

Treasury & Investments Division

Daily Market Report

Thursday, October 31, 2024



Kuwaiti Dinar Rate

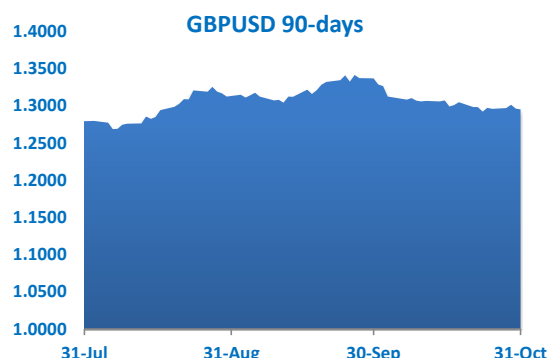
Central Bank Fixing

Buying

0.30630

Selling

0.30640



MARKET NEWS

US STOCKS-Wall street ends lower ahead of megacap earnings

- U.S. stock indexes closed lower as chip stocks tumbled and investors awaited a host of corporate earnings.
- The Dow Jones Industrial Average fell 91.51 points, or 0.22%, to 42,141.54, the S&P 500 lost 19.25 points, or 0.33%, to 5,813.67 and the Nasdaq Composite lost 104.82 points, or 0.56%, to 18,607.93. The S&P 500 posted 24 new 52-week highs and five new lows, while the Nasdaq Composite recorded 126 new highs and 98 new lows.

Yen struggles before BOJ decision; dollar steady ahead of jobs data

- The yen remained under pressure as the Bank of Japan looked set to keep ultra-low interest rates steady, while the U.S. dollar paused ahead of jobs data later this week and the U.S. presidential election next week.
- The dollar index rose 0.08% to 104.17, after softening the previous day. It hit its highest since July 30 at 104.63 on Tuesday. The yen was down 0.05% at 153.49 versus the dollar, not far off a three-month low of 153.885 hit on Monday. The euro edged down 0.07% to \$1.08465 after rising as high as \$1.0871 on Wednesday.

Oil prices rise on optimism over solid US fuel demand

- Oil prices rose on Thursday, extending the previous day's rally, driven by optimism over U.S. fuel demand following an unexpected drop in crude and gasoline inventories, while reports that OPEC+ may delay a planned output increase offered support.
- Brent crude futures gained 35 cents, or 0.5%, to \$72.90 a barrel. U.S. West Texas Intermediate crude futures climbed 32 cents, or 0.5%, to \$68.93 per barrel.

PRECIOUS-Safe-haven gold on track for best month in seven

- Gold prices climbed to a record high and were headed for their best month in seven on safe-haven demand ahead of U.S. presidential election, while investors awaited U.S. inflation report for clues on interest rate path.
- Spot gold was steady at \$2,786.89 per ounce, after hitting a record high of \$2,790.15 earlier in the session. Prices have firmed 6% for the month so far. U.S. gold futures dipped 0.1% to \$2,797.80.

MARKET FX RATES as of 08:30 am

Currency	Last Price	%CHG 1D	1-Month High	1-Month Low	%CHG YTD
USD Index	103.99	↓ -0.31	104.64	100.1790	↑ 2.63
EUR	1.0850	↓ -0.05	1.1208	1.0760	↓ -1.69
GBP	1.2953	↓ -0.07	1.3422	1.2904	↑ 1.76
JPY	152.9800	↓ -0.28	153.8700	141.6300	↑ 8.45
CHF	0.8653	↓ -0.15	0.8699	0.8398	↑ 2.83
AUD	0.6570	↓ -0.02	0.6942	0.6534	↓ -3.52

ECONOMIC INDICATORS

Date	Time	Currency	Event	Forecast	Previous
31-Oct	15:30	USD	Employment Costs	0.9%	0.9%
31-Oct	15:30	USD	Initial Jobless Clm	230K	227K
31-Oct	15:30	USD	Cont Jobless Clm	1.885Mn	1.897Mn
31-Oct	10:00	EUR	Import Prices MM	-0.4%	-0.4%
31-Oct	10:00	EUR	Import Prices YY	-1.4%	0.2%

GLOBAL INDICES as of 08:30 am

DOW JONES	42,141.54	↓ (0.36)	EUROSTOXX	4,885.75	↓ (0.40)
S&P 500	5,813.67	↑ 0.16	CAC 40	7,428.36	↓ (0.61)
FTSE 100	8,159.63	↓ (0.80)	HANG SENG	20,380.64	↑ 0.49

