarantees, warranties or representations and Al Ahli Bank of Kuwait K.S.C.P ("ABK") nor any of its affiliates has made any independent verification as to the accuracy or completeness of any information herein. ABK assumes no responsibility or liability for short-term or long-term decisions made by anyone based on the analysis included in this report.

Please note that the above rates are subject to market fluctuations. To obtain special rates on FX transactions or Fixed Deposits, please contact ABK's Treasury at **2290 6789** or at **TCD@abkuwait.com**.