

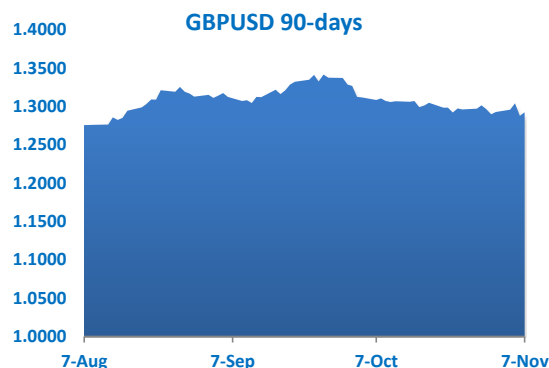
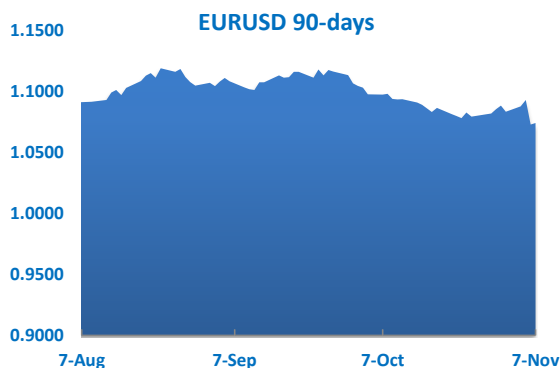
Treasury & Investments Division



Daily Market Report

Thursday, November 7, 2024

Kuwaiti Dinar Rate	Buying	Selling
Central Bank Fixing	0.30670	0.30680



MARKET NEWS

US STOCKS-Stocks surge to record highs as Trump returns to presidency

- U.S. stocks rallied sharply to close at record highs on Wednesday after Republican Donald Trump won the 2024 U.S. presidential election in a stunning comeback four years after being voted out of the White House.
- The Dow Jones Industrial Average rose 1,508.05 points, or 3.57%, to 43,729.93, the S&P 500 gained 146.28 points, or 2.53%, to 5,929.04 and the Nasdaq Composite gained 544.29 points, or 2.95%, to 18,983.47.

Firm dollar keeps peers on back foot ahead of BOE, Fed decisions

- The dollar hovered off a four-month high on Thursday as the market continued to digest Republican Donald Trump's win in the U.S. presidential election, while investors eyed several central bank decisions that will be topped off by the Federal Reserve.
- The dollar index, which measures the greenback against six major peers, edged down 0.05% to 105.06 after surging to its highest since July 3 at 105.44 in the previous session.

Oil prices rise as investors eye US election fallout

- Oil prices rose on Thursday following a sell-off triggered by the U.S. presidential election, as risks to oil supply from a Trump presidency and a hurricane building in the Gulf Coast outweighed a stronger U.S. dollar and higher inventories.
- Brent crude oil futures were up 65 cents, or 0.87%, at \$75.57 per barrel. U.S. West Texas Intermediate (WTI) crude gained 54 cents or 0.75% to \$72.23. U.S. crude inventories rose by 2.1 million barrels to 427.7 million barrels in the week.

PRECIOUS-Gold hits over 3-week low as dollar gains on Trump win; Fed verdict looms

- Gold prices touched a more than three-week low, as the dollar strengthened after Donald Trump's win in the U.S. presidential election, while focus was also on the Federal Reserve's interest rate decision later in the day.
- Spot gold fell 0.1% to \$2,656.34 per ounce. U.S. gold futures shed 0.5% to \$2,663.60. Spot silver fell 0.4% to \$31.03 per ounce, platinum slipped 0.3% to \$983.73 and palladium declined 0.7% to \$1,028.25.

MARKET FX RATES as of 08:30 am

Currency	Last Price	%CHG 1D	1-Month High	1-Month Low	%CHG YTD
USD Index	105.09	↑ 1.61	105.44	102.2920	↑ 3.71
EUR	1.0741	↑ 0.12	1.0996	1.0681	↓ -2.67
GBP	1.2922	↑ 0.34	1.3134	1.2832	↑ 1.52
JPY	154.2400	↓ -0.25	154.7000	147.3300	↑ 9.34
CHF	0.8756	↓ -0.08	0.8773	0.8528	↑ 4.05
AUD	0.6621	↑ 0.81	0.6810	0.6510	↓ -2.78