REGIONAL INDICES as of 08:30 am

KWT ALL SHARE PRICE	7,113.40	↑ 0.19	Kuwait Oil	73.72	↑ 0.97
KSA TADAWUL	12,018.81	↑ 0.07	Brent	73.03	↑ 2.69
DUBAI FINANCIAL	4,604.52	↑ 1.02	West Texas	68.61	↑ 2.08
EGYPT EXCHANGE 30	30,371.26	↓ (0.50)	Gold	2,783.22	↓ (0.11)

COMMODITIES as of 08:30 am

REFERENCE RATES as of 08:30 am

	O/N	1M	3M	6M		Currency	Rate
-	-	-	-	-	Central Bank of Kuwait	KWD	4.00
KWD (KIBOR)	2.06	3.69	3.94	4.13	Federal Funds Rate	USD	4.88
USD (LIBOR)	--	--	--	--	European Central Bank	EUR	3.40
USD (CME SOFR)	4.82	4.86	5.15	5.29	Bank of England	GBP	5.00
GBP (SONIA)	4.95	4.96	4.99	5.14	Bank of Japan	JPY	0.25
EUR (EURIBOR)	-	3.13	3.06	2.87	Swiss National Bank	CHF	1.00
-	-	-	-	-			

CENTRAL BANK RATES

GOVERNMENT YIELDS as of 08:30 am

	2-Years	5-Years	10-Years	30-Years
United States	4.17	4.15	4.29	4.49
United Kingdom	4.34	4.24	4.36	4.84
Germany	2.33	2.26	2.40	2.63
Japan	0.44	0.58	0.95	2.23

DEPOSIT RATES as of 08:30 am

Kuwaiti Dinar		Tenor					
Minimum	Maximum	< 1M	1M	3M -5M	6M-8M	9M-12M	1YR - 2YR
5,000	25,000	2.875	3.500	3.750	3.875	3.938	4.000
25,001	1,00,000	2.875	3.500	3.750	3.875	3.938	4.000
1,00,001	2,50,000	2.875	3.500	3.750	3.875	3.938	4.000
2,50,001	5,00,000	2.875	3.500	3.750	3.875	3.938	4.000
5,00,001	10,00,000	2.875	3.500	3.750	3.875	3.938	4.000
10,00,001	50,00,000	2.875	3.500	3.750	3.875	3.938	4.000

FOREIGN EXCHANGE TRANSFER RATES

as of 31st October 2024 - 08:30 AM

Currency	Against KWD		Against USD	
	ABK Buy	ABK Sell	ABK Buy	ABK Sell
USD	0.30580	0.30790	-	-
EUR	0.33054	0.33572	1.0793	1.0958
GBP	0.39472	0.40077	1.2885	1.3082
CHF	0.35193	0.35744	0.8572	0.8702
CNY	0.04226	0.04365	7.0245	7.2387
JPY	0.00199	0.00202	151.4160	153.7148
AUD	0.20019	0.20331	0.6536	0.6636
CAD	0.21900	0.22240	1.3780	1.3989
SGD	0.23044	0.23402	1.3095	1.3293
INR	0.00361	0.00369	83.0399	84.7230
SAR	0.08123	0.08212	3.7312	3.7708
BHD	0.80896	0.81797	0.3746	0.3786
AED	0.08305	0.08405	3.6456	3.6880
QAR	0.08348	0.08512	3.6002	3.6692
OMR	0.79229	0.80118	0.3825	0.3866
EGP	-	0.00651	46.9615	51.3564
JOD	0.42881	0.43760	0.7014	0.7155

TREASURY CONTACTS

Maher Kammouria

Email: maherk@abkuwait.com

Tel: + 965 186 7000 Ext 3741

Mohammed A. Dashti

Email: MohdDashti@abkuwait.com

Tel: +965 186 7000 Ext 2485

Treasury Sales Desk

Tel: +965 2290 6789

Fax: +965 2244 0230

Email: TCD@abkuwait.com

Reuters Code: AHLK

Bloomberg Code: AHLK

Al Ahli Bank of Kuwait

Ahmad Al Jaber Street, Safat Square

P.O. Box 1387 Safat, 13014 Kuwait

Tel: +965 22 400 900 / 1 899 899

Web: eahli.com

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