ECONOMIC INDICATORS

Date	Time	Currency	Event	Forecast	Previous
7-Nov	10:00	GBP	Halifax House Prices MM	0.2%	0.3%
7-Nov	10:00	GBP	Halifax House Prices YY	4.15%	4.7%
7-Nov	10:00	EUR	Industrial Output MM	-1%	2.9%
7-Nov	15:00	EUR	BOE Bank Rate	4.75%	5%
7-Nov	16:30	USD	Initial Jobless Clm	221K	216K

GLOBAL INDICES as of 08:30 am

DOW JONES	42,221.88	↑ 3.57	EUROSTOXX	4,800.63	↓ (1.43)
S&P 500	5,782.76	↑ 2.53	CAC 40	7,369.61	↓ (0.51)
FTSE 100	8,166.68	↓ (0.07)	HANG SENG	20,538.38	↓ (2.23)

REGIONAL INDICES as of 08:30 am

KWT ALL SHARE PRICE	7,192.17	↑ 0.60	Kuwait Oil	77.50	↑ 0.85
KSA TADAWUL	12,093.35	↑ 0.65	Brent	75.22	↓ (0.41)
DUBAI FINANCIAL	4,616.28	↑ 0.47	West Texas	71.69	↓ (0.42)
EGYPT EXCHANGE 30	31,045.26	↑ 0.82	Gold	2,659.12	↓ (0.00)

COMMODITIES as of 08:30 am

REFERENCE RATES as of 08:30 am

	O/N	1M	3M	6M		Currency	Rate
KWD (KIBOR)	2.06	3.69	3.94	4.13	Central Bank of Kuwait	KWD	4.00
USD (LIBOR)	--	--	--	--	Federal Funds Rate	USD	4.88
USD (CME SOFR)	4.82	4.84	5.12	5.27	European Central Bank	EUR	3.40
GBP (SONIA)	4.95	4.96	4.98	5.13	Bank of England	GBP	5.00
EUR (EURIBOR)	-	3.10	3.05	2.92	Bank of Japan	JPY	0.25
-	-	-	-	-	Swiss National Bank	CHF	1.00

CENTRAL BANK RATES

GOVERNMENT YIELDS as of 08:30 am

	2-Years	5-Years	10-Years	30-Years
United States	4.25	4.26	4.42	4.47
United Kingdom	4.52	4.45	4.57	5.02
Germany	2.21	2.23	2.42	2.66
Japan	0.50	0.64	1.00	2.26

DEPOSIT RATES as of 08:30 am

Kuwaiti Dinar		Tenor					
Minimum	Maximum	< 1M	1M	3M -5M	6M-8M	9M-12M	1YR - 2YR
5,000	25,000	2.875	3.500	3.750	3.875	3.938	4.000
25,001	100,000	2.875	3.500	3.750	3.875	3.938	4.000
100,001	250,000	2.875	3.500	3.750	3.875	3.938	4.000
250,001	500,000	2.875	3.500	3.750	3.875	3.938	4.000
500,001	1,000,000	2.875	3.500	3.750	3.875	3.938	4.000
1,000,001	5,000,000	2.875	3.500	3.750	3.875	3.938	4.000

FOREIGN EXCHANGE TRANSFER RATES

as of 7th November 2024 - 08:30 AM

Currency	Against KWD		Against USD	
	ABK Buy	ABK Sell	ABK Buy	ABK Sell
USD	0.30620	0.30830	-	-
EUR	0.32765	0.33280	1.0686	1.0848
GBP	0.39432	0.40036	1.2857	1.3052
CHF	0.34845	0.35390	0.8669	0.8801
CNY	0.04206	0.04334	7.0811	7.2971
JPY	0.00198	0.00201	152.6833	154.9911
AUD	0.20199	0.20513	0.6587	0.6688
CAD	0.21960	0.22301	1.3756	1.3964
SGD	0.22945	0.23301	1.3165	1.3364
INR	0.00361	0.00368	83.2804	84.9684
SAR	0.08130	0.08220	3.7321	3.7719
BHD	0.80982	0.81931	0.3746	0.3786
AED	0.08315	0.08416	3.6455	3.6881
QAR	0.08359	0.08523	3.5997	3.6687
OMR	0.79325	0.80217	0.3825	0.3866
EGP	-	0.00646	47.4245	51.8616
JOD	0.42931	0.43872	0.7004	0.7155

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